

ANZ's Retail & Wealth in Five Asian Countries to be sold to DBS

ANZ Group announced the sale of our Retail and Wealth business in China as well as Singapore, Hong Kong, Taiwan and Indonesia to DBS Bank Limited (DBS) on 31 October 2016.

The sale is subject to regulatory approvals and is expected to be completed in 2017 or early 2018.

Looking forward, we will focus and strengthen our Institutional Business in Asia. For our Institutional teams in China, our focus in China does not change. We will continue to leverage our unique regional network and deep expertise to support our customers who are driven by the trade and capital flows across the region.