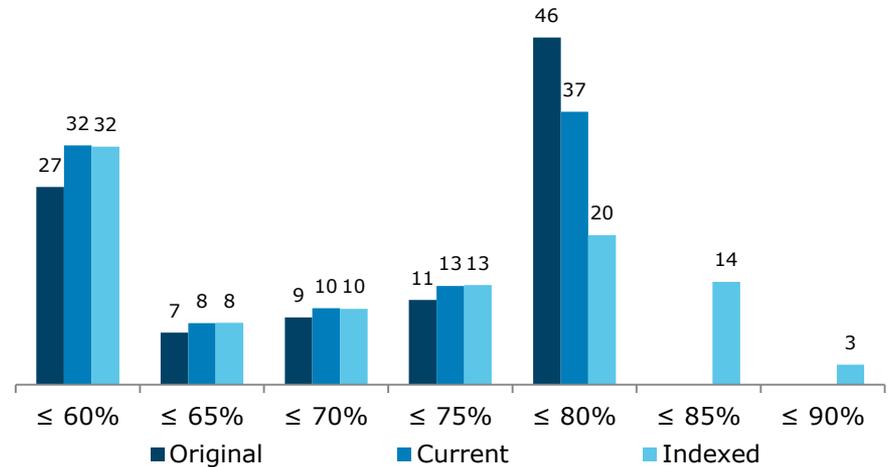


ANZ Covered Bond Pool

Composition and qualifying criteria

Portfolio Summary at 20 September 2012	
Covered Bond Pool	\$11,224m
Covered Bonds on issue	\$8,803m
Average loan size	\$279,617
Weighted Ave Current LVR	64%
Weighted Ave Indexed LVR	65%
Weighted Ave Seasoning	16 months
Min Required AP% / OC%	86% / 16%
Owner-Occupied / Investment	76% / 24%
Full-Doc loans	100%

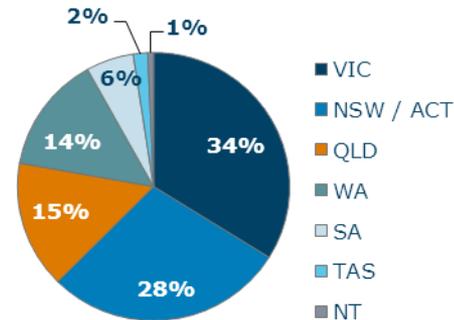
Weighted Average LVR (%)



Qualifying Loan Criteria

- Due from a natural person resident of Australia
- Repayable in Australian Dollars
- Fully drawn
- Term does not exceed 30 years
- Current principal balance ≤ \$2,000,000
- Secured by a registered 1st mortgage
- Residential dwelling which is not under construction (excluding permitted renovations)
- The loan is not > 30 days in arrears
- The sale of the loan does not contravene or conflict with any applicable law
- The Borrower has made at least one interest payment on the loan

Geographic Spread (State/Territory)



Amortising vs Interest Only

