

# Tax Transfer Pricing Policy Summary

## Why does ANZ have this policy?

The purpose of this policy is to guide the way in which ANZ manages its global tax transfer pricing obligations. Our approach requires that we:

- apply the transfer pricing guidance of the Organisation for Economic Co-operation and Development (OECD), which is considered to be best practice
- apply the “arm’s length principle” to relevant dealings
- conduct our tax transfer pricing affairs in a manner consistent with a low risk appetite
- maintain co-operative and transparent relationships with Revenue Authorities wherever we operate.

## How does this policy apply at ANZ?

This policy applies to all employees and contingent workers of the ANZ Group.

Policies, procedures and programs have been implemented as part of the tax transfer pricing framework to comply with the tax laws in all the countries where we operate.

## Core requirements

Under this policy:

- dealings must be priced as if the ANZ parties were acting at arm’s length
- documentation must be prepared in relation to all dealings giving rise to material tax transfer pricing risk
- local requirements for transfer pricing reporting must be met
- following the OECD’s principles on Transfer Pricing, ANZ is committed to not transfer value to low tax jurisdictions, and to pay taxes where revenues are generated
- “tax havens” are not used for tax avoidance purposes but only for legitimate funding and liquidity purposes.

## Policy owner

The Head of Tax is the owner of the Tax Transfer Pricing Policy.

Last review: 1 December 2025

Reviewed by: Head of Tax Advisory