

Notification of change to ANZ's legal entity in Lao PDR

To ANZ's customers in Lao PDR,

We would like to inform our customers of an important update in relation to ANZ's business in Lao PDR.

The change is effective from 12:00am, 8 March 2019 our business in Lao PDR will transfer from the current locally-incorporated legal entity, ANZ Bank (Lao) Limited, to a branch of our Australian-incorporated parent entity, Australia and New Zealand Banking Group Limited (**ANZBGL**) and will become Australia and New Zealand Banking Group Limited, Lao Branch. ANZBGL is one of the largest publicly listed entities on the Australian Stock Exchange, with a market capitalisation of over AUD\$76b and total assets of AUD\$942.6b as at 30 September 2018.

We are undertaking this change in line with our strategy of focusing on providing products and services to our Institutional customers. This change will support future sustainable growth for our business and operations in Lao PDR. Australia and New Zealand Banking Group Limited, Lao Branch's banking licence has been approved and issued by the relevant governance authorities.

What this means for ANZ customers in Lao PDR

As of 8 March 2019, any financial products, accounts and facilities you hold with ANZ Bank (Lao) Limited will be transferred to Australia and New Zealand Banking Group Limited, Lao Branch.

There will be no costs or action required by you in connection to the transfer. Our staff and branch location, as well as designated relationship managers, will remain the same.

Further details about the transfer

On completion of the transfer:

1. all balances from your account(s) will be transferred to new account(s) opened by ANZBGL in your name, and your account(s) with ANZ Bank (Lao) Limited will be closed on the transfer of such balances to such new account(s);
2. any outstanding consent, instruction, authority or mandate (including standing orders and direct debits) given by you will be deemed to be given to ANZBGL and apply to the new account(s) opened in your name(s) with ANZBGL;
3. all outstanding loans, interests, fees and charges due will be transferred to new account(s) in your name(s) with ANZBGL;

4. The transfer to ANZBGL will include all rights, title, interest, benefits, liabilities, duties and obligations in connection with your banking services as at the Transfer Date. ANZBGL will assume responsibility for such liabilities, duties and obligations arising after the transfer completion date and ANZ Bank (Lao) Limited will be released from, and will cease to have any liability or responsibility in connection with your banking services after the transfer completion date;
5. all of the rights, interest and benefit to and in all guarantees, mortgages, charges and other security executed and/or granted by you in favour of ANZ Bank (Lao) Limited (including charge or other security over cash in accounts or securities in investment accounts deposited with or held by us) will be transferred to ANZBGL;

Going forward

We have a successful history in Laos and remain fully committed to our Institutional business here. If you have questions with regard to this change, please contact us via +856 21 222700 or SupportCenter.ANZBusiness@anz.com.

You can also refer to our website for more information <https://institutional.anz.com/markets/laos/en>.

We thank you for your business and look forward to your continued support.