

Summary for 2019 ANZ China Director Replacement

As stipulated in Article 123 of 'Guidelines for Corporate Governance of Commercial Banks', ad hoc information disclosure must be formulated when the aggregate number of directors replaced in the year exceeds one-third of the number of board of directors. Australia and New Zealand Bank (China) Company Limited ('the Bank') hereby discloses its director replacement in 2019 as below:

Non-executive Director: Mr. Warwick Leslie Smith's directorship expired at the end of February; Ms. Elizabeth Nicole Davies' and Ms. Annabel Jane Helen Squier's directorship were approved by CBIRC Shanghai on 30 August;

Independent Director: Mr. Shen Minggao's independent directorship expired at the end of November and the Bank is actively seeking a replacement.