



3 September 2014

Company Announcements  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
Sydney NSW 2000

## **ANZ Capital Notes (ANZPD) – August 2013 Capital Notes**

### **2 March 2015 Semi-Annual Distribution Payment**

The ANZ Capital Notes (**CN1**) Distribution Rate for the Distribution Period from (and including) 1 September 2014 to (but excluding) the 2 March 2015 Distribution Payment Date is 4.2280%. The Distribution Rate is calculated as follows:

180 day Bank Bill Rate on 1 September 2014 (first Business Day of the Distribution Period)	2.6400%
<i>Plus</i> Margin	3.4000%
	6.0400%
<i>Multiplied by</i> (1 – the 30% Tax Rate)	0.7
Distribution Rate	4.2280%

This Distribution Rate equates to a fully franked Distribution amount of \$2.1082 in respect of each CN1 which, subject to ANZ's absolute discretion and no Payment Condition existing in respect of the Distribution Payment Date, is expected to be paid on 2 March 2015. This amount and other relevant details are set out below:

Distribution in respect of each CN1	\$2.1082
Distribution Payment Date	2 March 2015
Record Date	20 February 2015
Number of days in the Distribution Period	182

Capitalised terms in this announcement have the same meaning given to them in the CN1 Prospectus dated 10 July 2013.

Yours faithfully

**John Priestley**  
**Company Secretary**  
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