

2021 HALF YEAR RESULTS

HALF YEAR ENDED 31 MARCH 2021

DEBT INVESTOR UPDATE

AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED

ABN 11 005 357 522



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All figures within this investor discussion pack are presented on Cash Profit (Continuing operations) basis in Australian Dollars unless otherwise noted. In arriving at Cash Profit, Statutory Profit has been adjusted to exclude non-core items, further information is set out in the 2021 Half Year Consolidated Financial Report.

2021 HALF YEAR RESULTS

SHAYNE ELLIOTT
CHIEF EXECUTIVE OFFICER



FINANCIAL OVERVIEW

	1H21	1H21 v 2H20
Statutory Profit (\$m)	2,943	+45%
Cash Profit (continuing operations)¹ (\$m)	2,990	+28%
Return on Equity (%)	9.7	+206bps
Earnings Per Share (cents)	105.3	+27%
Cash Profit (continuing operations) ex large / notable items (\$m)	3,807	+33%
Dividend Per Share (cents)	70	+35
Franking (%)	100	
APRA Level 2 CET1 Ratio (%)	12.4	+110bps
Net Tangible Assets Per Share (\$)	20.57	+0.53

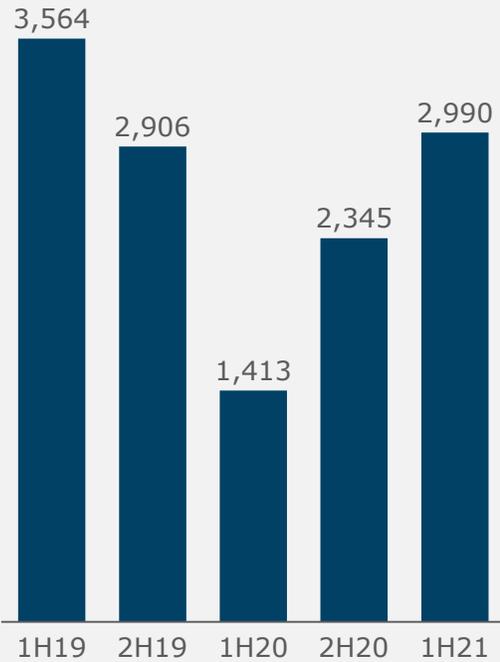
1. Includes the impact of Large / Notable items, excludes discontinued operations

OVERVIEW

CONTINUING OPERATIONS

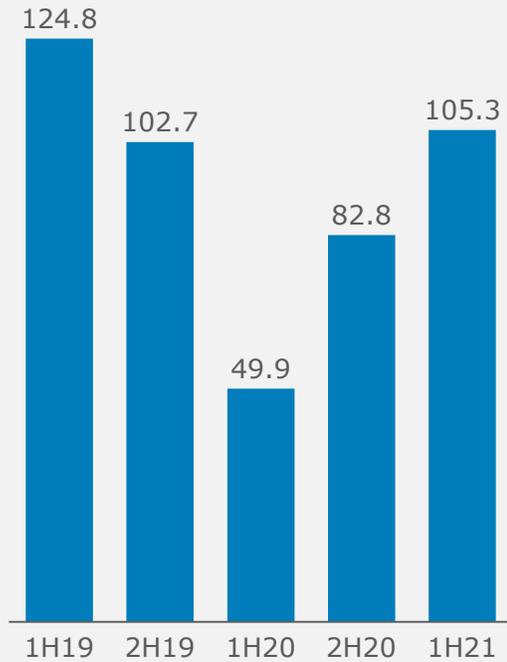
CASH PROFIT

\$m



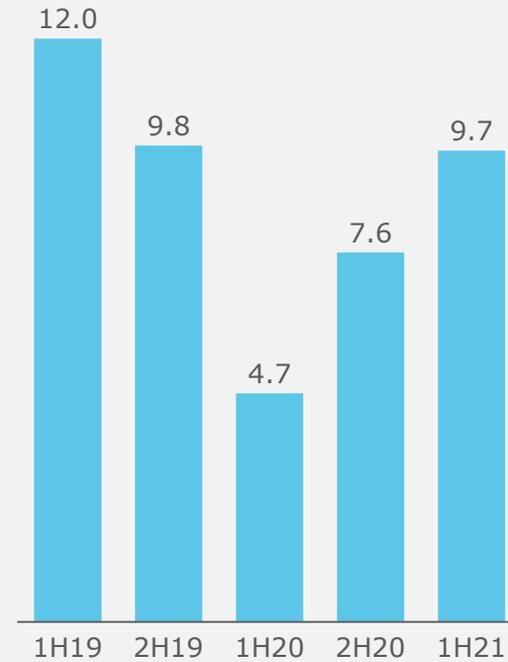
CASH EPS

cents



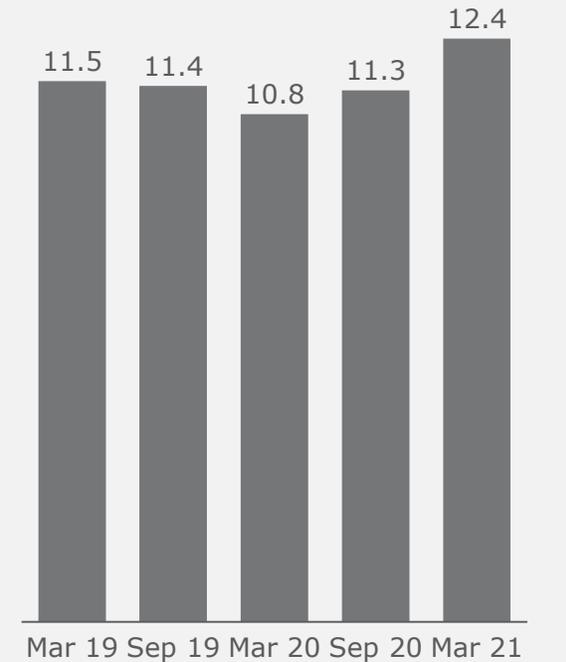
ROE

%



APRA LEVEL 2 CET1 RATIO

%



1. With conversion of NZD500m Capital Notes

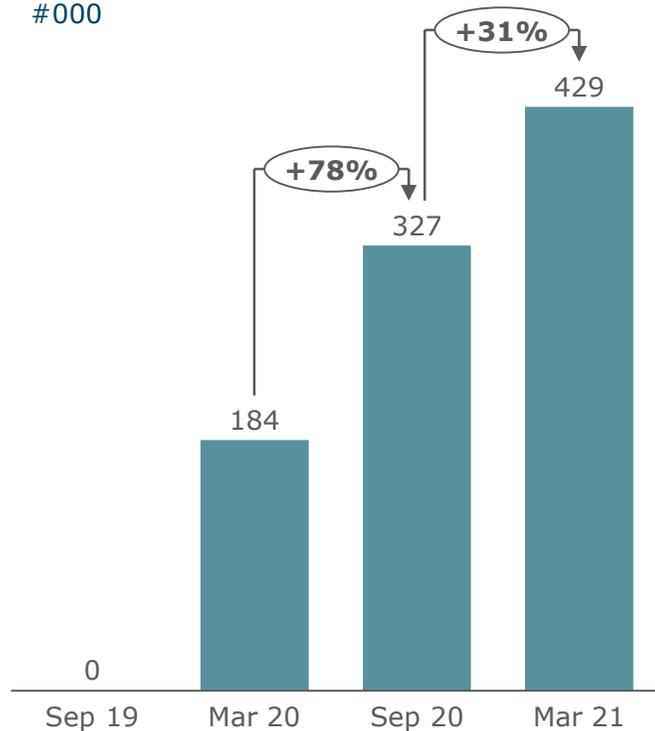
DELIVERING ON OUR STRATEGY

HELP PEOPLE SAVE FOR, BUY AND OWN A LIVEABLE HOUSE

SAVINGS GOALS

SET A SAVINGS GOAL¹

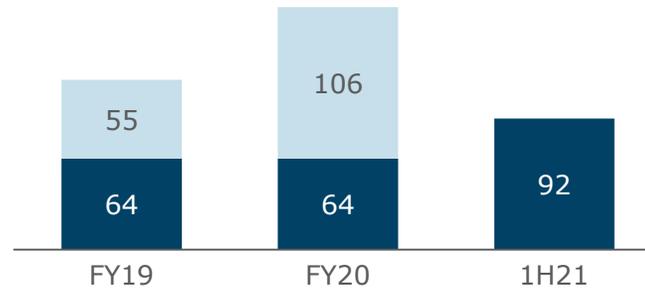
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NEW HOME LOANS ACCOUNTS²

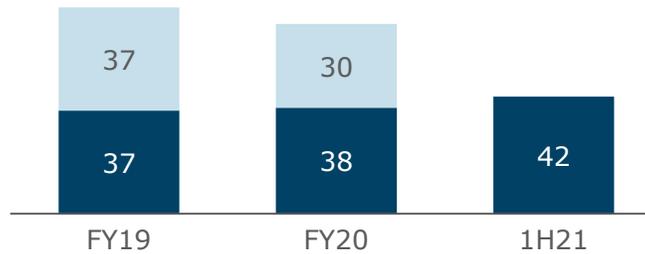
AUSTRALIA

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NEW ZEALAND

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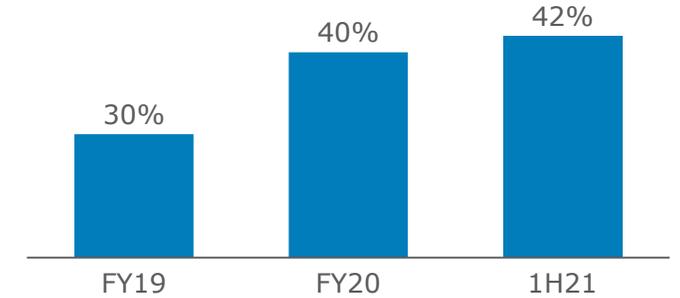


■ 1H ■ 2H

DIGITAL SALES

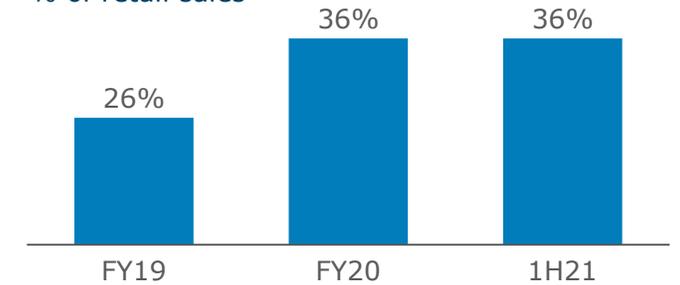
AUSTRALIA

% of retail sales



NEW ZEALAND

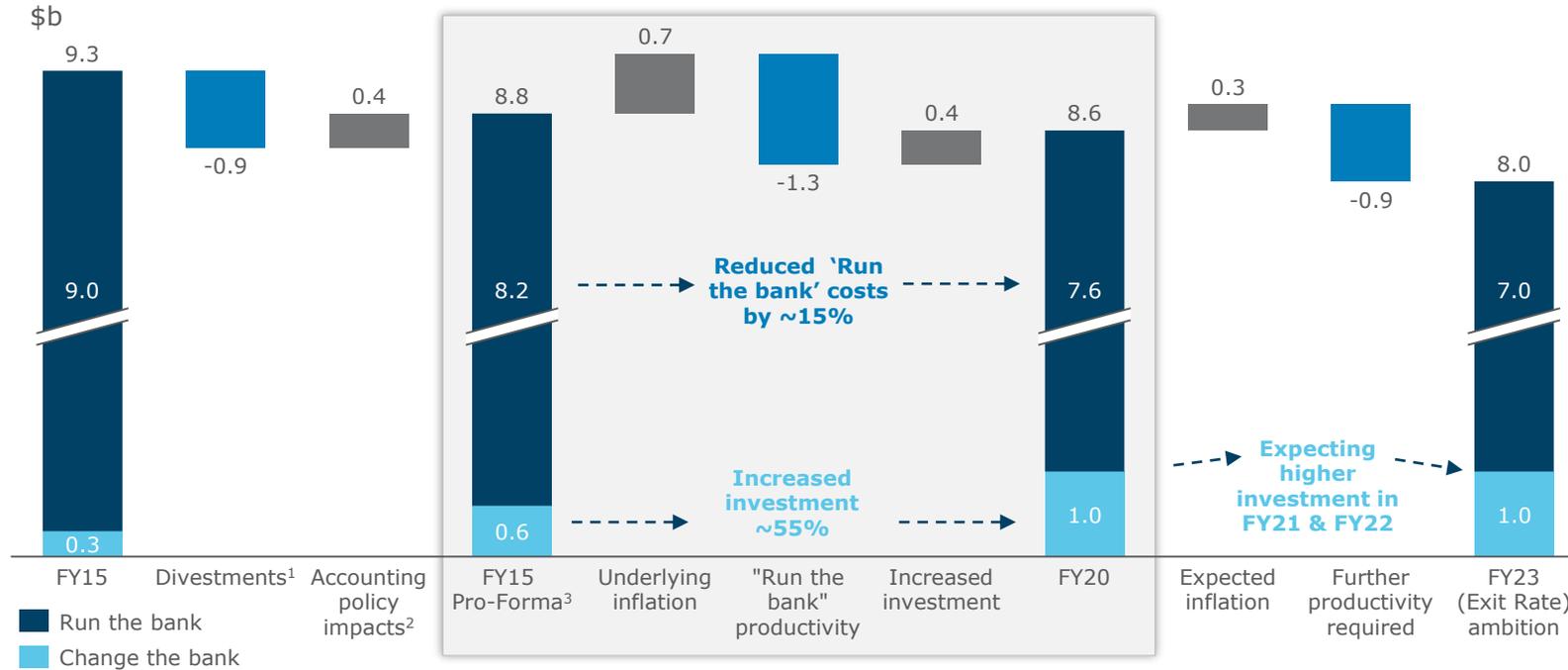
% of retail sales



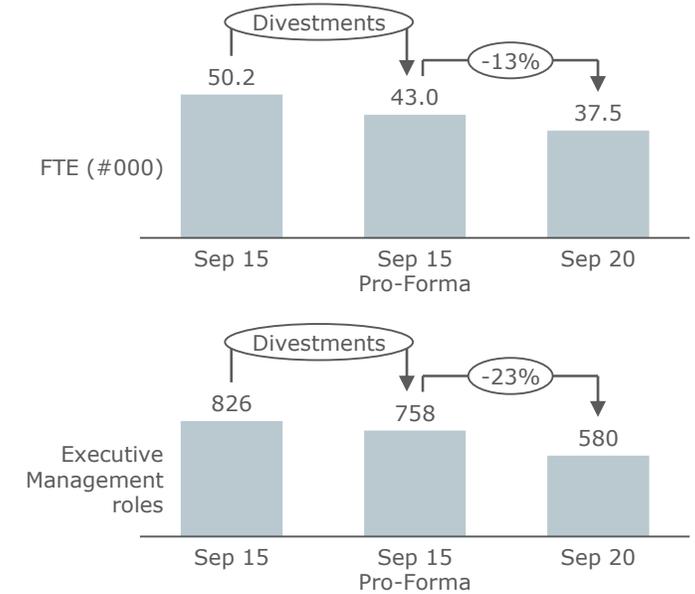
1. Launched end of October 2019, represents total savings goals ever set through the ANZ App (Australia)
 2. New accounts includes increases to existing accounts and split loans (fixed and variable components of the same loan)

TRACK RECORD OF ABSOLUTE COST REDUCTION

EXPENSES (EXCLUDING LARGE / NOTABLE ITEMS)



FULL TIME EQUIVALENT STAFF



Our continuous transformation to grow & simplify the business has created a more efficient and resilient bank

1. Direct impact of divestments occurring post FY15 – primarily Asia Retail; OnePath Life; OnePath P&I; the Cambodia JV; PNG Retail, Commercial & SME businesses; NZ OPL & UDC
 2. Reflects financial impact to FY15 cost base from the adoption of new accounting standards and retrospective application of the Group's software capitalisation policy
 3. Pro-Forma view adjusts the original metric reported in FY15 to reflect comparable accounting policies and continuing organisational structure as the FY20 relative results

SUBSTANTIAL ACCELERATED STRATEGY INITIATIVES IN-FLIGHT

Our goal is to drive:



Better customer experience



Better employee experience



Lower operational risk



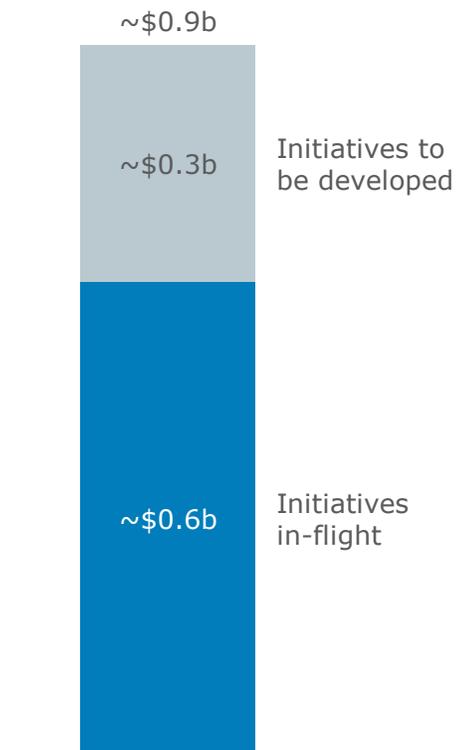
Lower absolute costs

RUN THE BANK PRODUCTIVITY AMBITION

FY23 (EXIT RATE) AMBITION
(CHANGE FROM FY20)

~\$0.9b

INITIATIVES IN-FLIGHT



EVOLVING CUSTOMER ACQUISITION AND DISTRIBUTION MODELS		~\$0.3b	↓ ~15%
OPTIMISED CUSTOMER SERVICING AND TRANSACTION PROCESSING		~\$0.1b	↓ ~12%
MODERNISED PRODUCT MANAGEMENT		~\$0.1b	↓ ~10%
TECHNOLOGY MODERNISATION		~\$0.2b	↓ ~12%
PROPERTY AND ENABLEMENT SIMPLIFICATION		~\$0.2b	↓ ~12%

- Delivering digital and remote sales options
 - Refining customer coverage models
 - Optimising investment in physical network
-
- Enabling more requests to be conducted digitally
 - Approval, opening and onboarding process automation
 - Establishing Worldline JV, transition of offsite ATMs
 - Further automation of key operational processes
-
- Automating self service internal reporting
 - Scaled agile work practices
 - Standardisation of like activities across businesses
 - Further product decommissioning
-
- Optimising software, telco and managed services contracts to better align with business needs
 - Building data governance, data management and analytical tools
 - Streamlining internal and external interfaces and 'wiring' through APIs
 - Cloud enabled simplification and SaaS-based approach
-
- Vendor contract optimisation
 - Right-sizing Enablement models
 - Optimising corporate property space
 - Automation opportunities across many areas

2021 HALF YEAR RESULTS

SHANE BUGGLE
CHIEF FINANCIAL OFFICER (ACTING)

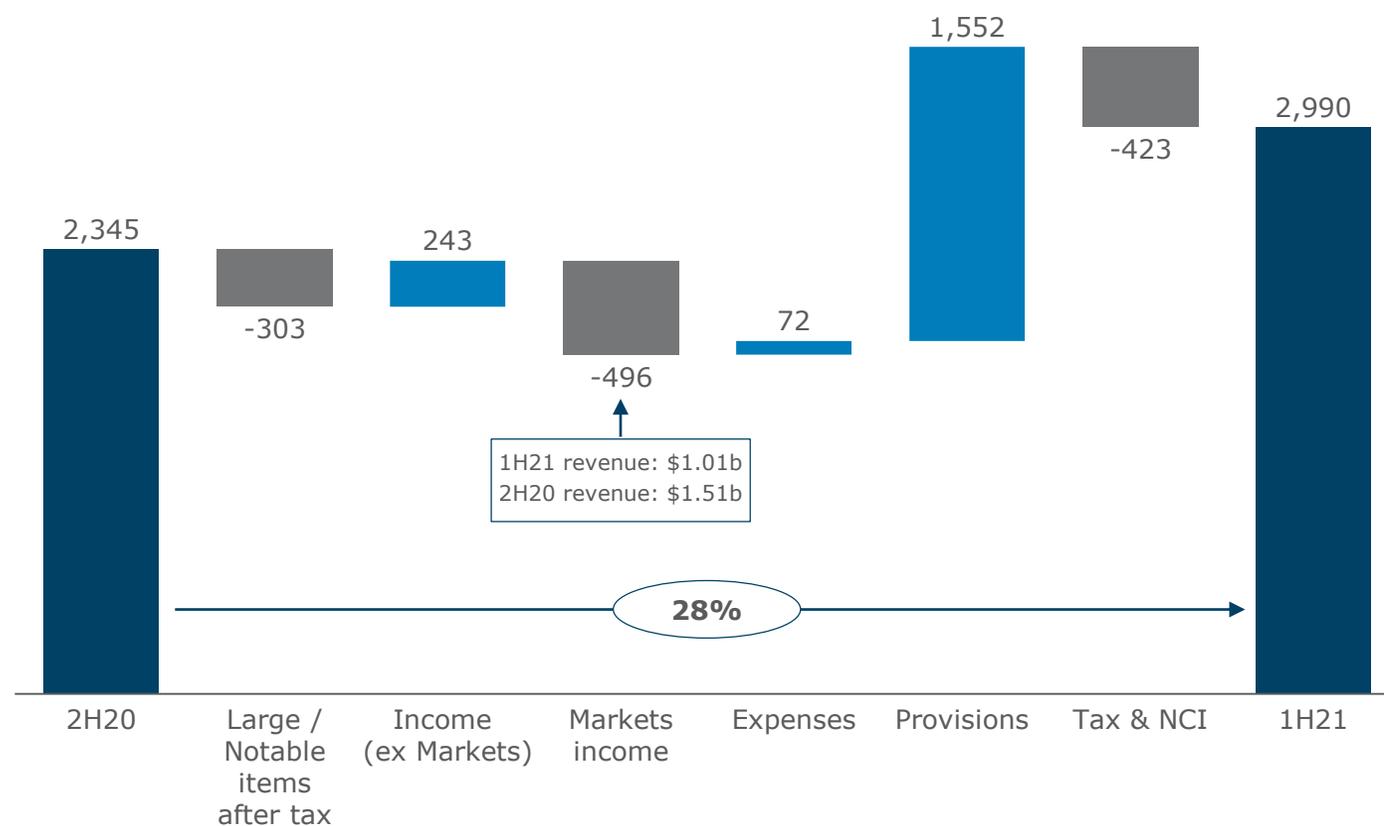


FINANCIAL PERFORMANCE

CONTINUING OPERATIONS

GROUP PROFIT DRIVERS

\$m



CONTINUING OPERATIONS	1H21 v 2H20		
	Income	PBP	NPAT
Total Group ex Large / Notable	-3%	-4%	33%
Australia Retail & Commercial	2%	5%	72%
Institutional	-18%	-29%	-25%
<i>Institutional (ex Markets)</i>	-3%	-3%	6%
New Zealand division (NZD)	8%	15%	50%

LARGE / NOTABLE ITEMS ¹ \$m	2H20	1H21
Total (after tax)	-514	-817
Divestments incl. Gain/(Loss) on sale	-4	-238
Customer remediation	-188	-108
Litigation settlements	-	-48
Restructuring	-41	-76
Asian associate items	-66	-347
Goodwill write-off	-77	-
Accelerated software amortisation	-138	-

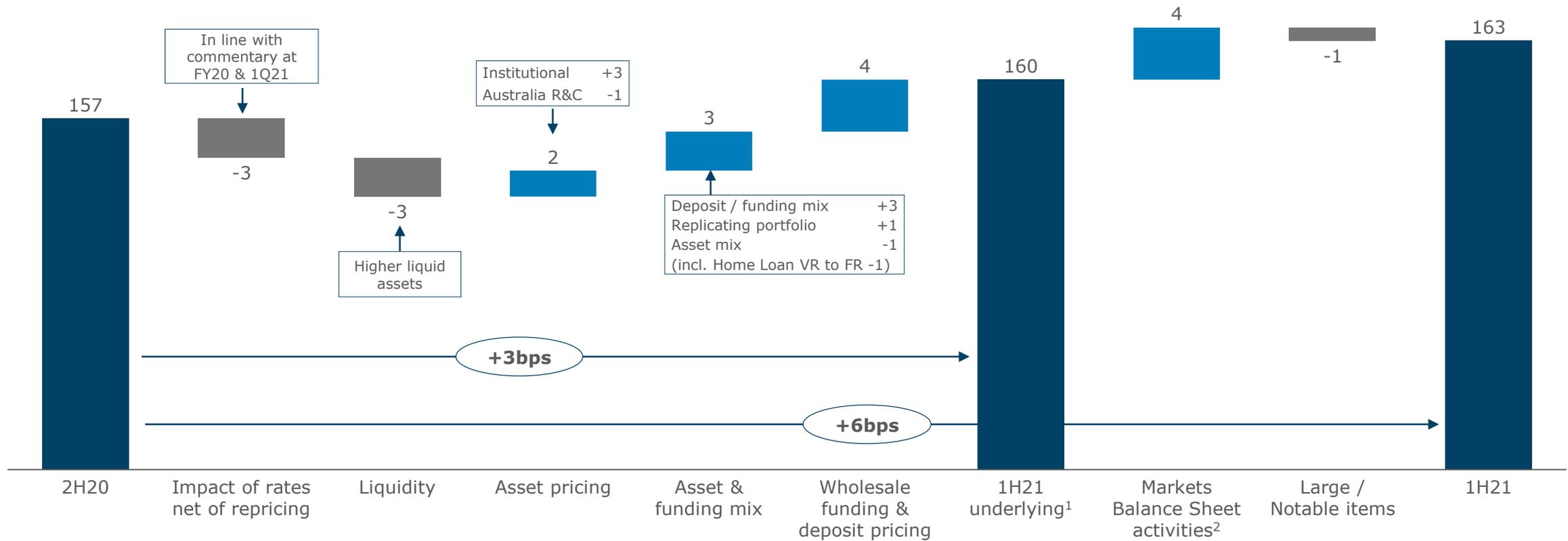
1. Further detail on Large / Notable items is included within the Overview and Additional Financials section of the Investor Discussion pack

NET INTEREST MARGIN

CONTINUING OPERATIONS

GROUP NET INTEREST MARGIN (NIM)

bps

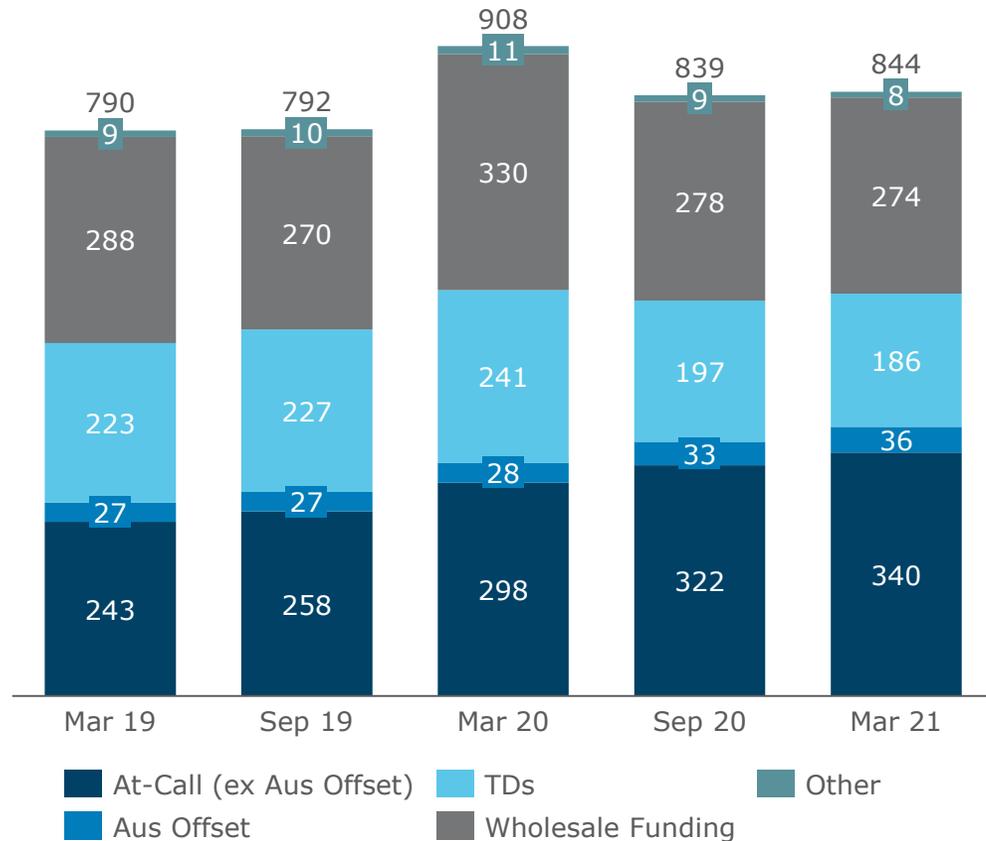


1. Excluding Large / Notable items and Markets Balance Sheet activities
 2. Includes the impact of discretionary liquid assets and other Balance Sheet activities

MARGIN CONSIDERATIONS

FUNDING COMPOSITION

\$b

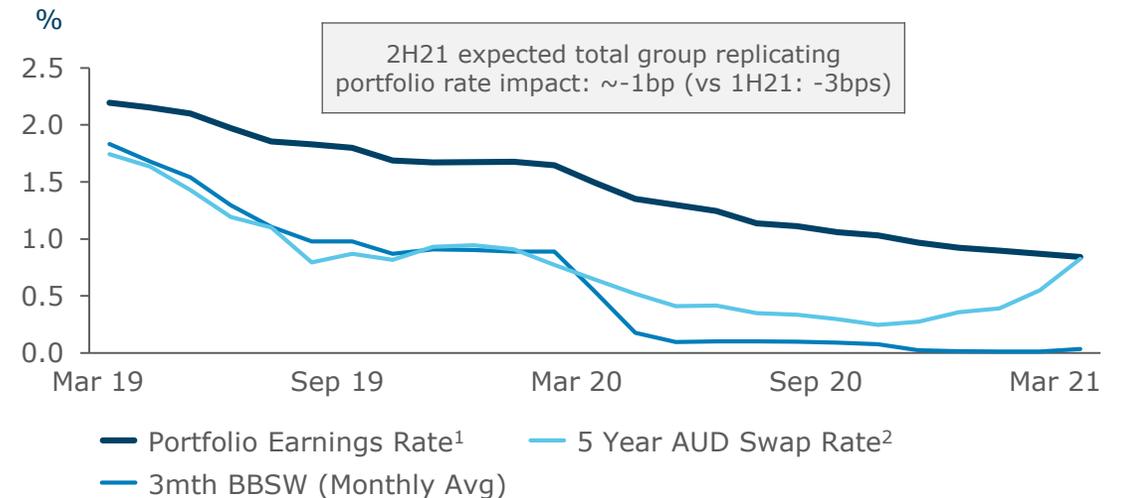


LOW RATE DEPOSITS & CAPITAL

\$b



CAPITAL & REPLICATING DEPOSIT PORTFOLIO (AUSTRALIA)

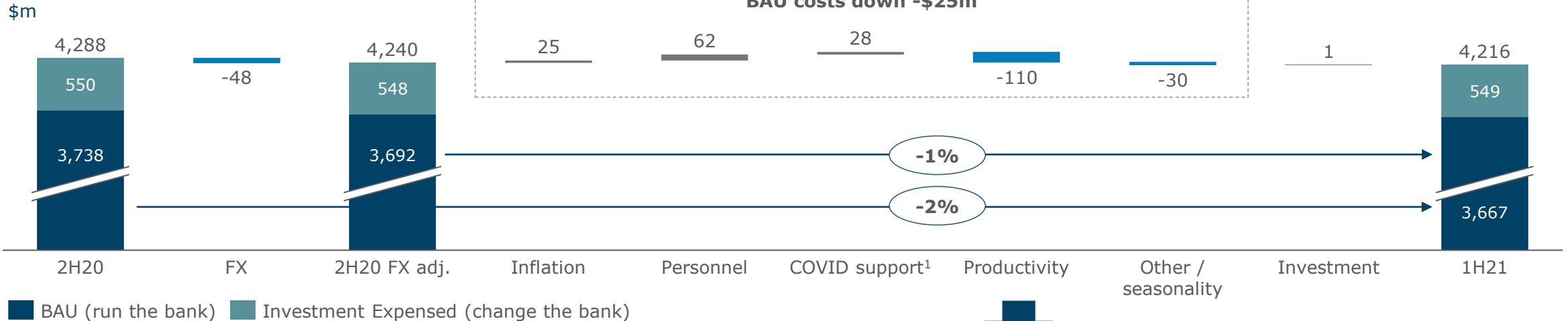


1. Portfolio Earnings Rate is a combination of term swap rates (hedged component) and 3mth BBSW (unhedged)
 2. Proxy for hedged investment rate

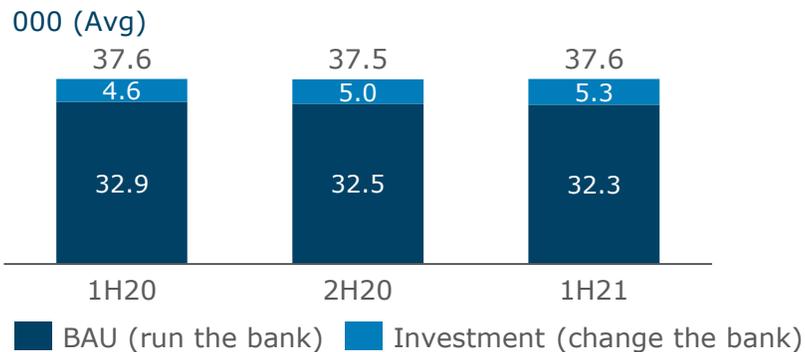
EXPENSES

CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

EXPENSE DRIVERS



FULL TIME EQUIVALENT STAFF (FTE)



ACCELERATED STRATEGY (PRODUCTIVITY SAVINGS \$110M)

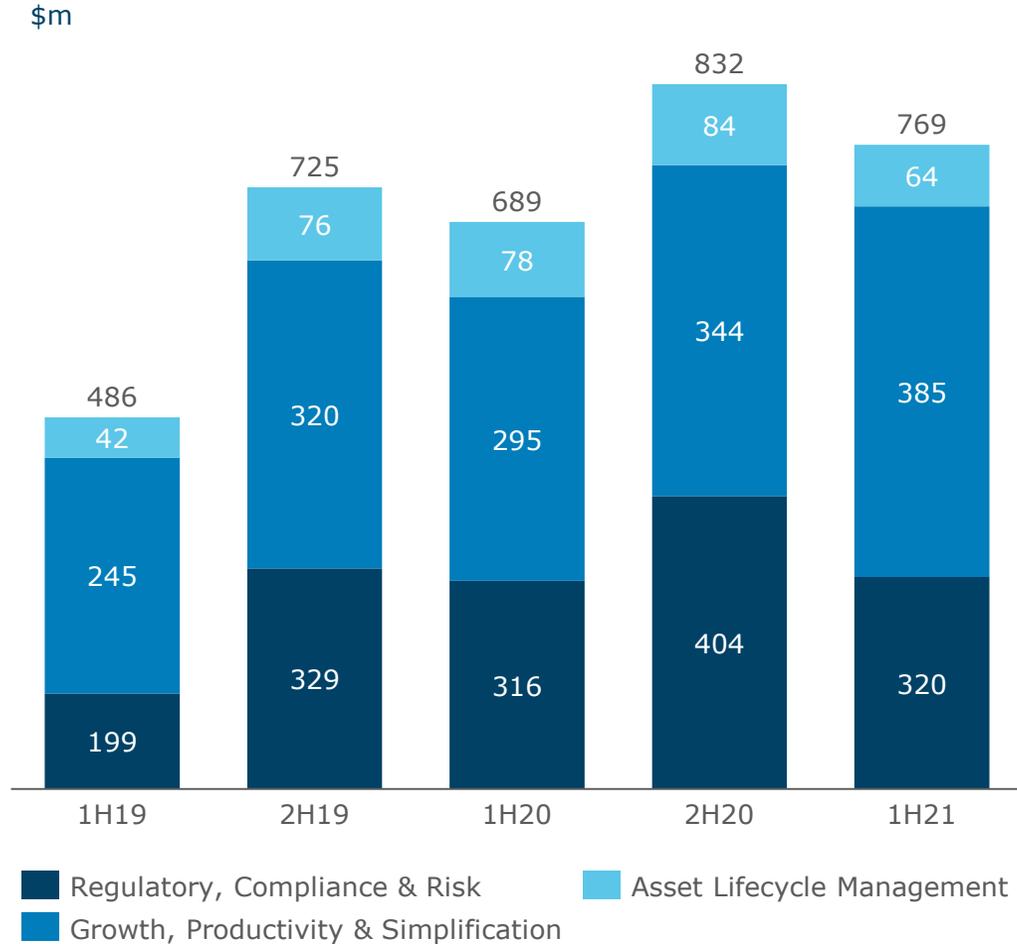
CUSTOMER ACQUISITION & DISTRIBUTION	<ul style="list-style-type: none"> Refinement of coverage models Investment in digital channels, reduced physical presence
CUSTOMER SERVICING & TRANSACTION PROCESSING	<ul style="list-style-type: none"> Back-office process automation & simplification
PRODUCT MANAGEMENT & INNOVATION	<ul style="list-style-type: none"> Middle office consolidation
TECHNOLOGY	<ul style="list-style-type: none"> Network & software contract review & optimisation Embedding agile practices in Technology
PROPERTY & ENABLEMENT	<ul style="list-style-type: none"> Reduced property footprint Operating model enhancements

1. Combination of temporary resources to respond to COVID hardship and granting staff extra leave as recognition of their efforts during COVID

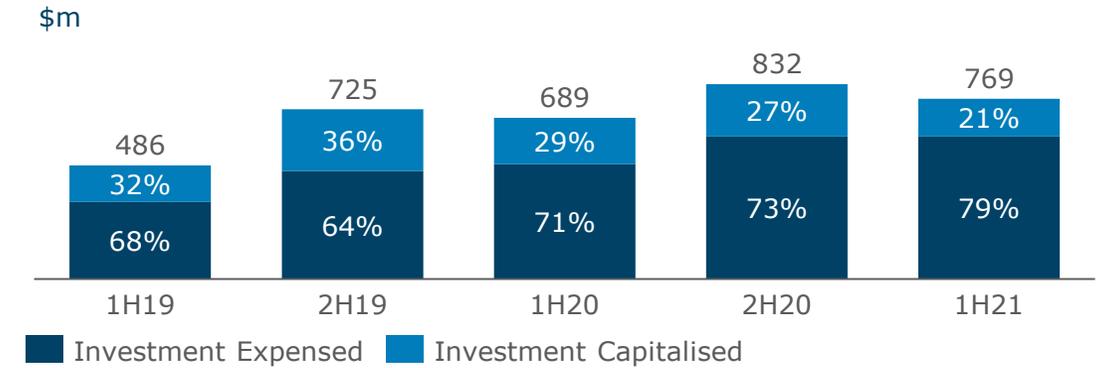
INVESTMENT SPEND

CONTINUING OPERATIONS

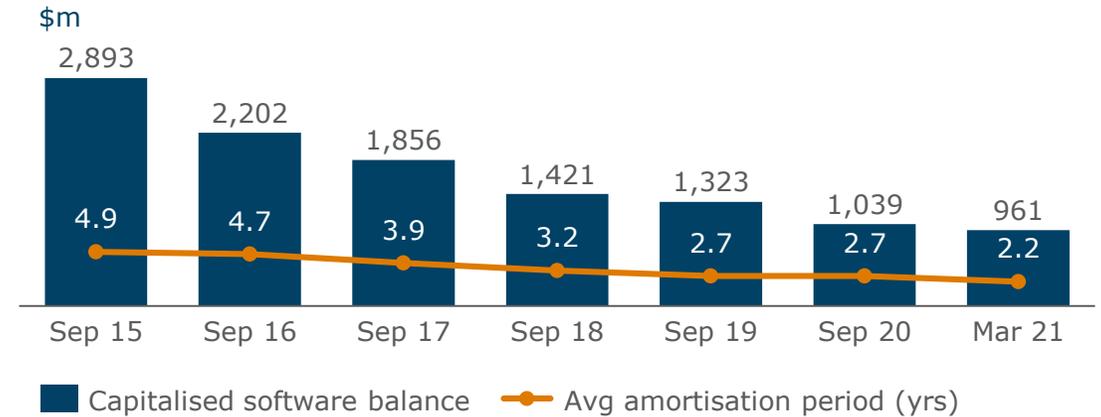
INVESTMENT BY CATEGORY¹



EXPENSED & CAPITALISED¹



CAPITALISED SOFTWARE



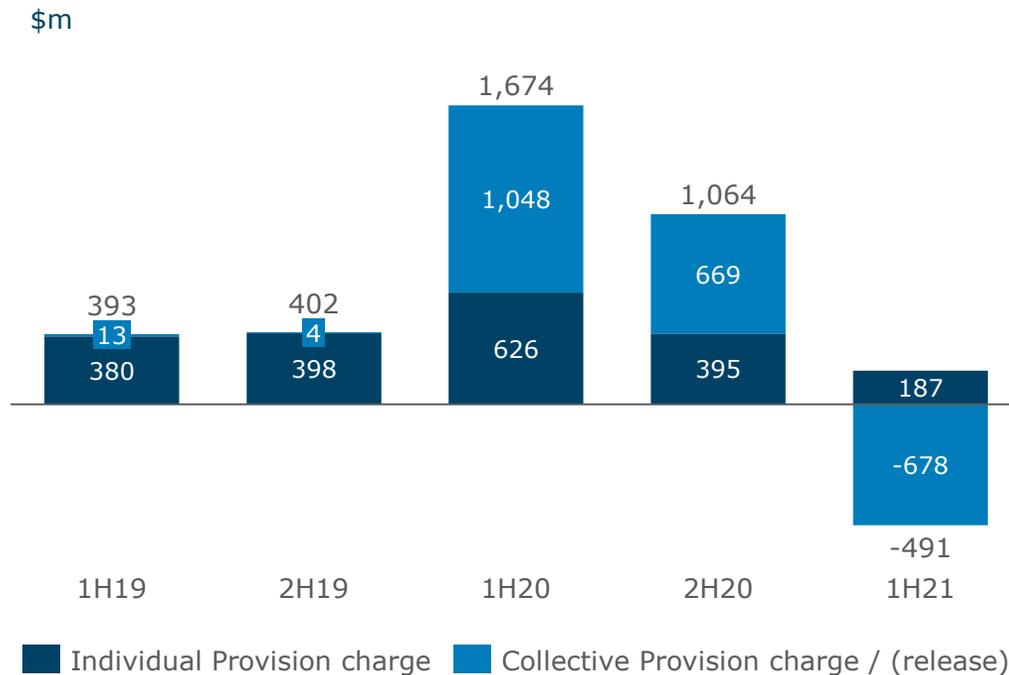
1. Prior periods restated to reflect current management classification

PROVISION CHARGE & BALANCE

CONTINUING OPERATIONS

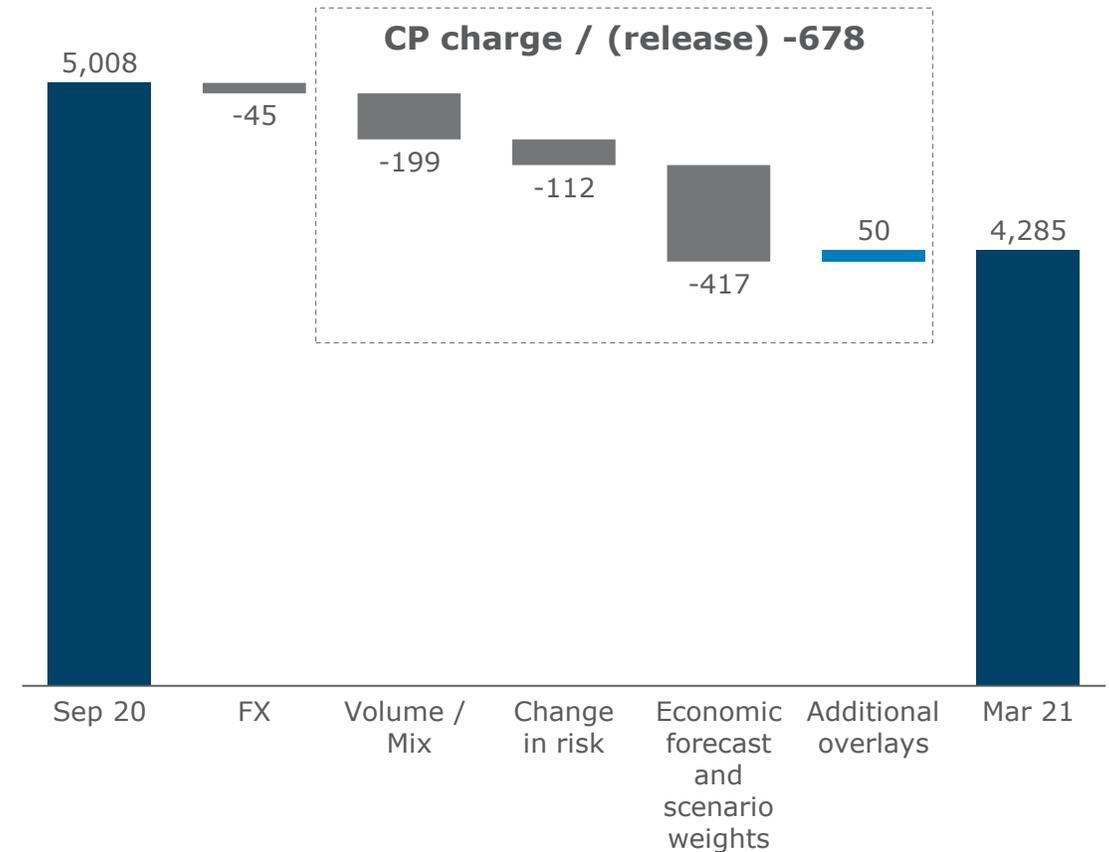
TOTAL PROVISION CHARGE

Loss rates (%)	1H19	2H19	1H20	2H20	1H21
IP / Avg GLA ¹	0.12	0.13	0.20	0.12	0.06
Total charge/(release) / Avg GLA ²	0.13	0.13	0.53	0.33	-0.16



COLLECTIVE PROVISION BALANCE MOVEMENT

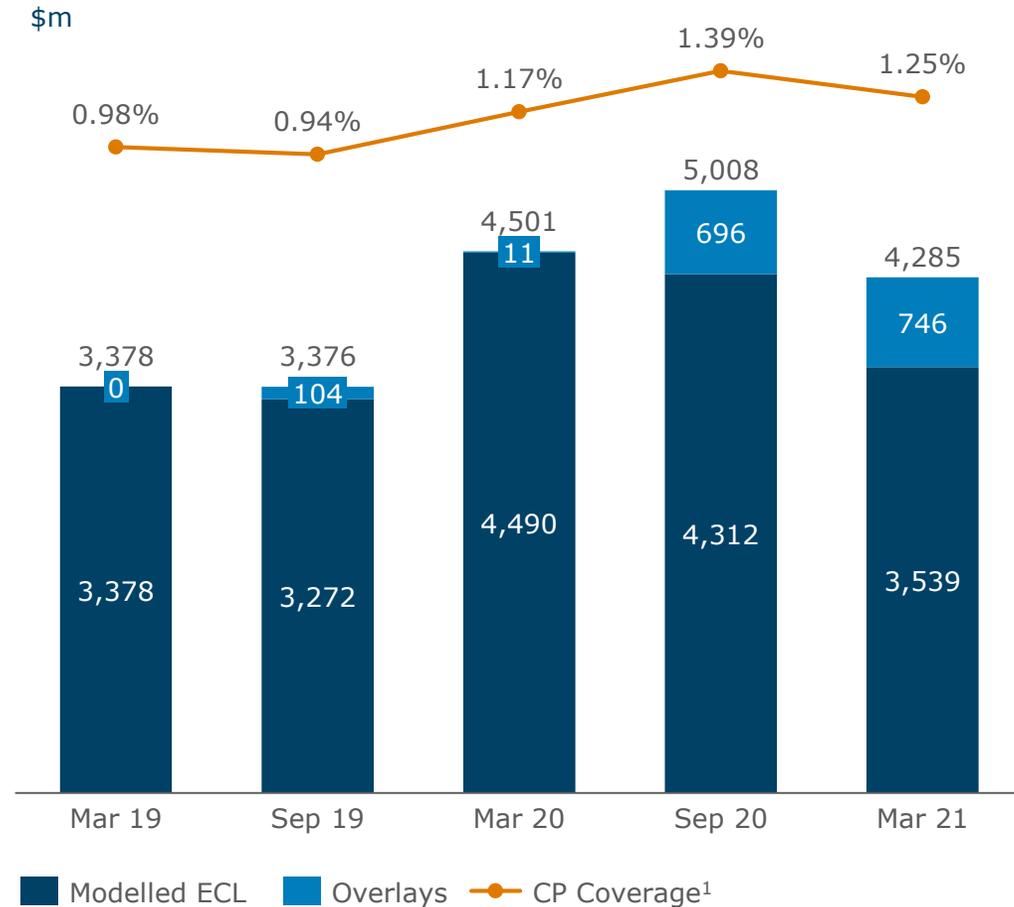
\$m



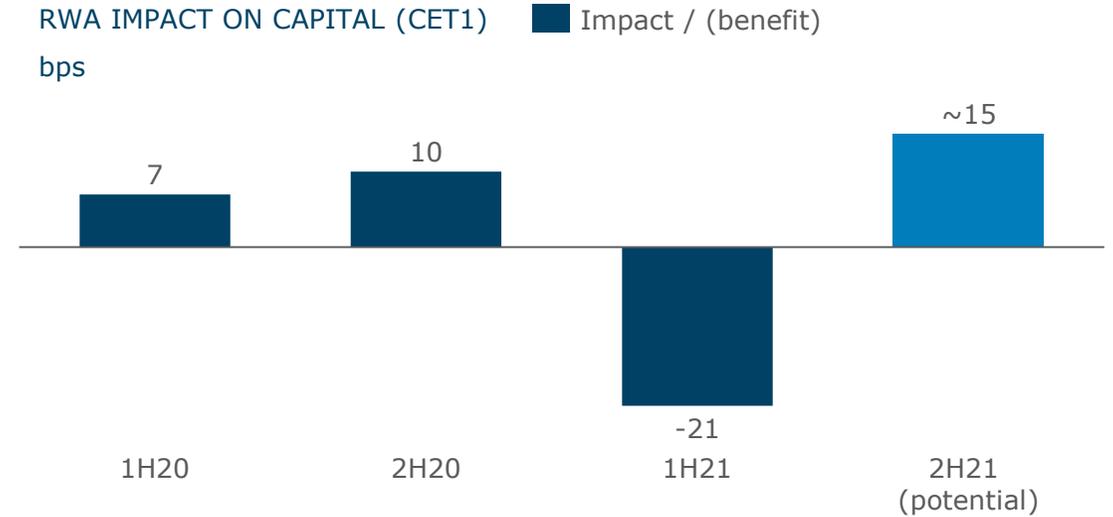
1. Individual Provision charge as a % of average Gross Loans and Advances
 2. Total credit impairment charge / (release) as a % of average Gross Loans and Advances

PROVISIONING AND RISK MIGRATION

COLLECTIVE PROVISION BALANCE



IMPACT OF CREDIT PORTFOLIO RISK MIGRATION



Total potential RWA impact on capital	Base case expectation at:		
	31 Mar 20	30 Sep 20	31 Mar 21
Potential 2 year CET1 impact (bps) (cumulative FY20 & FY21)	~110	~65	~10

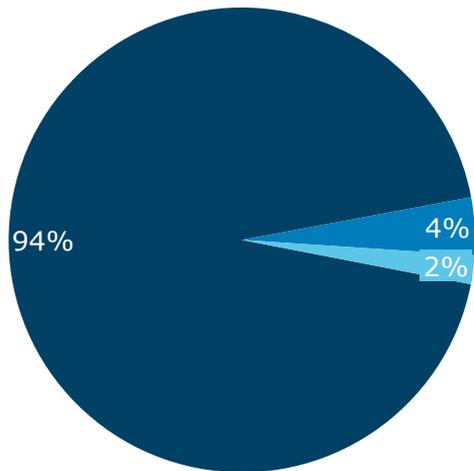
1. Collective Provision balance as a % of Credit Risk Weighted Assets

RETAIL & COMMERCIAL CREDIT QUALITY

LOAN DEFERRALS¹

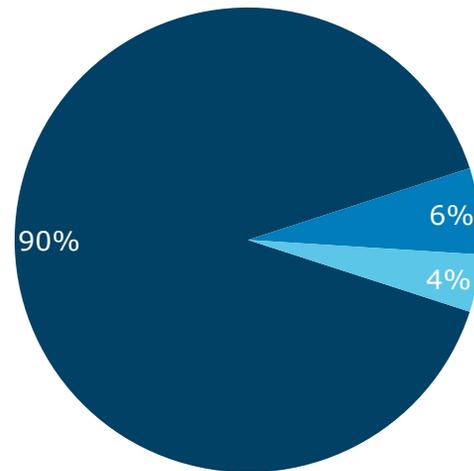
AUS & NZ HOUSING

~121k loans provided with loan repayment deferrals



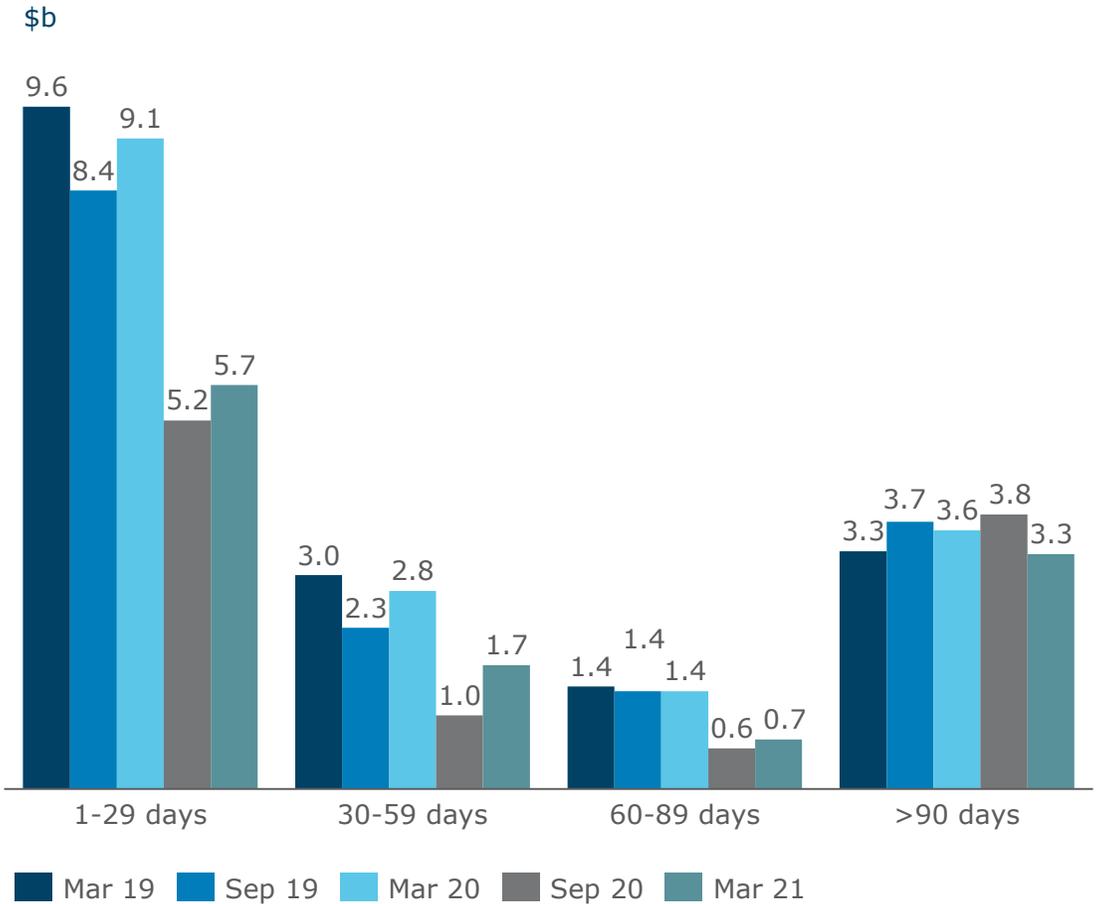
AUS BUSINESS

~24k loans provided with loan repayment deferrals



■ Returned to payment
 ■ Restructured
 ■ Transferred to hardship

LOANS & ADVANCES PAST DUE²



1. Total loan deferrals: March 2020 to March 2021. All loans completed their deferral period on or before 31 March 2021
 2. Excluding impaired assets

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
TREASURY



REGULATORY CAPITAL

CAPITAL UPDATE

- Level 2 CET1 ratio of 12.4% (~12.5% pro forma) and 18.1% on an Internationally Comparable basis¹, which is well in excess of 'Unquestionably Strong' benchmark²
 - Benefits from credit impairment charge of +14bps, following \$678m of CP release, partly offset by \$187m of IP charge
 - CRWA migration benefit of \$7.2b (+21bps) mainly from Australia mortgages portfolio – associated with lower RWA intensity in part due to changes in household saving and spending patterns through the COVID period
 - Lower underlying RWA of \$11.2b (+32bps) predominantly in the Institutional business
- APRA Level 1 CET1 ratio of 12.2%. Level 1 primarily comprises ANZ BGL (the Parent including offshore branches) but excludes offshore banking subsidiaries³
- Leverage ratio of 5.5% (or 6.2% on an Internationally Comparable basis)

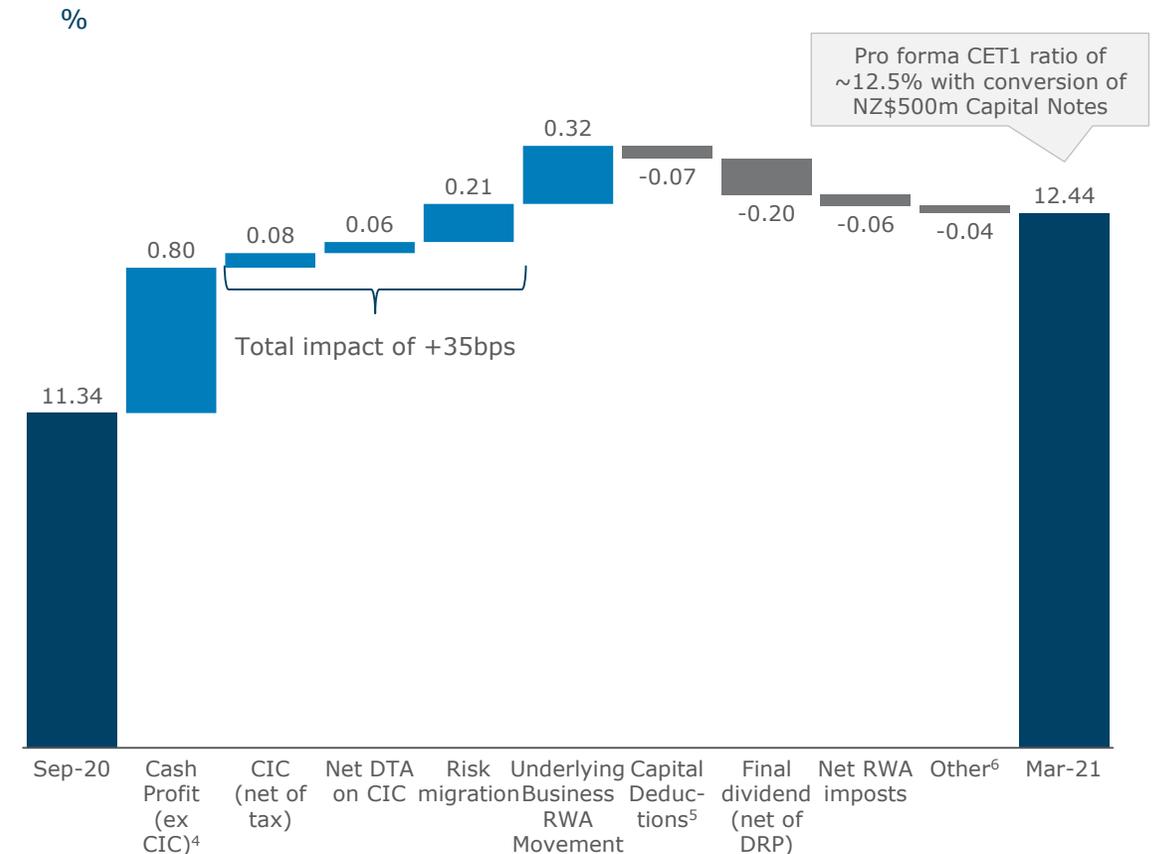
Dividend

- Interim Dividend of 70 cents fully franked, representing 52% DPOR on a 1H21 cash ex. LNI basis
- The effect of the DRP to be neutralised by acquiring these shares on market

Regulatory Update

- Industry (via ABA) feedback to APRA on their capital reform proposals provided. Final impacts still to be determined. Further calibration of the proposals is expected
- The RBNZ has eased dividend restrictions

APRA LEVEL 2 COMMON EQUITY TIER 1 RATIO (CET1)

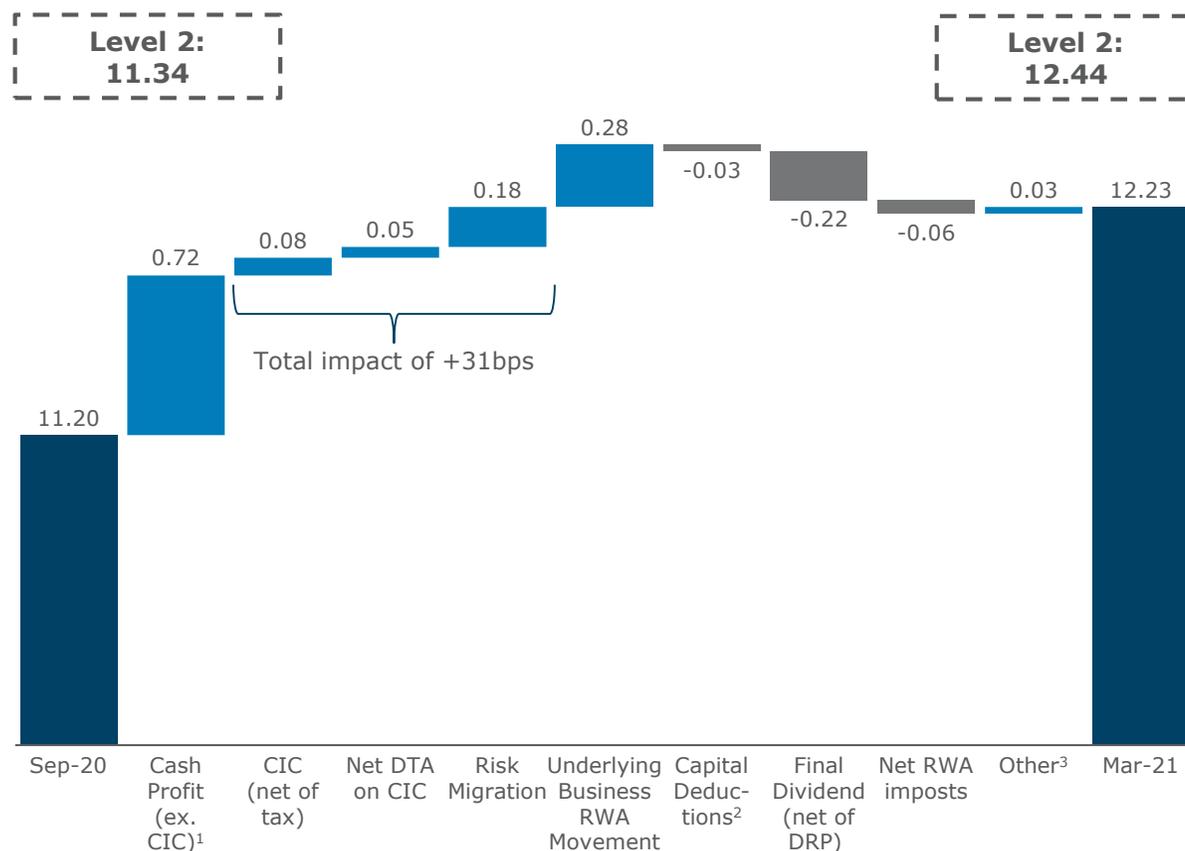


1. Internationally Comparable methodology aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015). Basel III Internationally Comparable ratios do not include an estimate of the Basel I capital floor. 2. Based on APRA information paper "Strengthening banking system resilience – establishing unquestionably strong capital ratios" released in July 2017. 3. Refer to ANZ Basel III APS330 Pillar 3 disclosures. 4. Excludes Large / Notable items & one-off items. 5. Mainly comprises the movement in retained earnings in deconsolidated entities and expected losses in excess of eligible provision shortfall. 6. Other impacts include movements in non-cash earnings, net foreign currency translation and impacts from Large / Notable items (non-capital deduction related).

REGULATORY CAPITAL

APRA LEVEL 1 CET1 RATIO

%



APRA LEVEL 2 VS LEVEL 1 CET1 RATIOS	Bps
Level 2 HoH mvmt	110
Level 1 HoH mvmt	103
Level 2 vs Level 1 mvmt	7
Explained by	
Cash Profit ¹	8
Other	-1

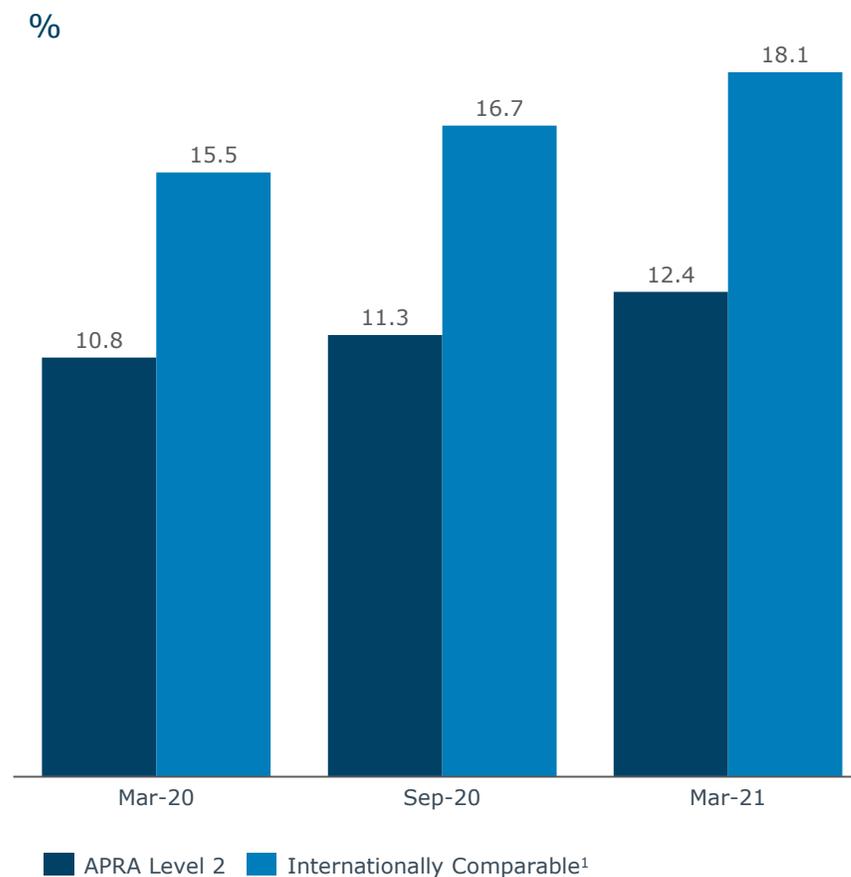
- Level 2 includes Cash Profit and RWA movement from ANZ subsidiaries (e.g. ANZ Bank New Zealand) that are outside of Level 1.
- Level 2 CET1 ratio HoH increase is +7bps higher than Level 1, largely due to the retention of earnings in ANZ NZ due to RBNZ restrictions on dividends. This is partly offset by dividend repatriations from other Group subsidiaries outside of the Level 1 entity.

1. Excludes Large / Notable items & one-off items
 2. Mainly comprises the movement in retained earnings in deconsolidated entities and expected losses in excess of eligible provision shortfall
 3. Other impacts include movements in non-cash earnings, net foreign currency translation and impacts from Large / Notable adjustments (non-capital deduction related)

INTERNATIONALLY COMPARABLE¹ REGULATORY CAPITAL POSITION

APRA Level 2 CET1 Ratio – 31 March 2021		12.4%
Corporate undrawn EAD and unsecured LGD adjustments	Australian ADI unsecured corporate lending LGDs and undrawn CCFs exceed those applied in many jurisdictions	1.7%
Equity Investments & DTA	APRA requires 100% deduction from CET1 vs. Basel framework which allows concessional threshold prior to deduction	0.9%
Mortgages	APRA requires use of 20% mortgage LGD floor vs. 10% under Basel framework. Additionally, APRA also requires a higher correlation factor vs 15% under Basel framework	1.5%
Specialised Lending	APRA requires supervisory slotting approach which results in more conservative risk weights than under Basel framework	0.8%
IRRBB RWA	APRA includes in Pillar 1 RWA. This is not required under the Basel framework	0.3%
Other	Includes impact of deductions from CET1 for capitalised expenses and deferred fee income required by APRA, currency conversion threshold and other retail standardised exposures	0.5%
Basel III Internationally Comparable CET1 Ratio		18.1%
Basel III Internationally Comparable Tier 1 Ratio		20.5%
Basel III Internationally Comparable Total Capital Ratio		25.7%

Level 2 CET1 Ratio

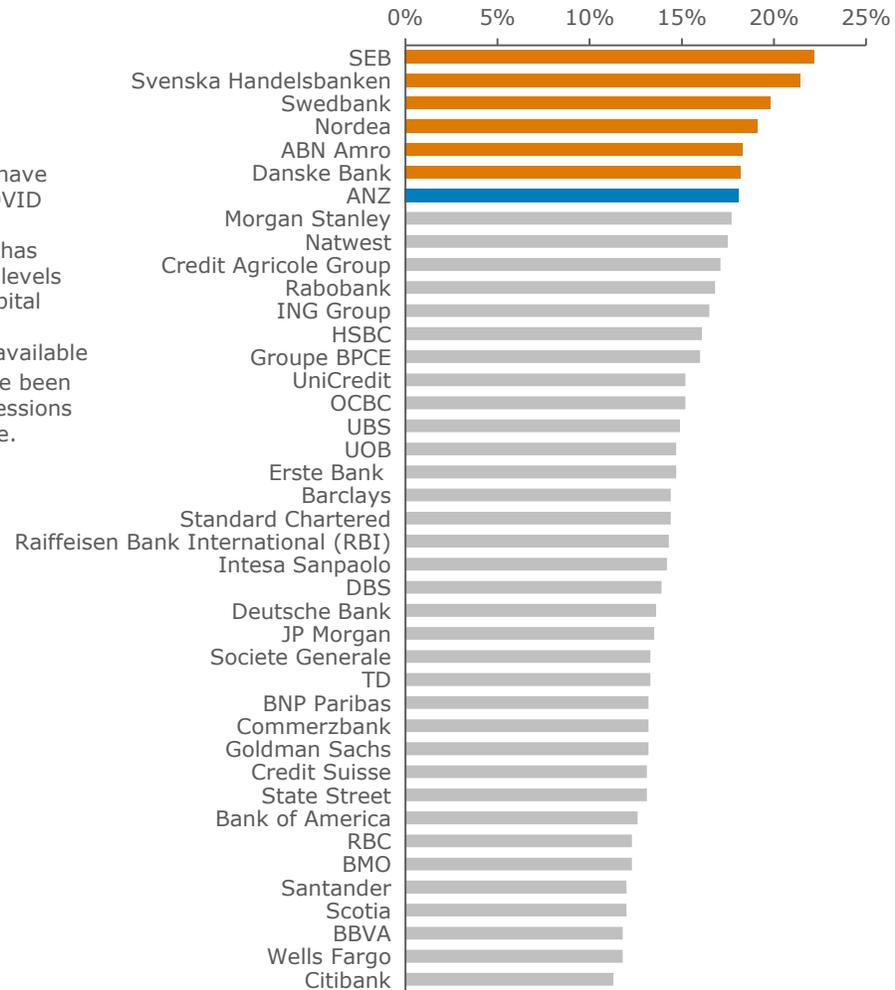


1. Internationally Comparable methodology aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015). Basel III Internationally Comparable ratios do not include an estimate of the Basel I capital floor

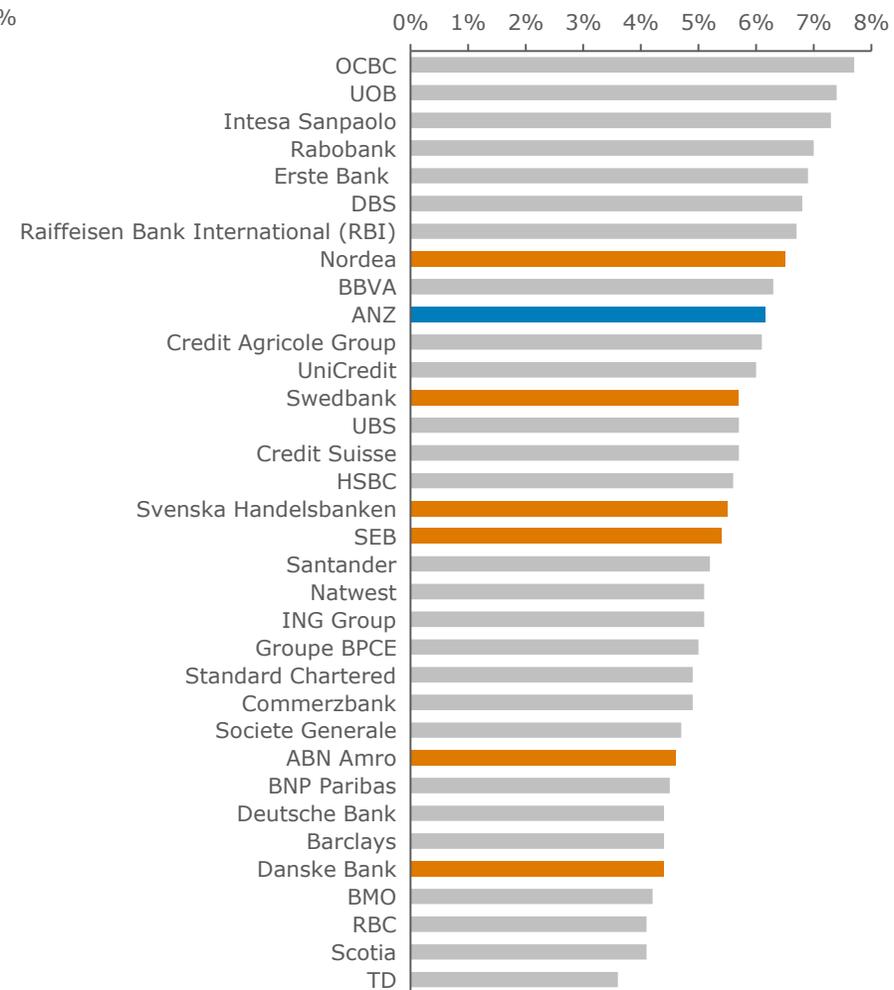
CET1 AND LEVERAGE IN A GLOBAL CONTEXT

- CET1**
- Regulators globally have provided specific COVID related transitional arrangements, ANZ has utilised public CET1 levels and adjusted for Capital treatment of ECL provisioning where available
 - No adjustments have been made for RWA concessions related to COVID (i.e. mortgage deferrals)

CET1 RATIOS^{1,2}



LEVERAGE RATIOS^{1,2,3}



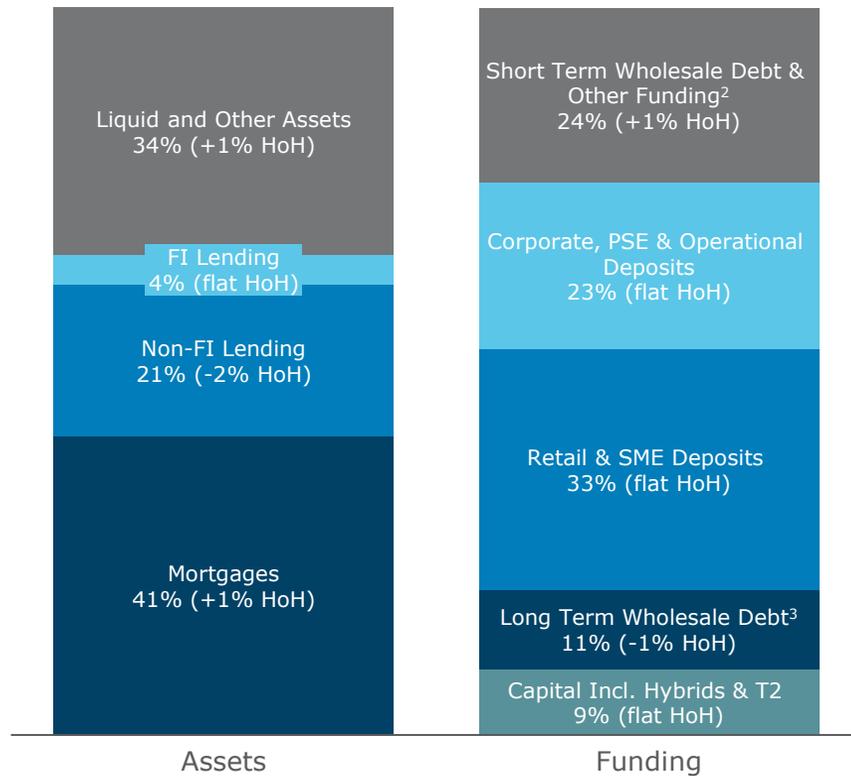
Leverage
ANZ compares well on leverage, however international comparisons are more difficult to make given the favourable treatment of derivatives under US GAAP

1. CET1 and leverage ratios are based on ANZ estimated adjustment for accrued expected future dividends, COVID transitional arrangements for expected credit loss and leverage exposure concessional adjustments where details have been externally disclosed. ANZ ratios are on an Internationally Comparable basis. All data sourced from company reports and ANZ estimates based on last reported half/full year results assuming Basel III capital reforms fully implemented 2. Based on Group 1 banks as identified by the BIS (internationally active banks with Tier 1 capital of more than €3 billion) 3. Includes adjustments for transitional AT1 where applicable. Exclude US banks as leverage ratio exposures are based on US GAAP accounting and therefore incomparable with other jurisdictions which are based on IFRS

BALANCE SHEET STRUCTURE¹

BALANCE SHEET COMPOSITION

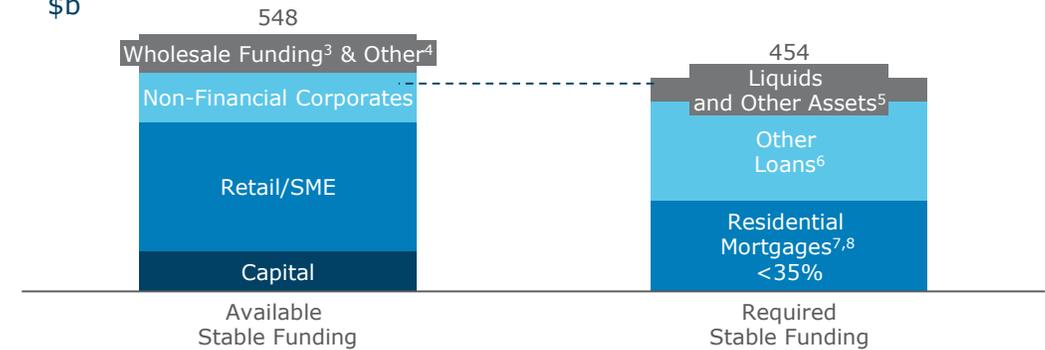
Mar-21



NSFR COMPOSITION

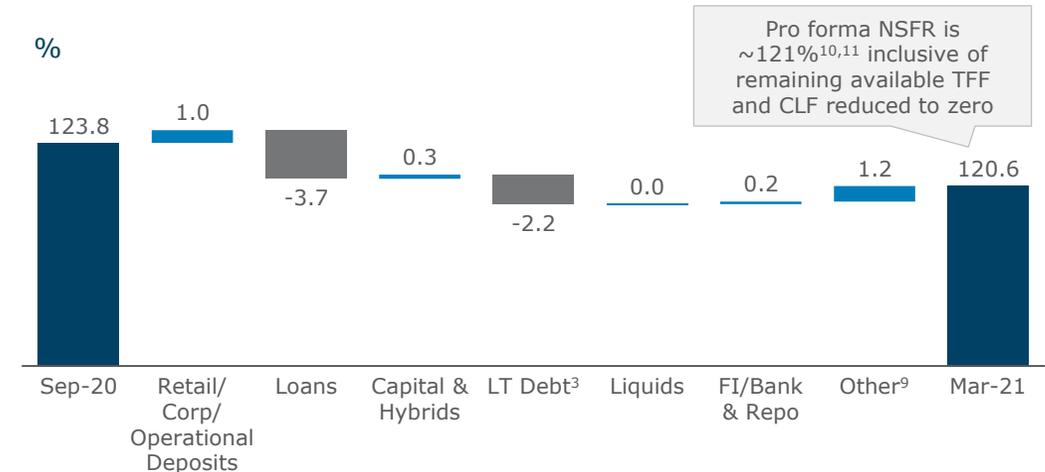
Mar-21

\$b



NSFR MOVEMENT

%



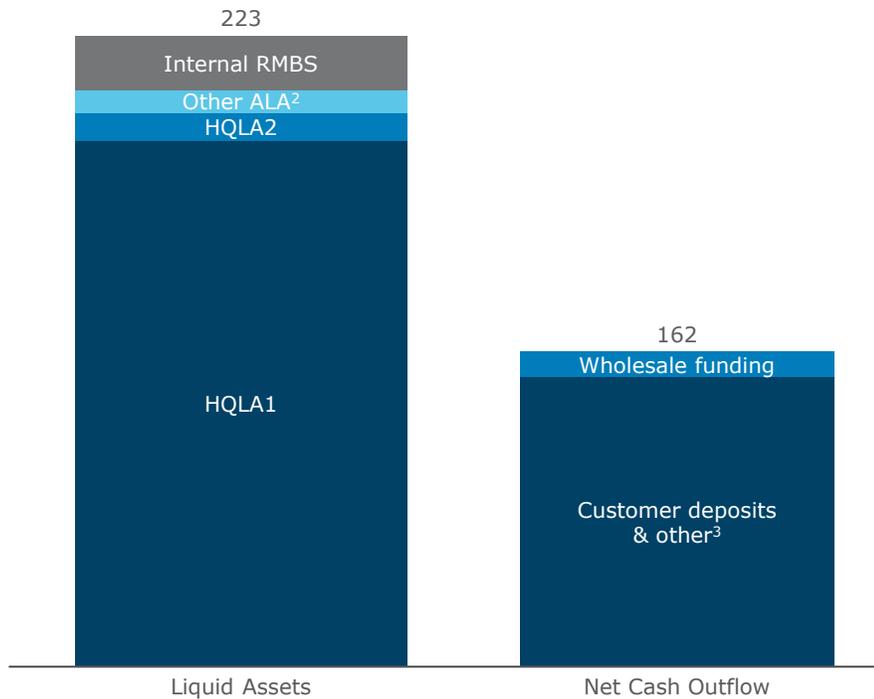
1. NSFR Required Stable Funding (RSF) and Available Stable Funding (ASF) categories and all figures shown are on a Level 2 basis per APRA prudential standard APS210 2. Includes FI/Bank deposits, Repo funding and other short dated liabilities 3. Includes drawn TFF of \$12b 4. 'Other' includes Sovereign, and non-operational FI Deposits 5. 'Other Assets' include Off Balance Sheet, Derivatives, Fixed Assets and Other Assets 6. All lending >35% Risk weight 7. Includes NSFR impact of self-securitised assets backing the Committed Liquidity Facility (CLF) 8. <35% Risk weighting as per APRA Prudential Standard 112 Capital Adequacy: Standardised Approach to Credit Risk 9. Net of other ASF and other RSF 10. Remaining TFF includes \$8b of Supplementary as at 1 April 2021 11. CLF is 10.7b as at 31 March 2021

LIQUIDITY COVERAGE RATIO (LCR) SUMMARY¹

LCR COMPOSITION (AVERAGE)

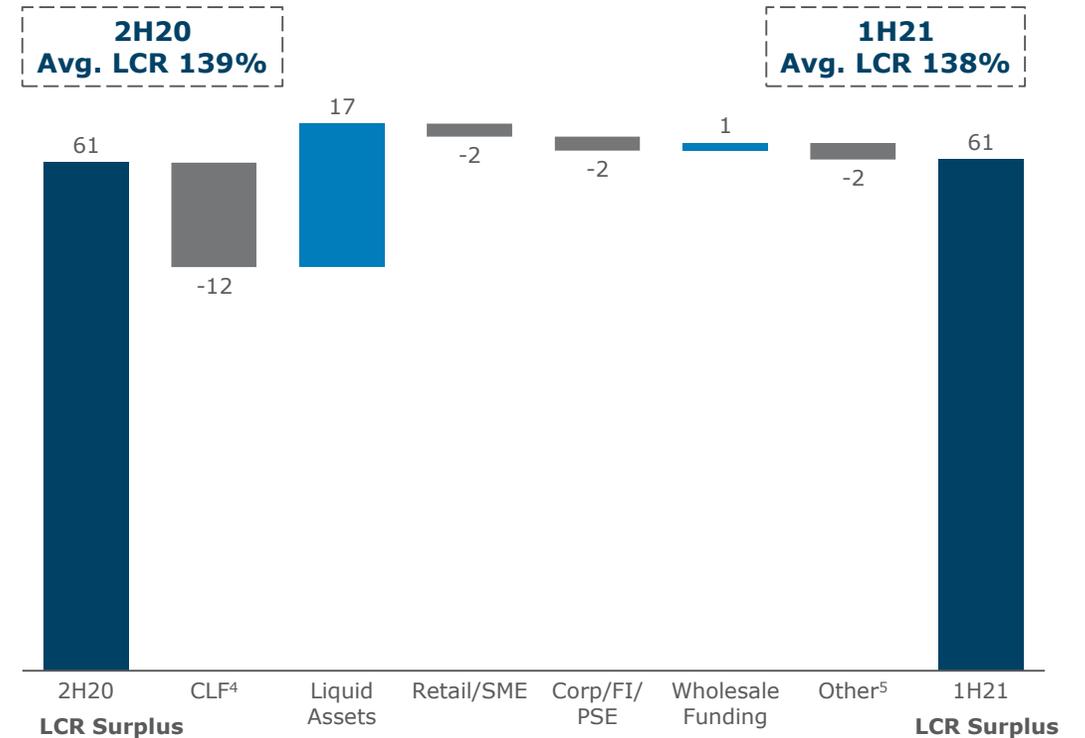
1H21

\$b



MOVEMENT IN AVERAGE LCR SURPLUS³

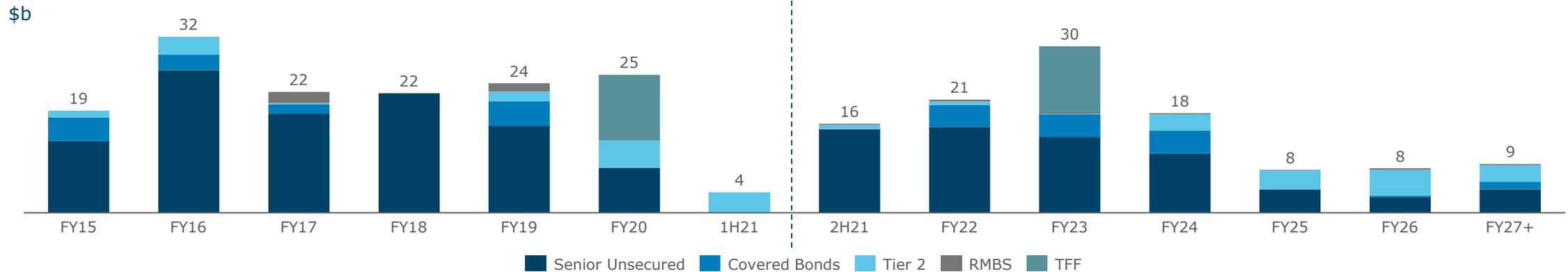
\$b



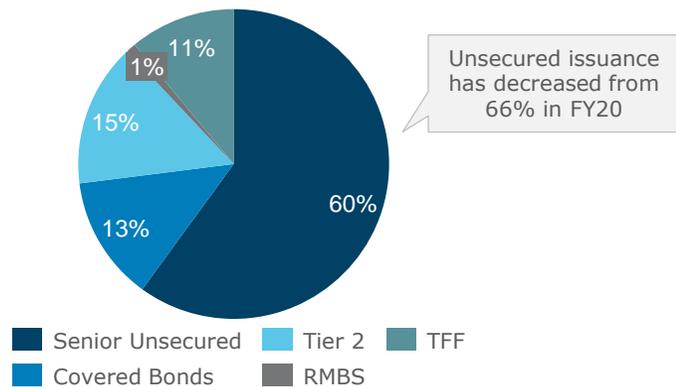
1. All figures shown on a Level 2 basis as per APRA Prudential Standard APS210 2. Comprised of assets qualifying as collateral for the Committed Liquidity Facility (CLF), excluding internal RMBS, up to approved facility limit; and any assets contained in the RBNZ's liquidity Policy – Annex: Liquidity Assets – Prudential Supervision Department Document BS13A 3. LCR surplus excludes surplus liquids considered non-transferrable across the Group. At 31 Mar 2021, this included \$12bn of surplus liquids held in NZ. 4. RBA CLF decreased by \$25.0b from 1 January 2021 to \$10.7b (2H20: \$35.7b) 5. 'Other' includes off-balance sheet and cash inflows

TERM WHOLESALE FUNDING PORTFOLIO¹

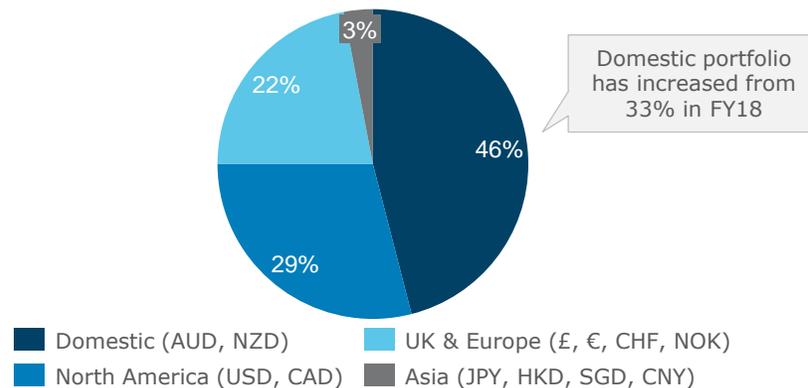
ISSUANCE



PORTFOLIO



PORTFOLIO BY CURRENCY



- ANZ's term funding requirements depend on market conditions, balance sheet needs and exchange rates, amongst other factors
- Remaining available, undrawn RBA Term Funding Facility (TFF) of \$8b²
- Subject to balance sheet dynamics, ANZ may have modest senior debt term funding requirements in 2H21

1. All figures based on historical FX and exclude AT1. Includes transactions with an original call or maturity date greater than 12 months as at the respective reporting date. Tier 2 maturity profile is based on the next callable date
 2. As at 1 April 2021

ANZ'S TIER 2 CAPITAL PROFILE¹

ANZ'S TIER 2 CAPITAL REQUIREMENT TO PROGRESSIVELY INCREASE TO MEET TLAC REQUIREMENT

- Issued AUD \$10.5b since July 2019 across AUD, EUR, and USD
- FY21 T2 issuance expected to be ~\$4-5b, ~\$4b issued YTD.
- Remaining required Tier 2 capital net increase of ~\$5bn to ~\$20bn by January 2024 (Based on 5% of current RWAs²)
- Planned issuance in multiple currencies in both callable and bullet format
- Increased T2 issuance expected to be offset by reduction in other senior unsecured funding
- Well managed amortisation profile provides flexibility regarding issuance tenor

FUNDING PROFILE

Notional amount, \$m

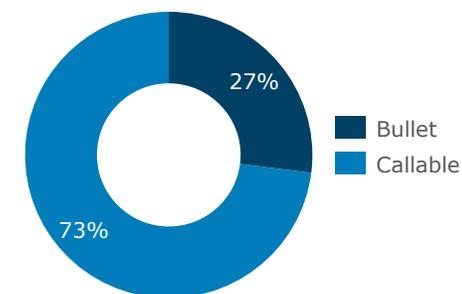


■ Scheduled Bullet and Call Date Profile

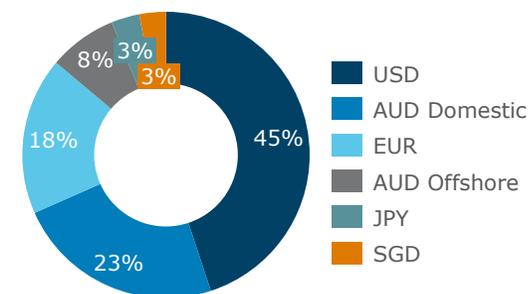
TIER 2 CAPITAL

Notional amount

By Format

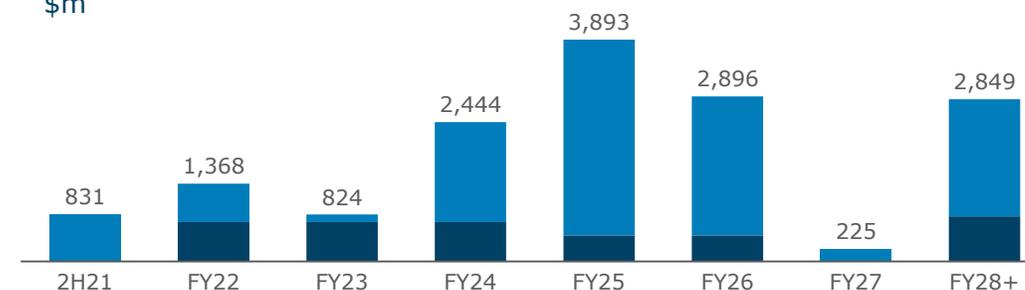


By Currency



CAPITAL AMORTISATION PROFILE³

\$m

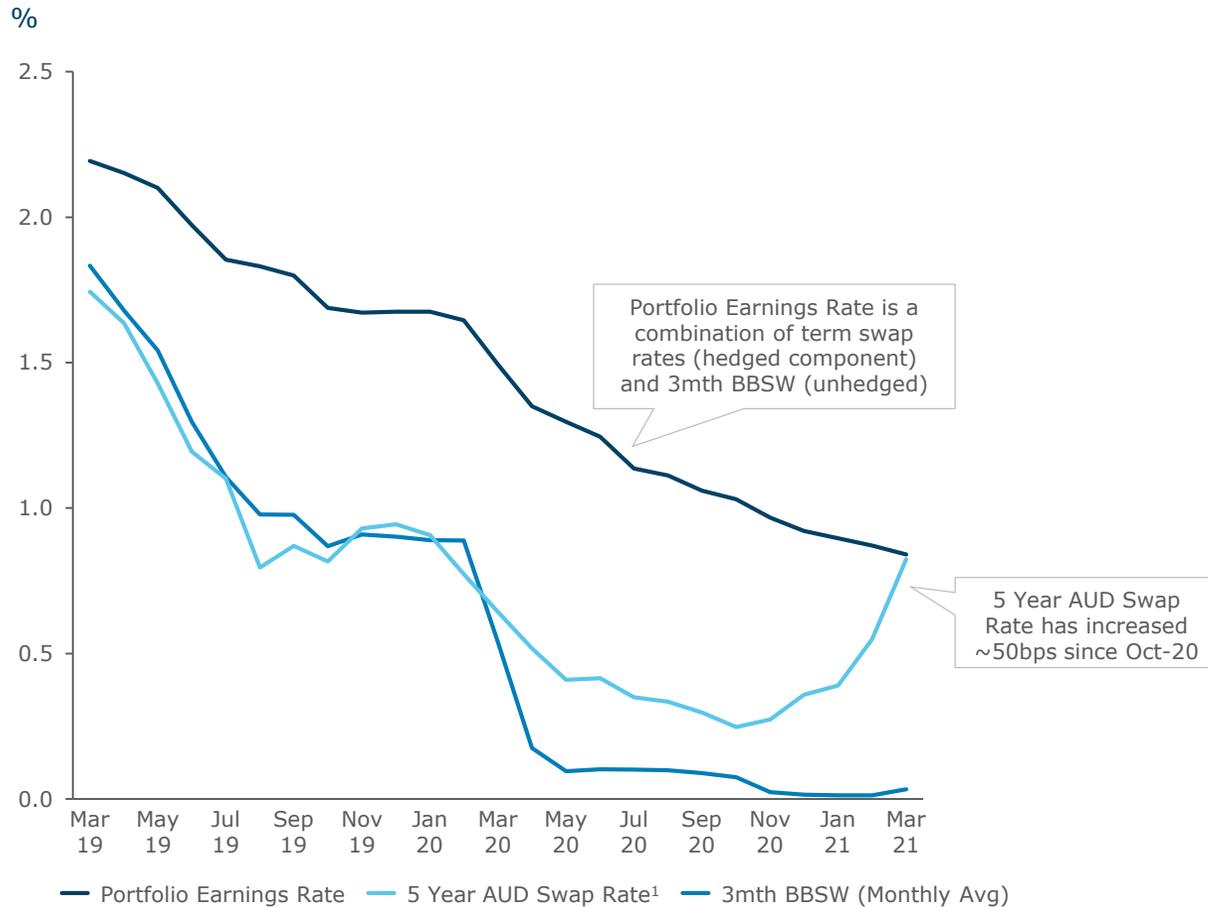


■ Bullet Amortisation ■ Callable

1. Profile is AUD equivalent based on historical FX, excluding Perpetual Floating rate notes issued 30 October 1986 (which loses Basel III transitional relief in 2021). Comprises Tier 2 capital in the form of Capital Securities only (i.e. does not include other Tier 2 capital such as eligible General reserve for impairment of financial assets)
 2. Current RWAs \$408b as at 31 March 2021
 3. Amortisation profile is modelled based on scheduled first call date for callable structures and in line with APRA's amortisation requirements for bullet structures

IMPACTS OF RATE MOVEMENTS

CAPITAL & REPLICATING DEPOSITS PORTFOLIO (AUSTRALIA)



PORTFOLIO EARNINGS RATE (HISTORICAL)

FY19 Ave: 2.08%	
1H19 Ave: 2.21%	2H19 Ave: 1.95%
FY20 Ave: 1.40%	
1H20 Ave: 1.64%	2H20 Ave: 1.20%
FY21 YTD Ave: 0.92%	
1H21 Ave: 0.92%	N/A

CAPITAL² & REPLICATING DEPOSITS PORTFOLIO

	AUST	NZ	APEA
Volume (\$A)	~87b	~32b	~9b
Volume Change (HoH)	~9bn increase	~4bn increase	~1bn decrease
Target Duration	Rolling 3 to 5 years		Various
Proportion Hedged	~55%	~83%	Various

- Strong replicating deposit growth over last 12 months was largely left unhedged (i.e. not invested to term yields)
- The 5 Year AUD Swap Rate has increased 50bps since Oct-20, providing more attractive hedging (i.e. investment) opportunities

1. Proxy for hedged investment rate
 2. Includes other Non-Interest Bearing Assets & Liabilities

CAPITAL FRAMEWORK

CURRENT REGULATORY PROPOSALS AND RECENT REVISED IMPLEMENTATION DATES¹

	FY20	1H21	2H21	FY22	Implementation Date
RBNZ Capital Framework	Transition 				2028
Leverage Ratio	Consultation		Finalise		2023
Standardised Approach to Credit Risk	Consultation		Finalise		2023
Internal Ratings-based Approach to Credit Risk	Consultation		Finalise		2023
Operational Risk	Consultation	Finalise			2023
Fundamental Review of the Trading Book	Consultation				TBD
Interest Rate Risk in the Banking Book			Finalise		2023
Loss Absorbing Capacity (LAC)²	Transition 				2024
Capital Treatment for Investments in Subsidiaries (Level 1)	Consultation	Finalise			2022
Associations with Related Entities	Finalise				2022

1. Timeline is largely based on APRA's 2021 Policy and Supervision Priorities (published February 2021)
 2. Only in relation to the 3% of RWA increase in Total Capital requirements announced in July 2019

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
ADDITIONAL INFORMATION - GROUP PERFORMANCE



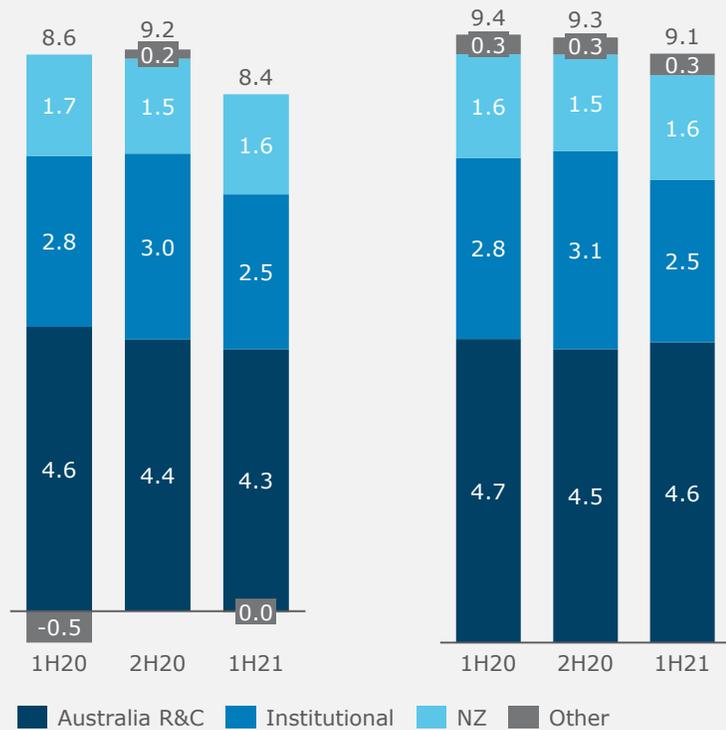
TOTAL OPERATING INCOME

TOTAL INCOME BY DIVISION

\$b

Continuing

Continuing ex L/N

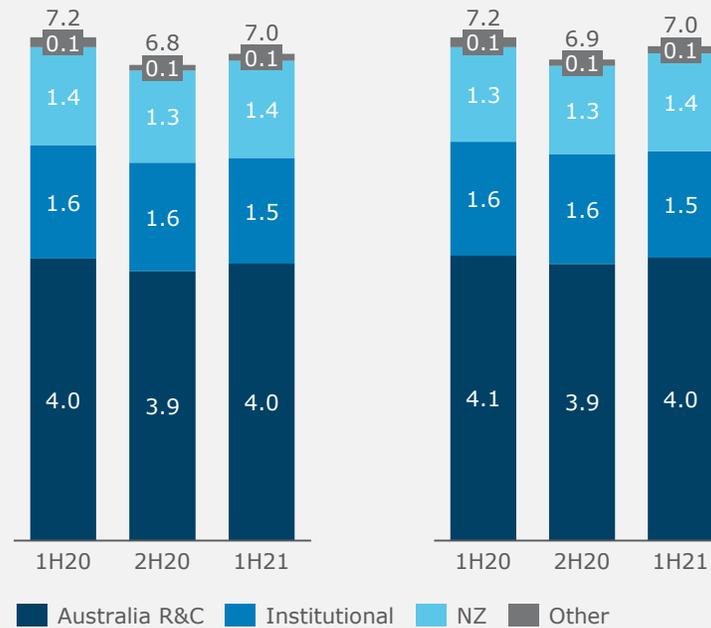


NET INTEREST INCOME BY DIVISION

\$b

Continuing

Continuing ex L/N

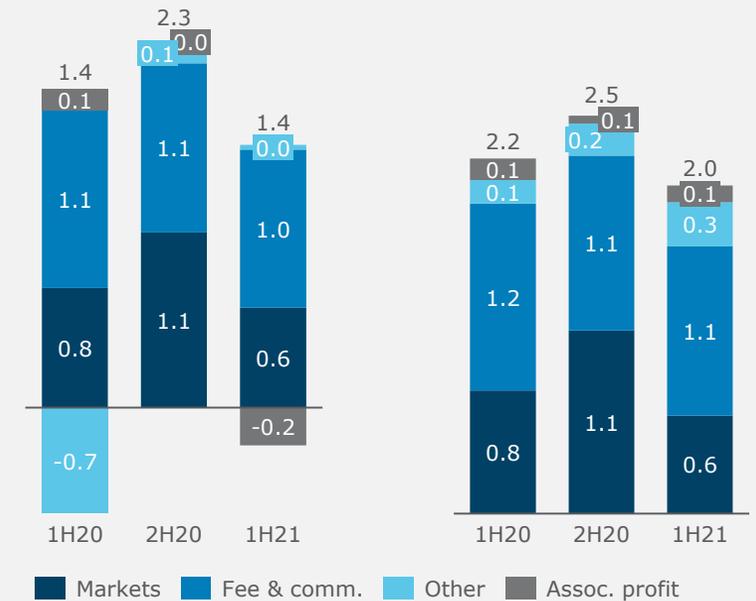


OTHER OPERATING INCOME

\$b

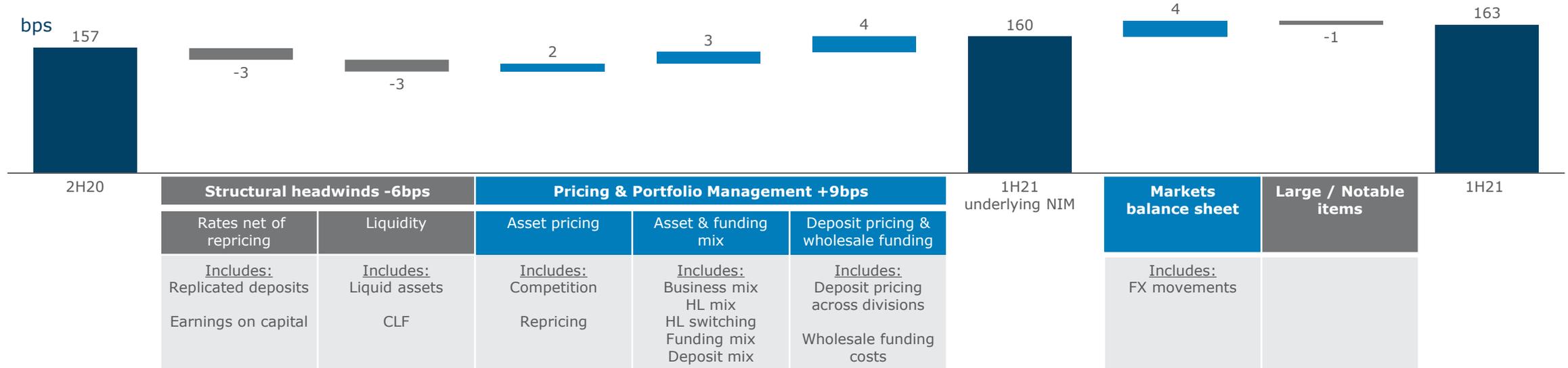
Continuing

Continuing ex L/N

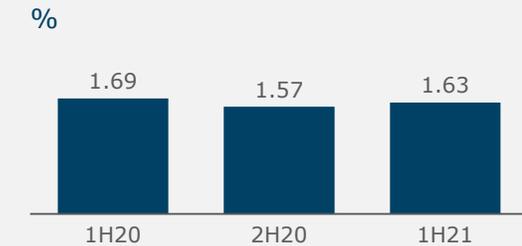


NET INTEREST MARGIN

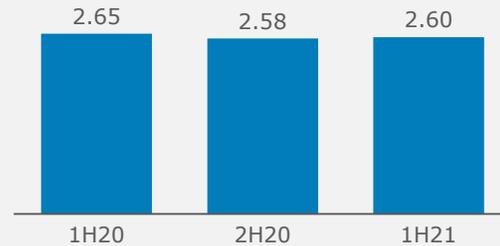
GROUP NIM



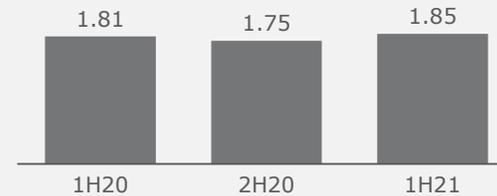
GROUP



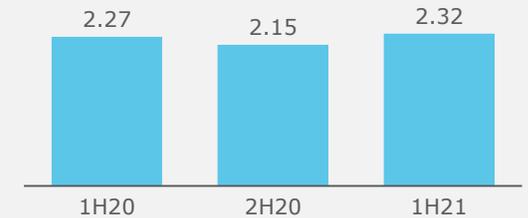
AUSTRALIA R&C¹



INSTITUTIONAL (EX MARKETS)¹



NEW ZEALAND¹



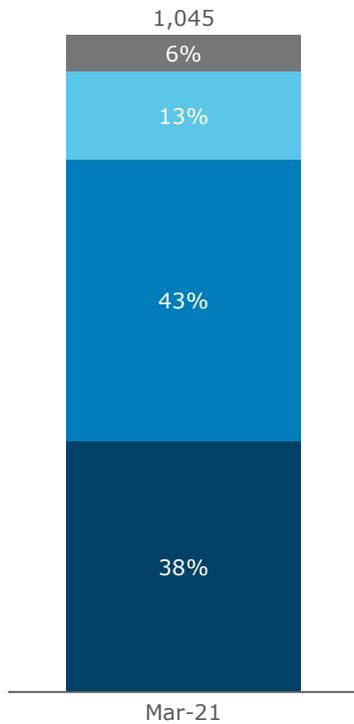
1. Cash continuing excluding Large / Notable items

BALANCE SHEET COMPOSITION

CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

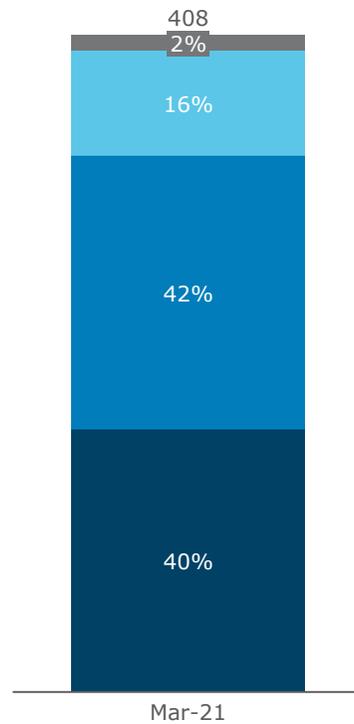
EXPOSURE AT DEFAULT¹

\$b



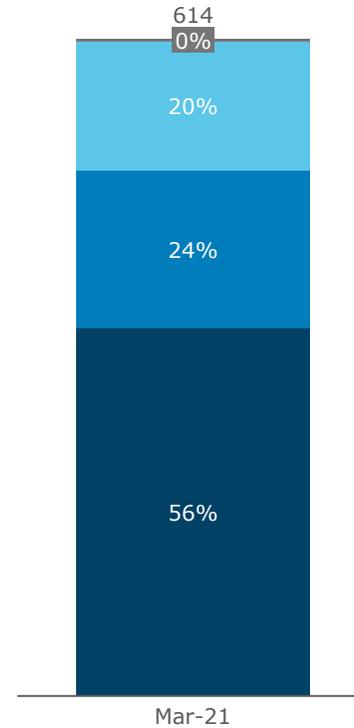
RISK WEIGHTED ASSETS

\$b (EOP)



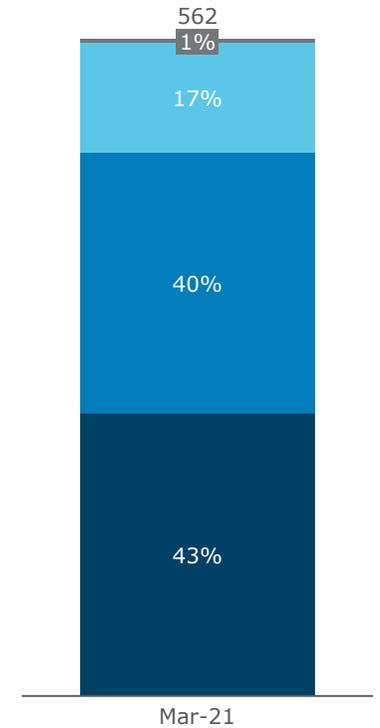
NET LOANS & ADVANCES

\$b (EOP)



CUSTOMER DEPOSITS

\$b (EOP)



■ Australia R&C
 ■ Institutional
 ■ New Zealand
 ■ Other

1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

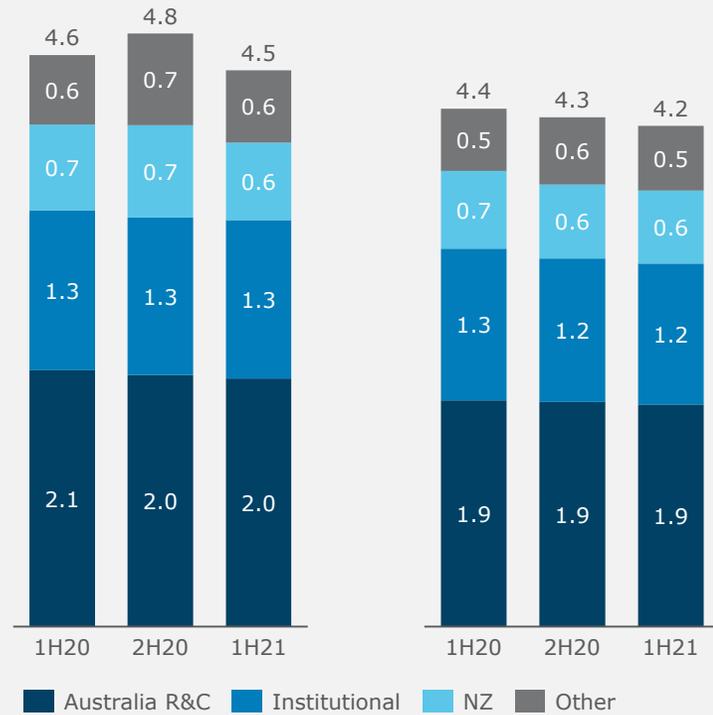
EXPENSE MANAGEMENT

TOTAL EXPENSES BY DIVISION

\$b

Continuing

Continuing ex L/N

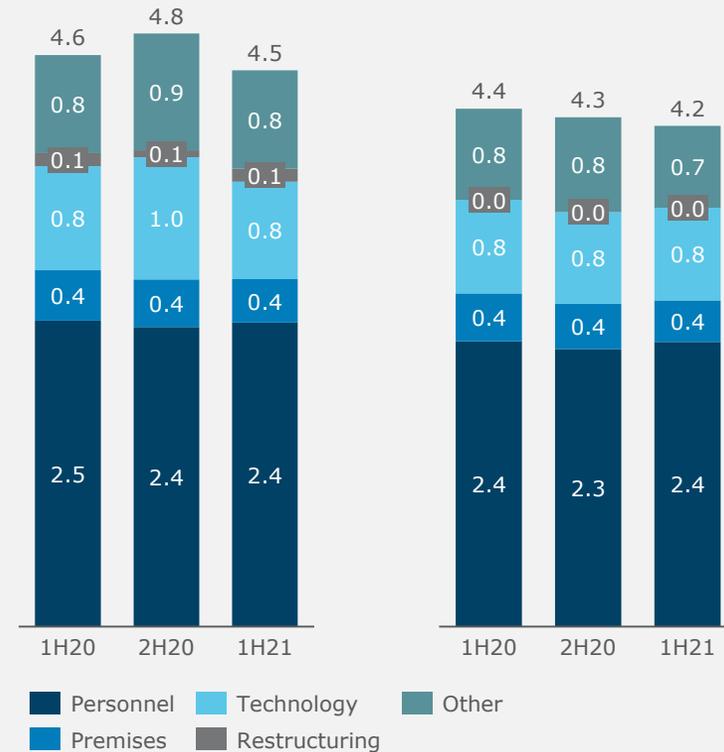


TOTAL EXPENSES BY CATEGORY

\$b

Continuing

Continuing ex L/N



FULL TIME EQUIVALENT STAFF

000s

Continuing (EOP)

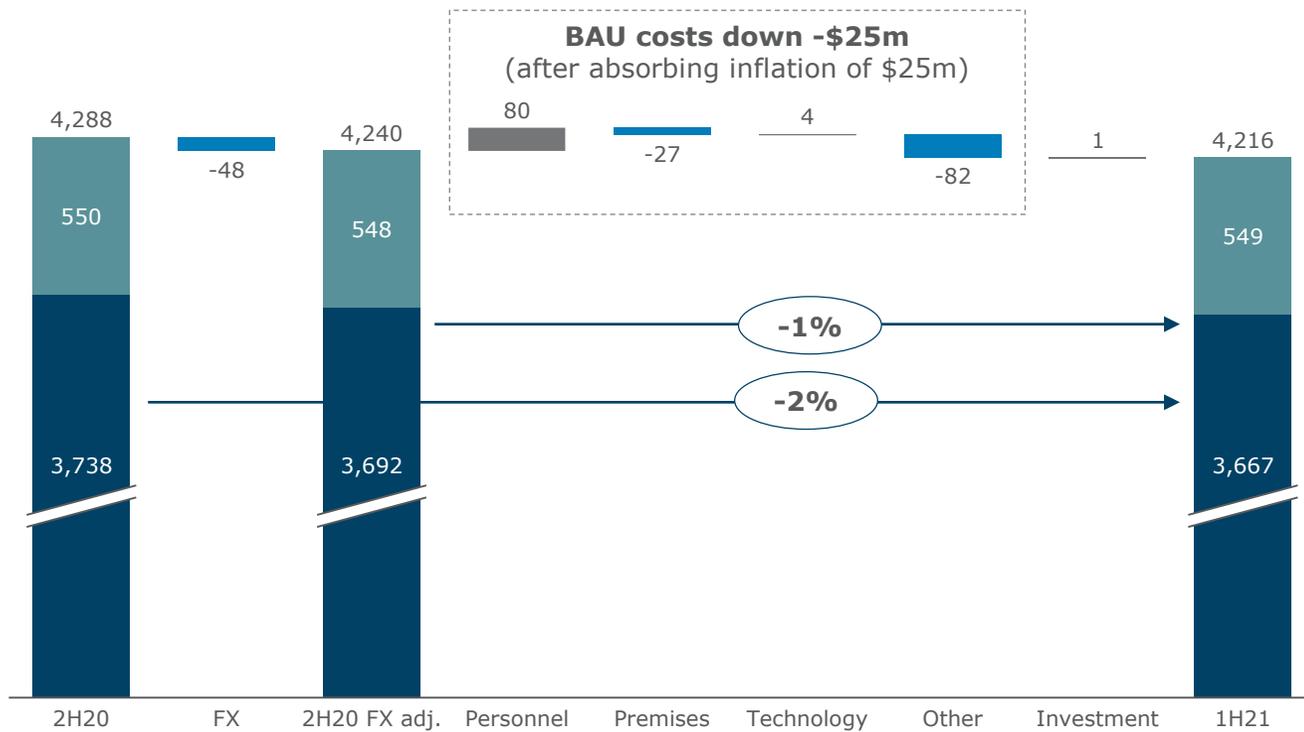


EXPENSES & INVESTMENT

CONTINUING OPERATIONS

EXPENSE DRIVERS¹

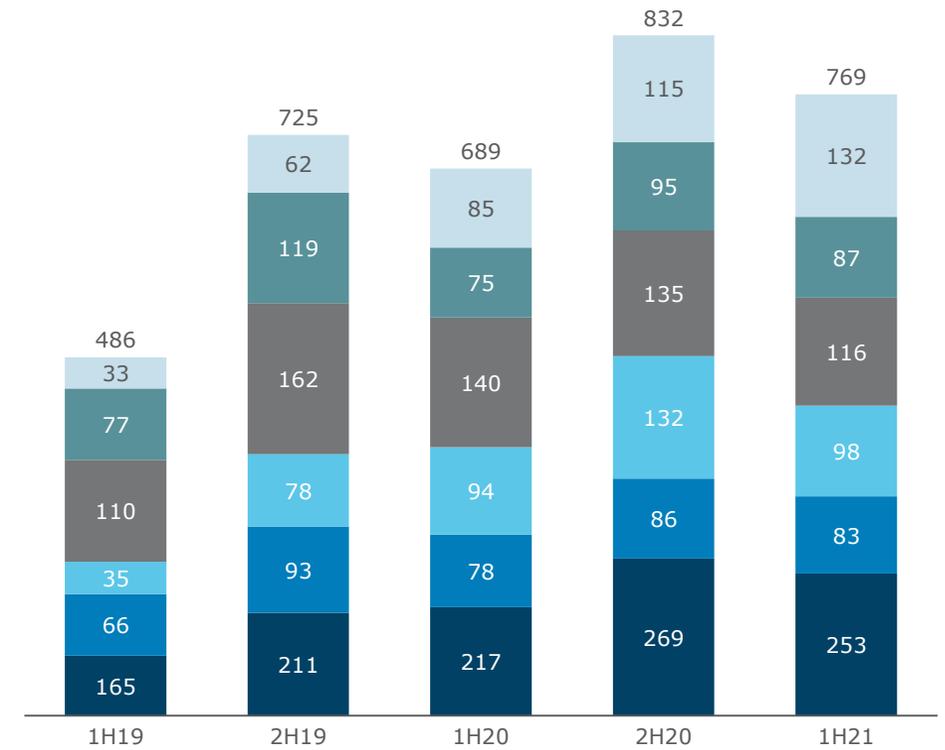
\$m



■ BAU (run the bank) ■ Investment Expensed (change the bank)

INVESTMENT SPEND²

\$m



■ Australia R&C ■ New Zealand ■ Technology Infrastructure
 ■ Institutional ■ Enablement, Property & Ops. ■ Digital & Data

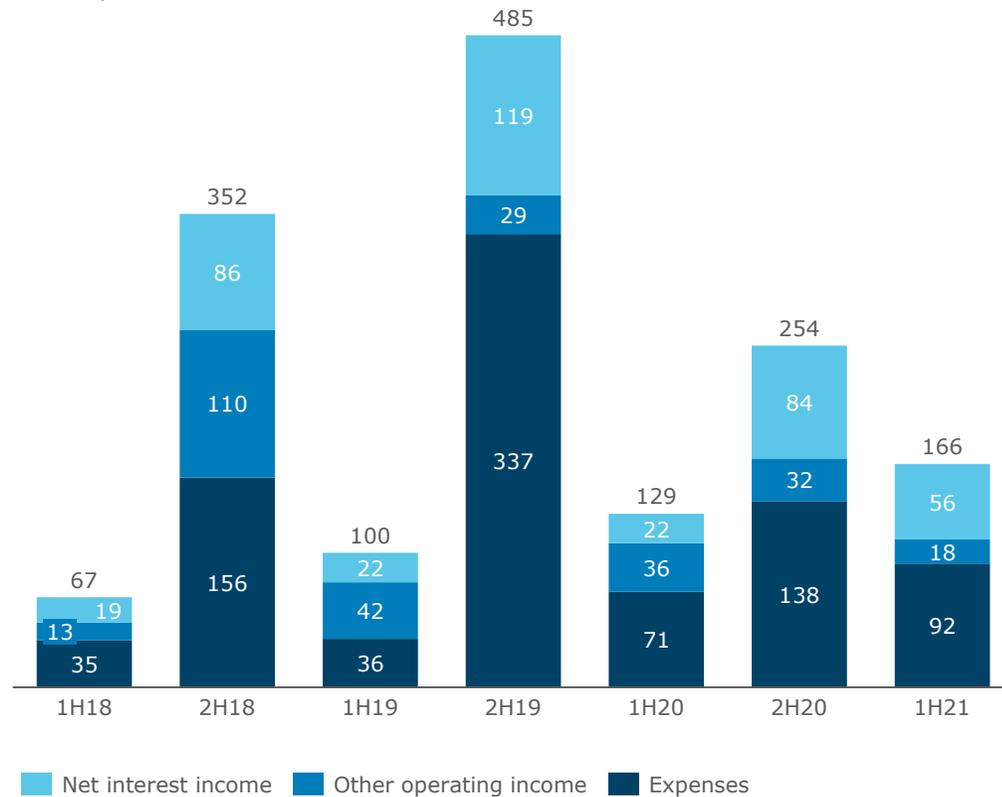
1. Excluding Large / Notable items
 2. Prior periods restated to reflect current management classification

CUSTOMER REMEDIATION

CUSTOMER REMEDIATION

CONTINUING OPERATIONS

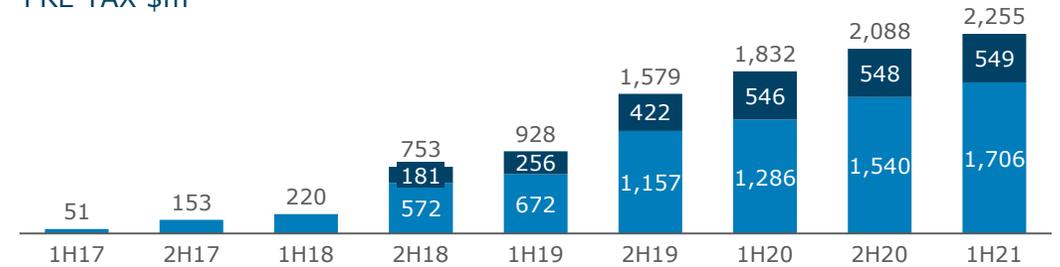
PRE TAX \$m



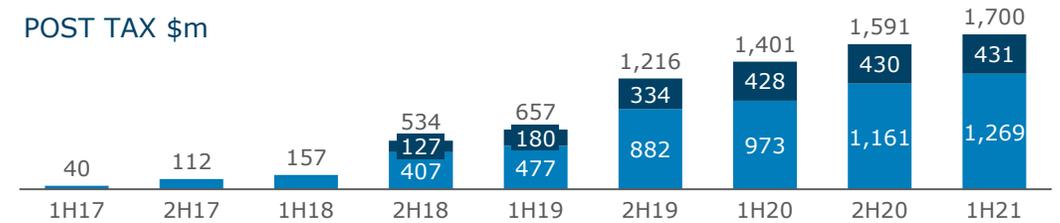
CUMULATIVE CUSTOMER REMEDIATION

CONTINUING & DISCONTINUED OPERATIONS

PRE TAX \$m



POST TAX \$m



■ Discontinued (Wealth businesses) ■ Continuing operations

Balance Sheet¹

\$1,003m provisions on Balance Sheet at Mar-21 (\$1,109m at Sep-20)

1. Includes provisions for expected refunds to customers, remediation project costs and related customer and regulatory claims, penalties and litigation outcomes

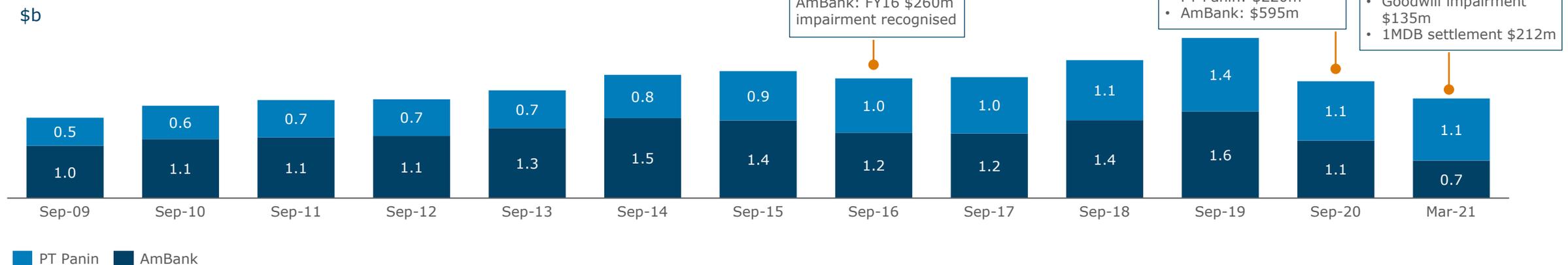
INVESTMENTS IN ASSOCIATES

P.T. BANK PAN INDONESIA (PT PANIN) AND AMMB HOLDINGS BERHAD (AMBank)

SHARE OF ASSOCIATES' PROFIT



CARRYING VALUE OF ASSOCIATES¹



1. Investment in banking associates is treated as a deduction from Common Equity Tier 1 Capital as noted in Table 2 of ANZ's capital management disclosures
 2. Information on the impairment of AmBank and PT Panin is contained within ANZ's Consolidated Financial Report and Dividend Announcement and Appendix 4D – Note 1

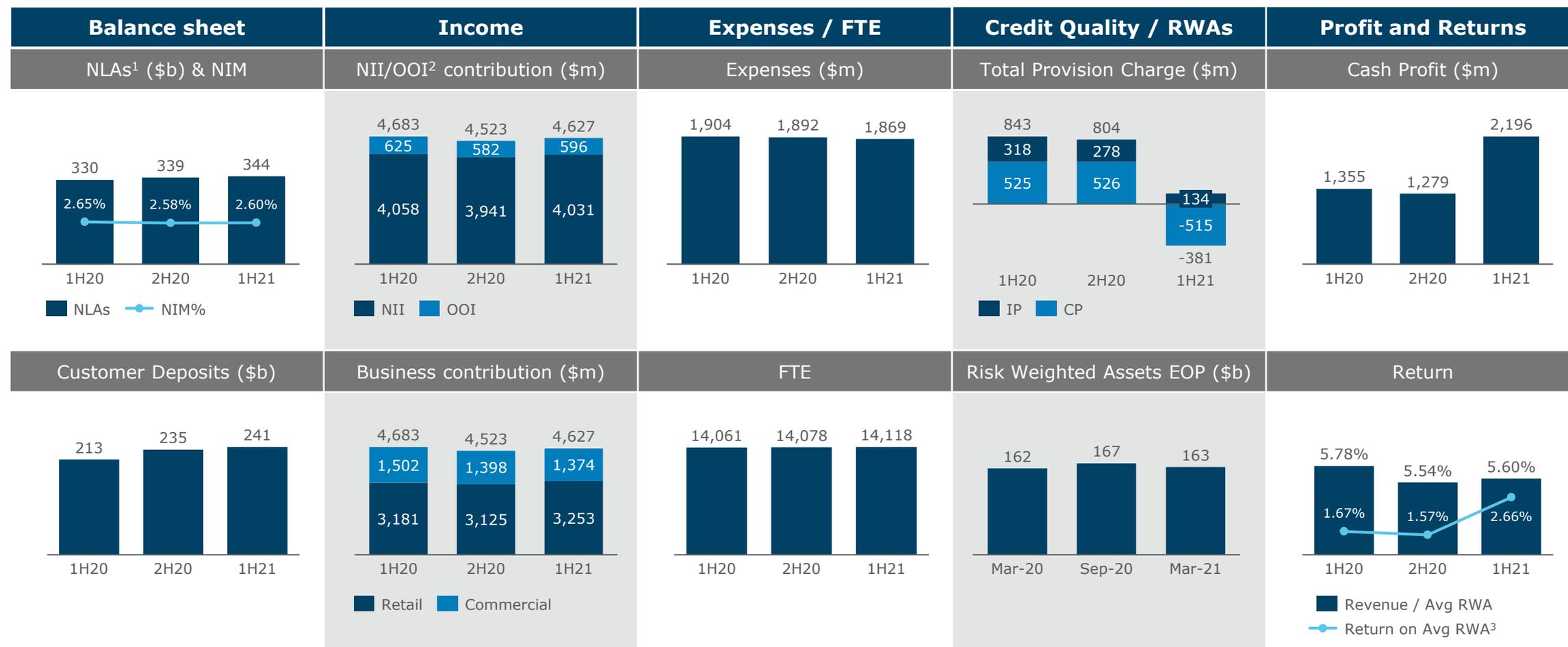
2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
DIVISIONAL PERFORMANCE



AUSTRALIA RETAIL & COMMERCIAL

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

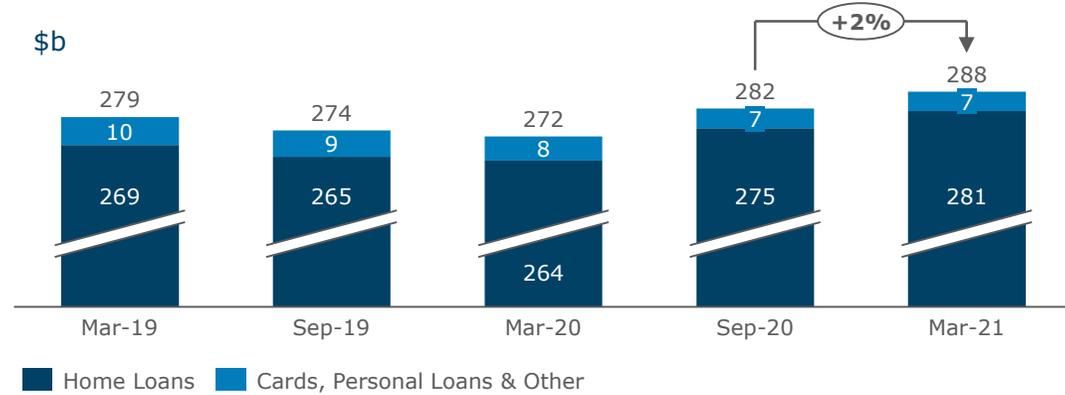


1. NLAs: Net Loans & Advances
 2. NII: Net Interest Income; OOI: Other Operating Income
 3. Cash profit divided by average Risk Weighted Assets

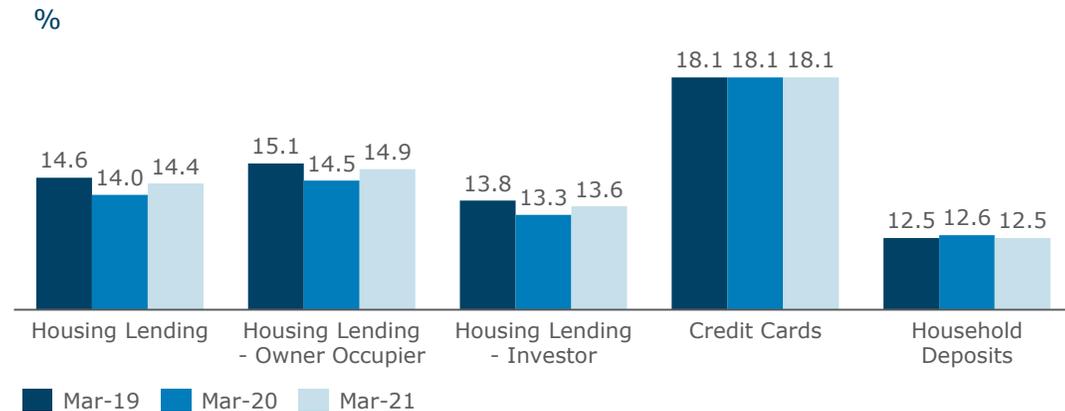
AUSTRALIA RETAIL & COMMERCIAL

RETAIL: LOANS & DEPOSITS

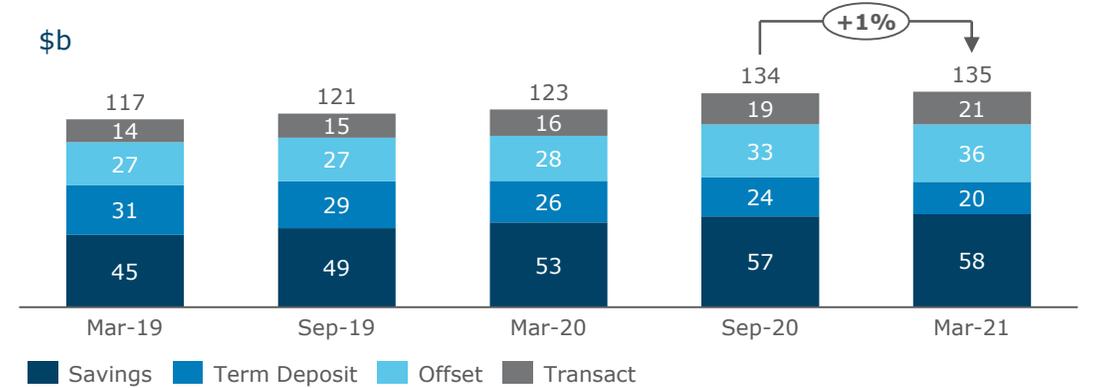
LENDING COMPOSITION



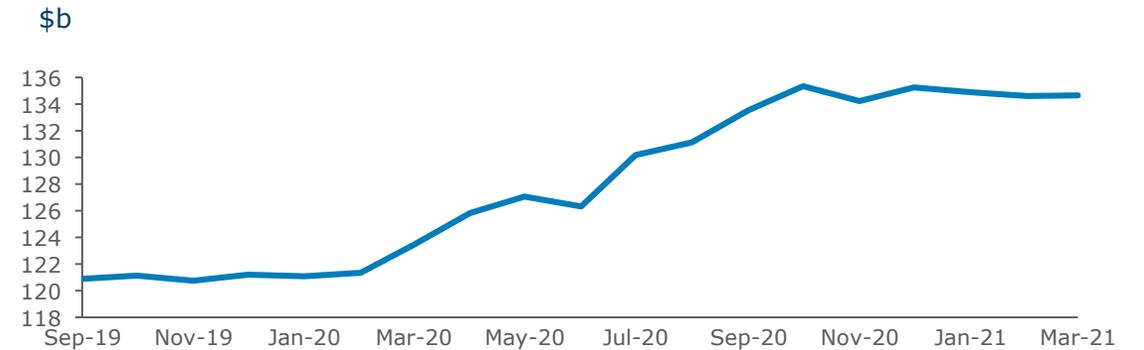
MARKET SHARE¹



DEPOSIT COMPOSITION



MONTHLY DEPOSIT TREND



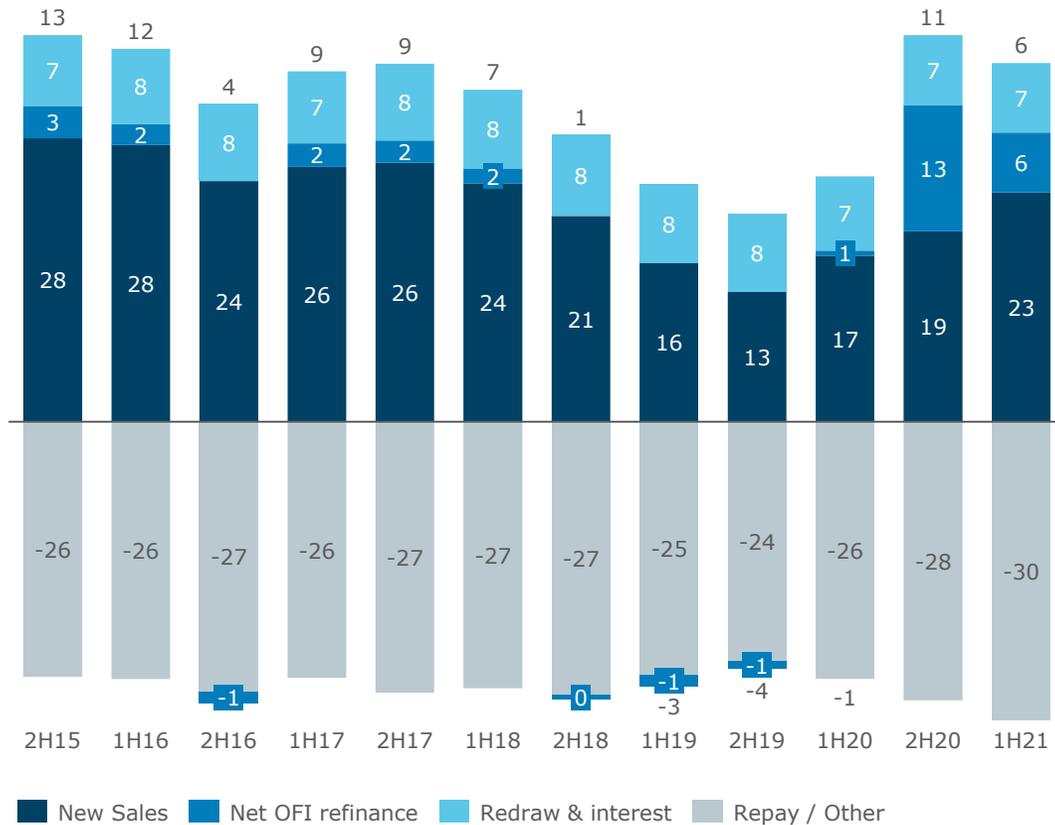
1. Source: APRA Monthly Authorised Deposit-taking Institution Statistics (MADIS)

AUSTRALIA RETAIL & COMMERCIAL

RETAIL: HOME LOANS AND CREDIT CARDS TRENDS

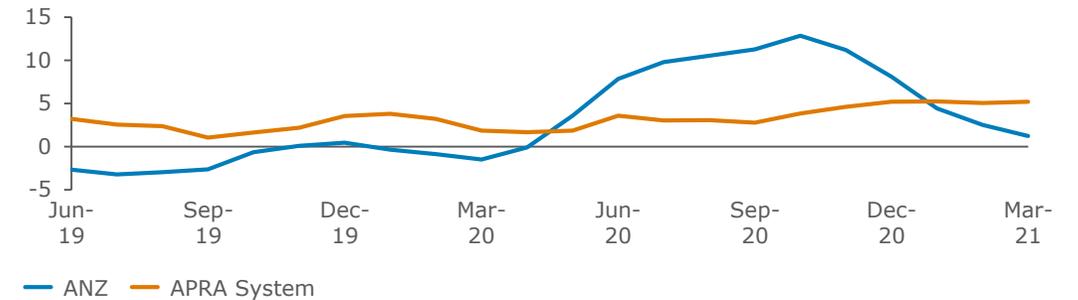
HOME LOANS FLOWS

GROSS LOANS & ADVANCES¹ (\$b)



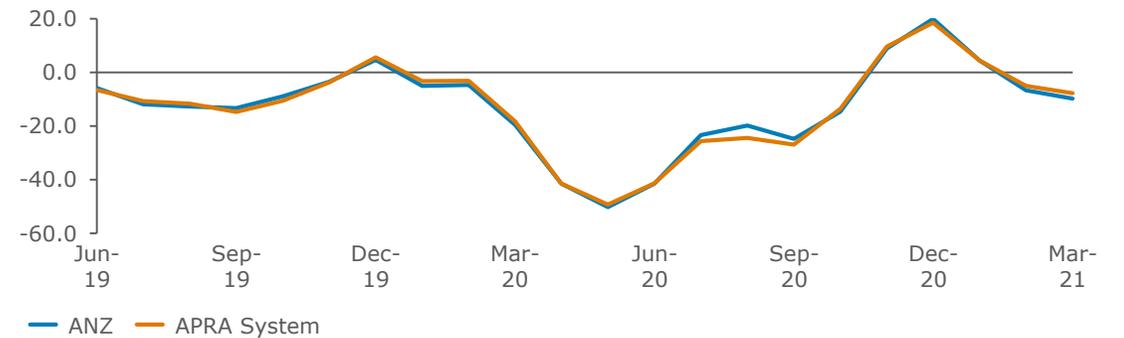
HOME LOANS GROWTH²

% 3-MONTH ANNUALISED



CREDIT CARDS GROWTH²

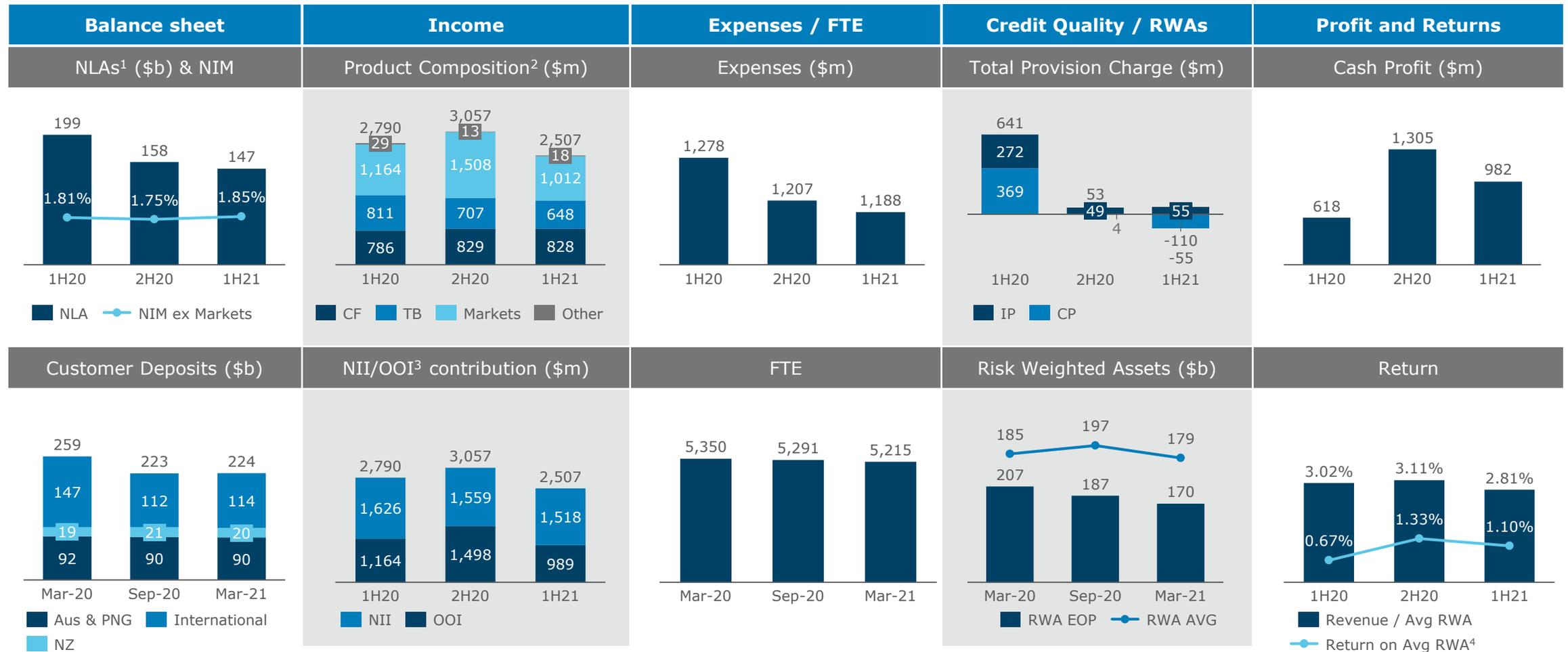
% 3-MONTH ANNUALISED



1. Including non performing loans
 2. Source: APRA Monthly Authorised Deposit-taking Institution Statistics (MADIS)

INSTITUTIONAL

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS



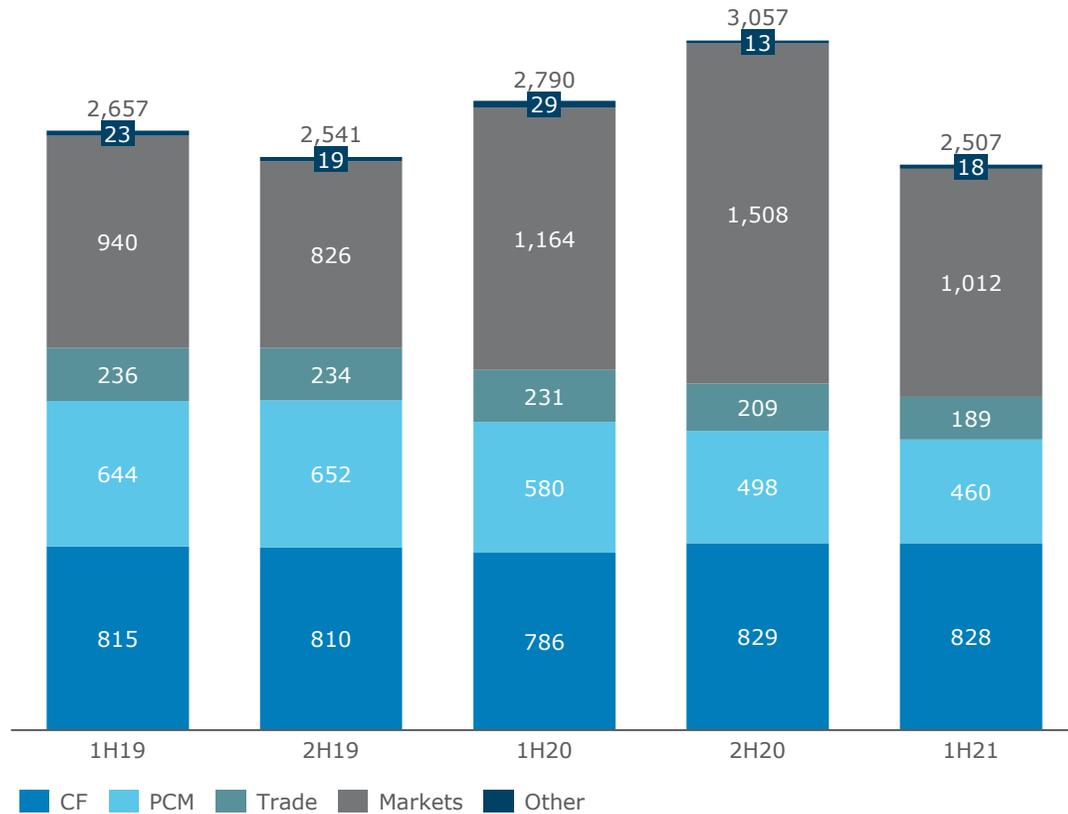
1. NLAs: Net Loans & Advances
 2. TB: Transaction Banking; CF: Corporate Finance
 3. NII: Net Interest Income; OOI: Other Operating Income
 4. Cash profit divided by average risk weighted assets

INSTITUTIONAL

INCOME & ASSET COMPOSITION: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

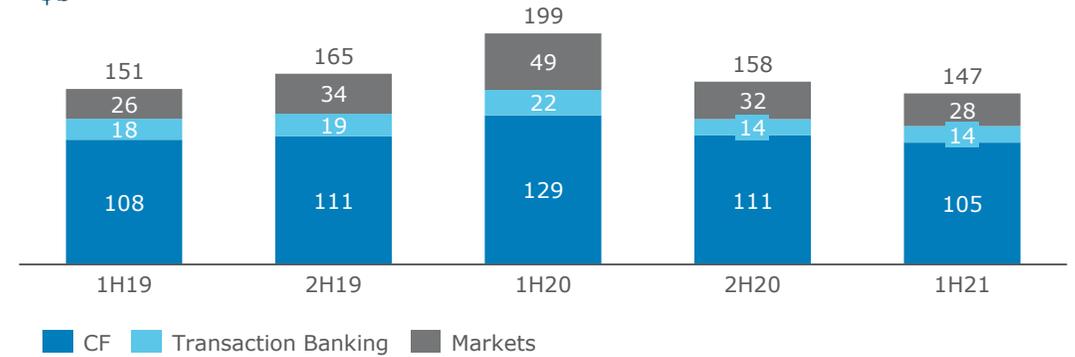
INSTITUTIONAL INCOME COMPOSITION¹

\$m



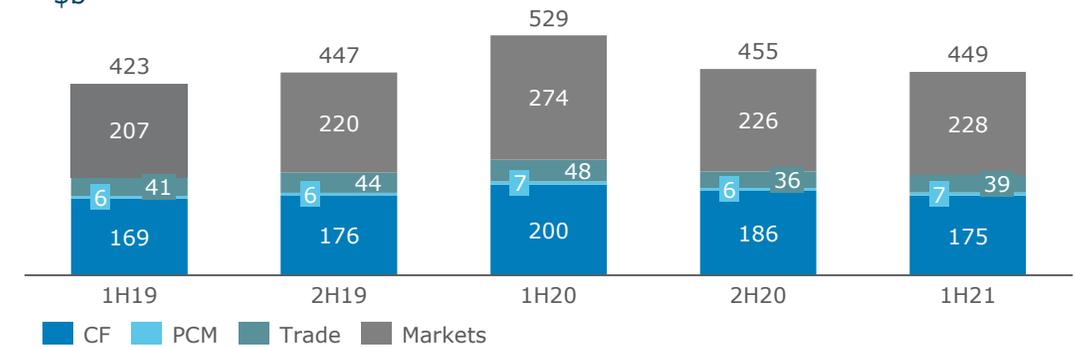
NET LOANS & ADVANCES

\$b



EXPOSURE AT DEFAULT¹

\$b

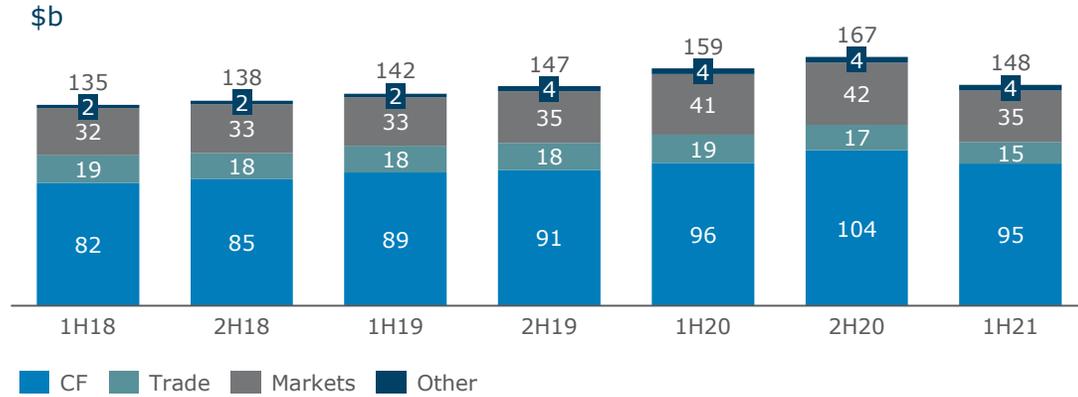


1. Trade: Trade & Supply Chain; PCM: Payments & Cash Management; CF: Corporate Finance

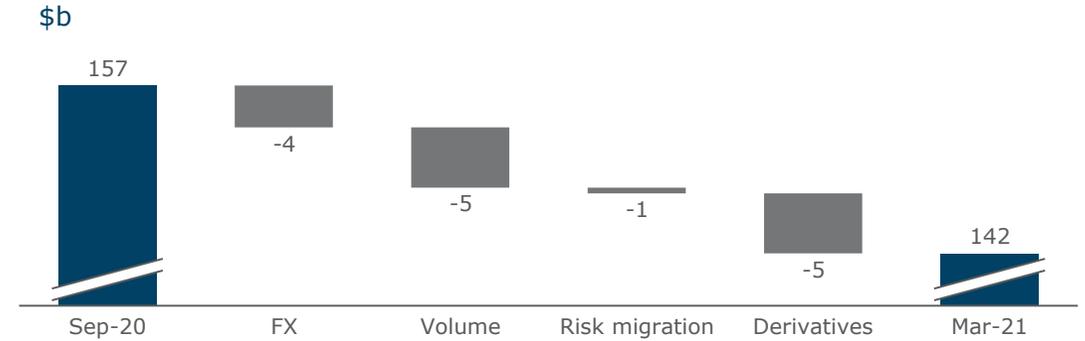
INSTITUTIONAL

CREDIT RWA: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

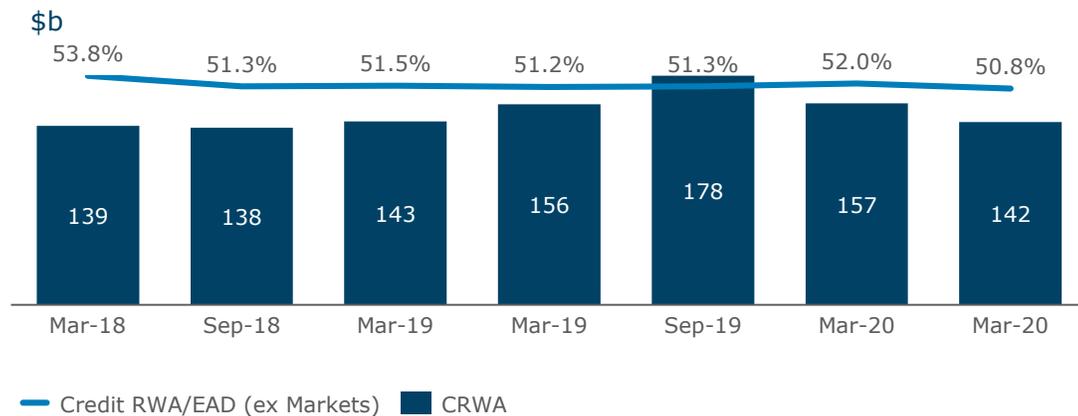
CREDIT RWA (AVG)¹



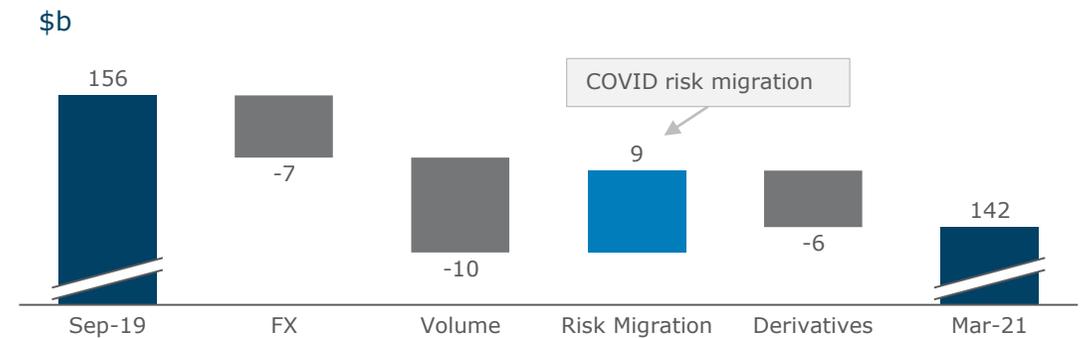
CREDIT RWA MOVEMENT – 1H21 (EOP)



CREDIT RWA INTENSITY (EOP)



CREDIT RWA MOVEMENT - FROM SEPTEMBER 2019 (EOP)

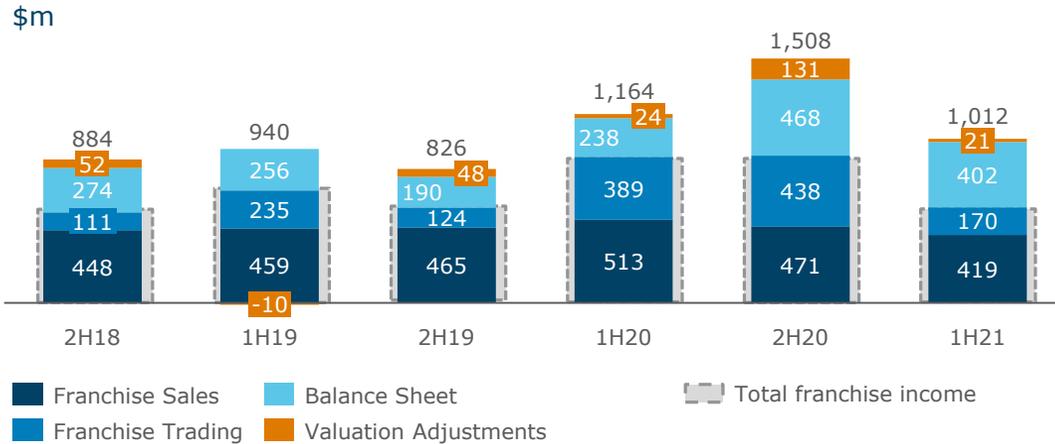


1. Trade: Trade & Supply Chain; CF: Corporate Finance

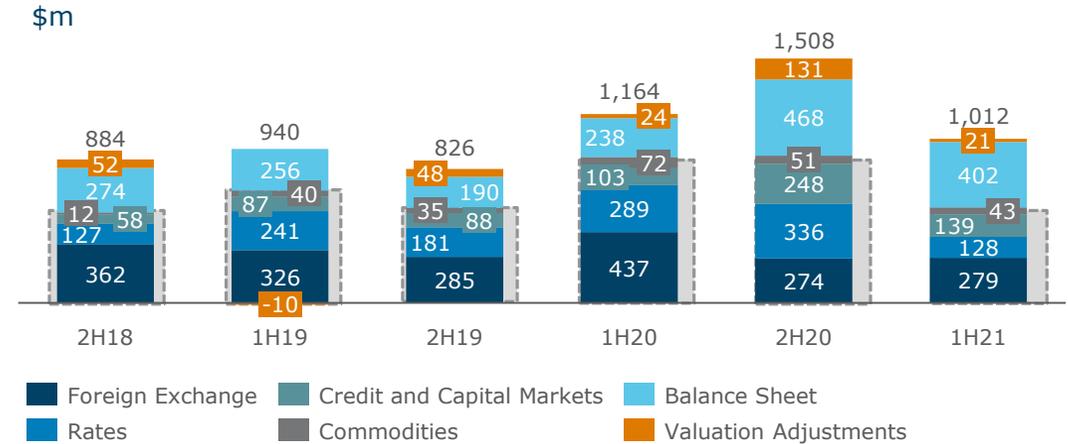
INSTITUTIONAL

MARKETS INCOME COMPOSITION: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

MARKETS INCOME COMPOSITION – SALES / TRADING VIEW



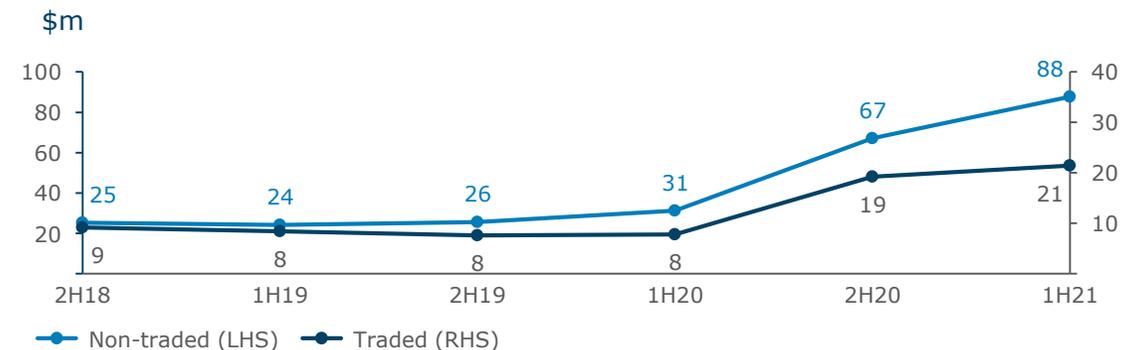
MARKETS INCOME COMPOSITION – BUSINESS VIEW



CHANGES IN PRESENTING MARKETS INCOME COMPOSITION

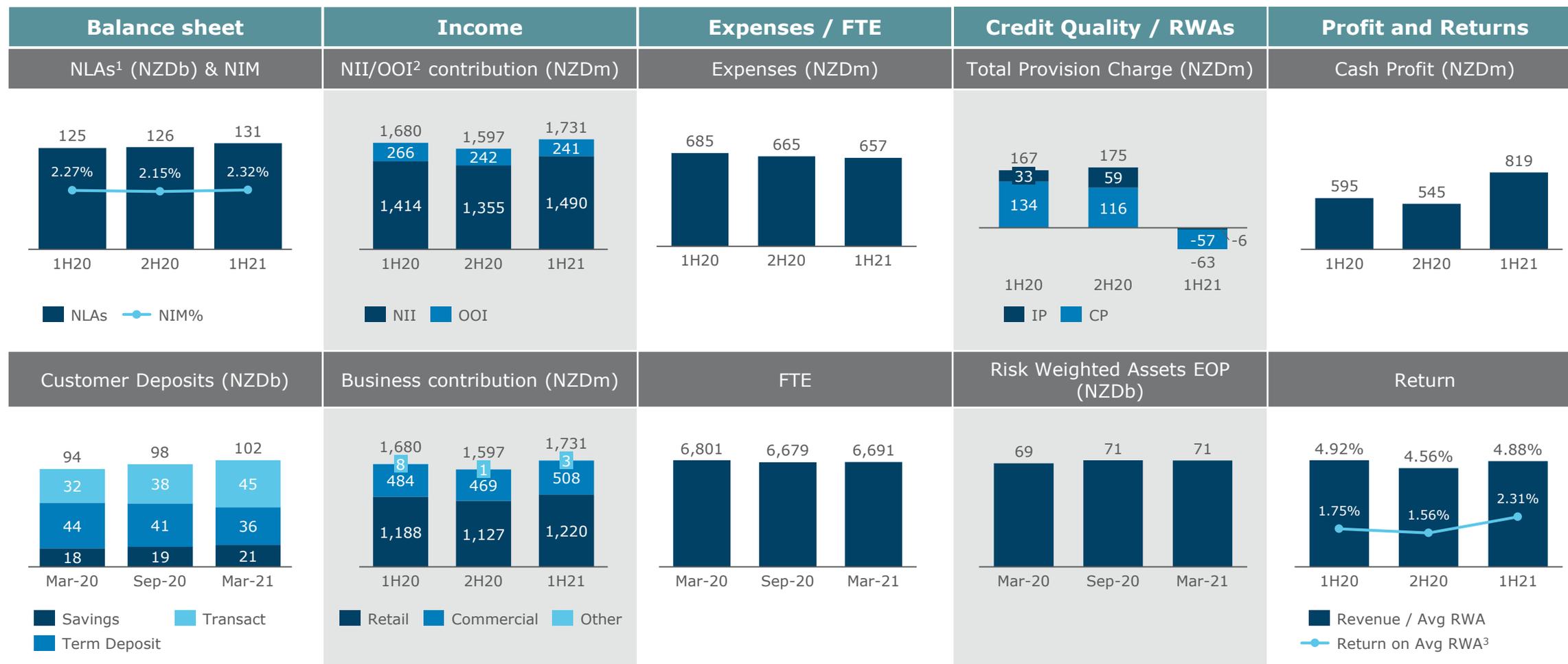
- Markets customer franchise income is now presented across four business lines: FX, Rates, Credit & Capital Markets, and Commodities
- There are no changes to the presentation of Balance Sheet, Derivative Valuation Adjustments or VaR
- This revised presentation better reflects the underlying nature of ANZ's Markets business as a customer franchise, particularly as sales and risk management activities have become more integrated
- Both new and the previously disclosed format of Markets' disclosure has also been included

MARKETS AVG VALUE AT RISK (99% VAR)



NEW ZEALAND DIVISION

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS



1. NLAs: Net Loans & Advances
 2. NII: Net Interest Income; OOI: Other Operating Income
 3. Cash profit divided by average Risk Weighted Assets

2021 HALF YEAR RESULTS

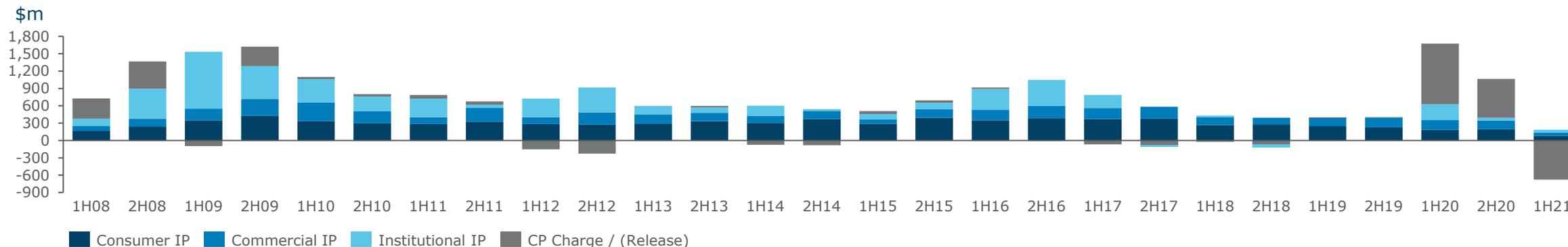
INVESTOR DISCUSSION PACK
RISK MANAGEMENT



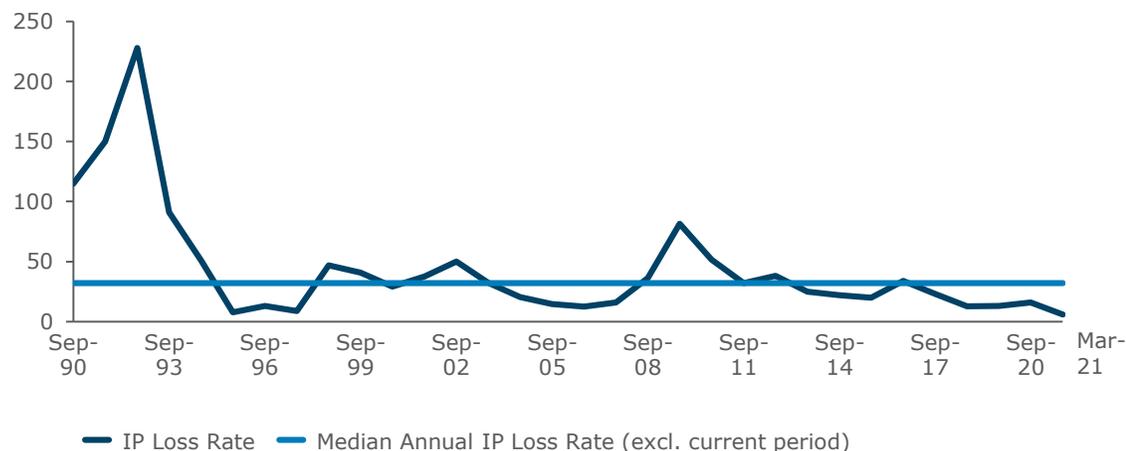
RISK MANAGEMENT

LONG RUN PROVISIONS & LOSS RATES

TOTAL CREDIT IMPAIRMENT CHARGE



ANZ HISTORICAL LOSS RATES¹ (basis points)



LONG RUN LOSS RATE (INTERNAL EXPECTED LOSS) (%)

Division	Mar-16	Sep-16	Mar-17	Sep-17	Mar-18	Sep-18	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21
Aus. R&C	0.35	0.33	0.33	0.33	0.31	0.29	0.29	0.29	0.28	0.27	0.24
New Zealand	0.25	0.26	0.26	0.22	0.21	0.19	0.19	0.18	0.19	0.16	0.15
Institutional	0.37	0.36	0.35	0.30	0.32	0.27	0.27	0.25	0.25	0.30	0.25
Pacific	1.47	1.79	1.60	1.69	1.95	1.78	1.60	1.40	1.30	1.46	1.74
Subtotal	0.34	0.33	0.33	0.30	0.30	0.27	0.27	0.26	0.26	0.26	0.23
Asia Retail	1.50	1.51	1.51	2.75	0	0	0	0	0	0	0
Total	0.37	0.35	0.35	0.32	0.30	0.27	0.27	0.26	0.26	0.26	0.23

HoH improvement is a result of portfolio risk reductions, improved book mix & lower volumes in Institutional whilst in Australia Retail & Commercial (Aus. R&C) the fiscal support provided to business and the improving trading conditions across a number of sectors has reduced the assessed risk of customers with improved risk ratings & delinquency positions

1. IP as a % of average Gross Loans and Advances (GLA)

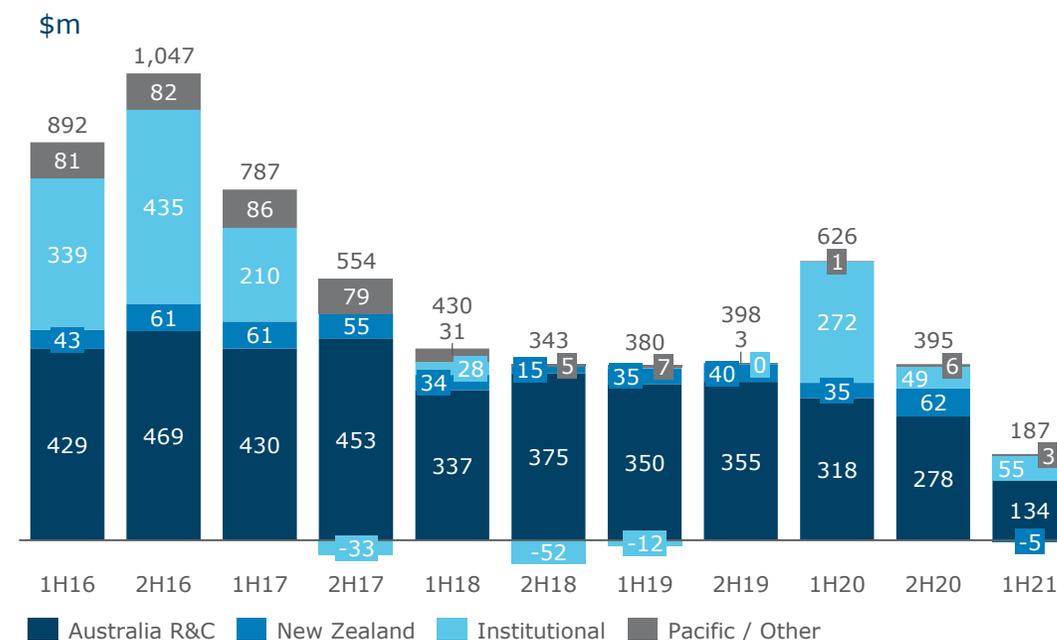
RISK MANAGEMENT

INDIVIDUAL PROVISION CHARGE

INDIVIDUAL PROVISION CHARGE



INDIVIDUAL PROVISION CHARGE BY DIVISION



Ratios	1H16	2H16	1H17	2H17	1H18	2H18	1H19	2H19	1H20	2H20	1H21
IP loss rate (bps) ¹	31	36	27	19	15	12	12	13	20	12	6
Total loss rate (bps) ¹	32	36	25	16	14	9	13	13	53	33	-16
IP balance / Gross Impaired Assets	43%	41%	43%	48%	50%	43%	42%	40%	42%	36%	33%

1. Annualised loss rate as a % of Gross Loans and Advances (GLA)

RISK MANAGEMENT

COLLECTIVE PROVISION BALANCE & CHARGE

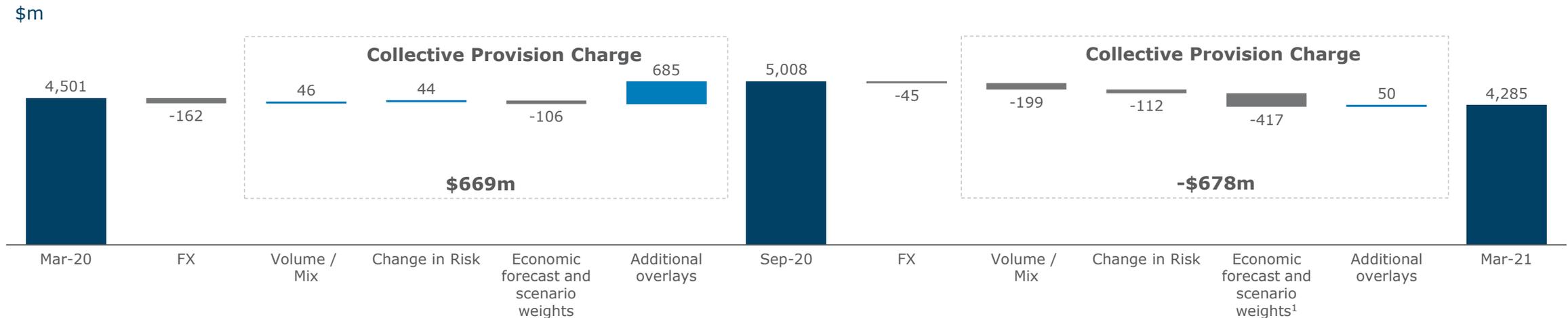
COLLECTIVE PROVISION CHARGE

\$m	1H19	2H19	1H20	2H20	1H21
CP charge	13	4	1,048	669	-678
Volume/Mix	-28	-51	0	46	-199
Change in Risk	-40	19	17	44	-112
Economic forecast scenario weights ¹	99	31	1,124	-106	-417
Additional overlays	-18	5	-93	685	50

MOVEMENT IN COLLECTIVE PROVISION BALANCE – BY DIVISION



MOVEMENT IN COLLECTIVE PROVISION BALANCE

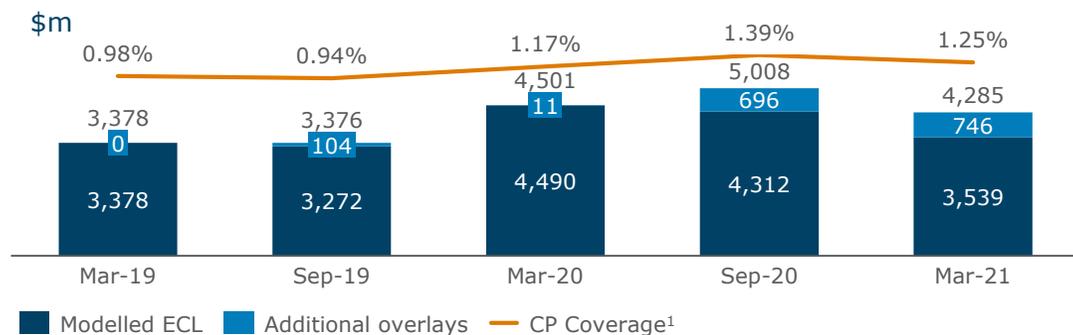


1. Reduction driven by the improving economic outlook is offset by changes to scenario weightings and an allowance for model uncertainty due to the continuing pandemic and recent wind-back of government support programs

RISK MANAGEMENT

COLLECTIVE PROVISION (CP) BALANCE

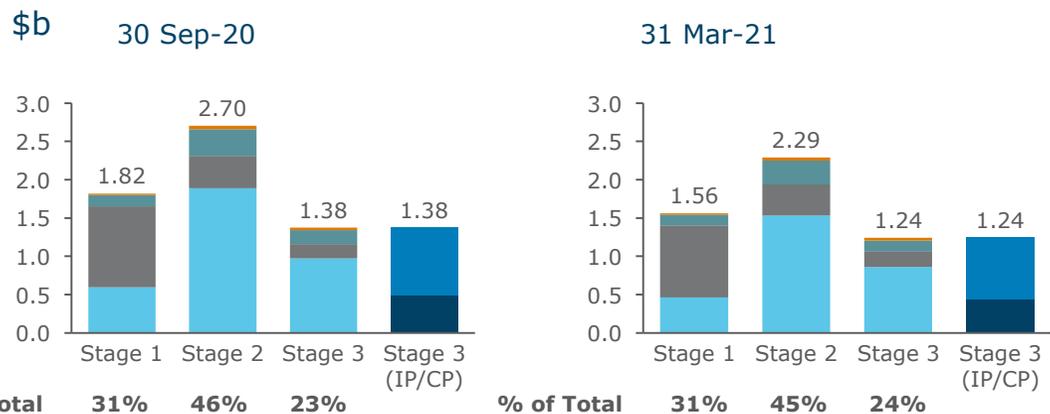
CP BALANCE BY CATEGORY



CP BALANCE BY DIVISION

\$b	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21
Australia Retail & Commercial	1.83	1.80	2.32	2.85	2.33
Institutional	1.13	1.17	1.59	1.51	1.36
New Zealand	0.37	0.37	0.54	0.57	0.51
Pacific	0.04	0.04	0.05	0.08	0.08

PROVISION BALANCE BY STAGE



CP BALANCE BY PORTFOLIO

\$b	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21
Corporate	1.59	1.62	2.22	2.30	2.13
Specialised	0.18	0.19	0.29	0.32	0.28
Residential Mortgage	0.49	0.52	0.81	1.06	0.78
Retail (ex Mortgages)	1.05	0.97	1.10	1.25	1.04
Sovereign / Banks	0.07	0.08	0.08	0.08	0.06

■ Pacific / Other
 ■ New Zealand
 ■ Institutional
 ■ Australia R&C
 ■ IP
 ■ CP

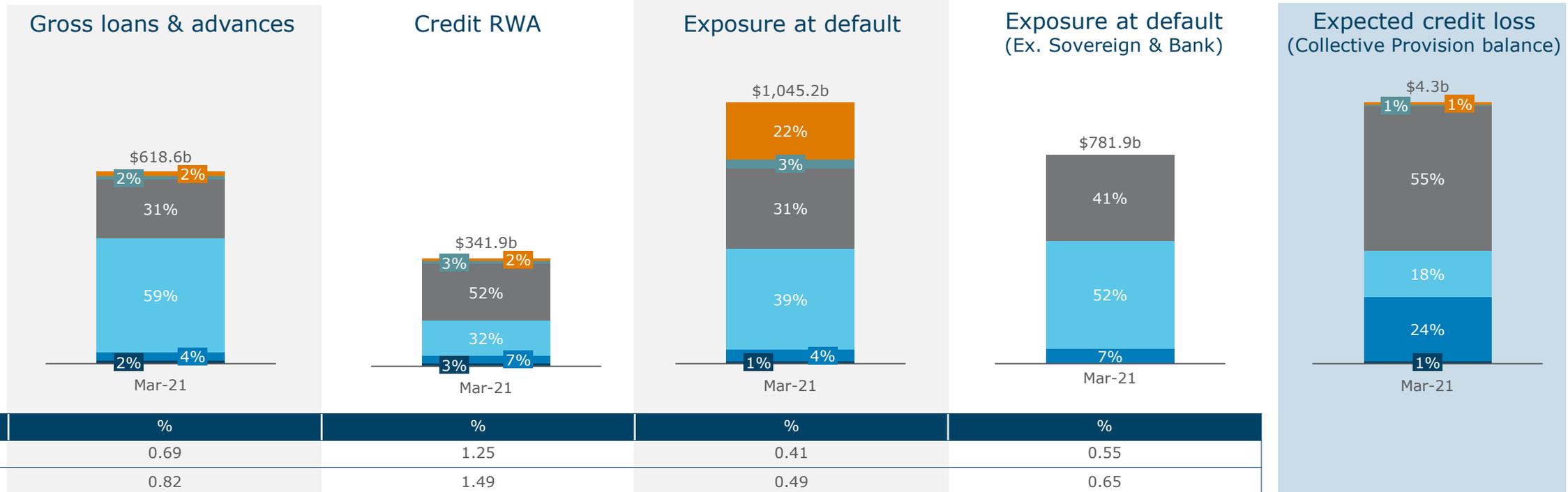
1. CP as a % of Credit Risk Weighted Assets (CRWA)

RISK MANAGEMENT

PORTFOLIO COMPOSITION AND COVERAGE RATIOS

PORTFOLIO COMPOSITION

■ Sovereign
 ■ Bank
 ■ Corporate
 ■ Resi. Mortgage
 ■ Retail (ex Mortgages)
 ■ Other



Coverage rates by asset classes are available in the ANZ risk template available at <https://www.anz.com/shareholder/centre/reporting/results-announcement/>

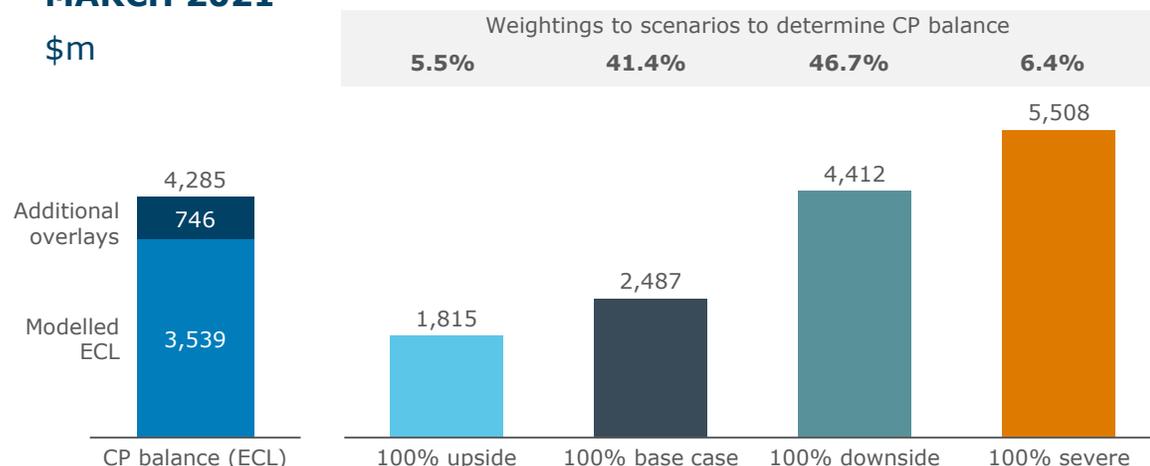
1. Individual Provision balance and Collective Provision balance

EXPECTED CREDIT LOSS

ECONOMIC SCENARIOS – MODELLED OUTCOMES (COLLECTIVE PROVISION BALANCE SCENARIOS)¹

MARCH 2021

\$m



- ANZ's base case economic forecasts have improved significantly since Sep-20
- Recovery trajectory however remains uncertain – immunisation timetable & effectiveness, emergence of new variants, impact of government assistance & wind-back of repayment deferral packages
- CP Balance increased by \$1.7b in FY20 in response to COVID-19 and CP/CRWA ratio increased from 0.94% (Sep-19) to 1.39% (Sep-20)
- Mar-21 coverage ratio 1.25% with a third of the coverage built-up over FY20 released

ECONOMIC SCENARIOS	BASE CASE ²			Downside scenario characterisations ⁵	
	CY2020A	CY2021	CY2022	CY2021	CY2022
31 March 2021					
AUSTRALIA					
GDP change ³	-2.4%	4.8%	3.3%	-1.3%	-0.1%
Unemployment rate ⁴	6.5%	6.2%	5.3%	9.0%	9.2%
Resi. property price change ³	1.9%	17.4%	6.5%	-5.9%	1.0%
NEW ZEALAND					
GDP change ³	-3.0%	3.6%	3.7%	-5.3%	0.2%
Unemployment rate ⁴	4.6%	5.4%	4.6%	10.4%	10.8%
Resi. property price change ³	15.6%	17.4%	4.1%	-8.8%	0.0%

PORTFOLIO RISK MIGRATION – RWA IMPACT ON CET1

Base case	Actual impact to date			Potential impacts
	1H20	2H20	1H21	2H21
CET1 ratio (bps)				
CET1 impact / (benefit)	7	10	(21)	~15
Institutional	8	16	(1)	
Aus. Retail & Commercial	(1)	(7)	(16)	
New Zealand	0	1	(4)	

1. Illustration of the impact on ANZ's modelled ECL. The Upside, Downside and Severe Scenarios are fixed economic scenarios which do not move with changes to the Base Case forecast

2. Subset of a range of economic indicators shown. Economic forecasts also undertaken for international markets

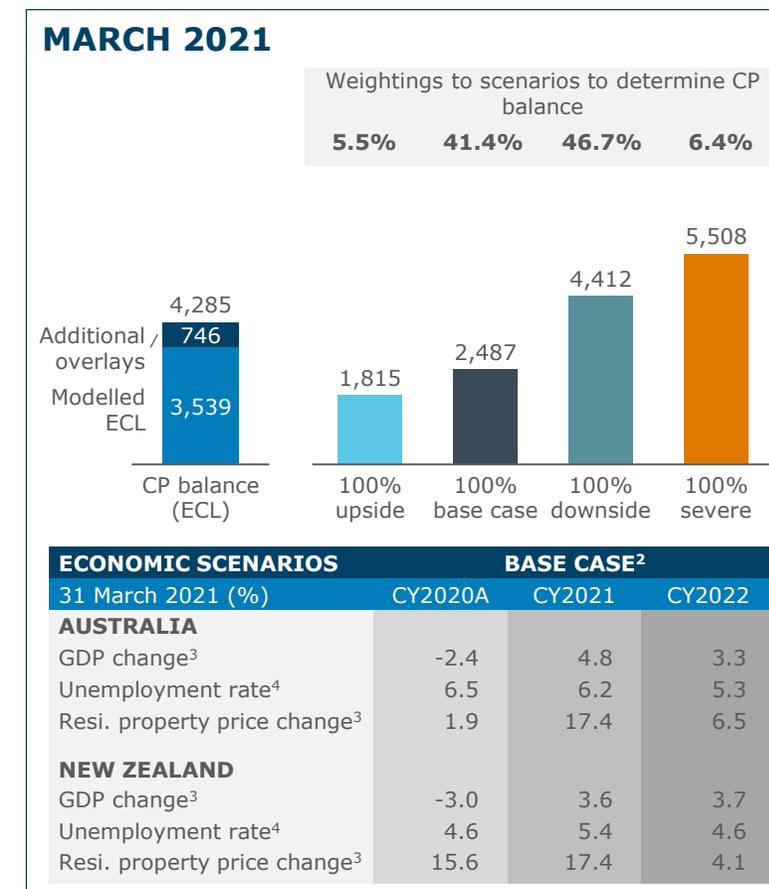
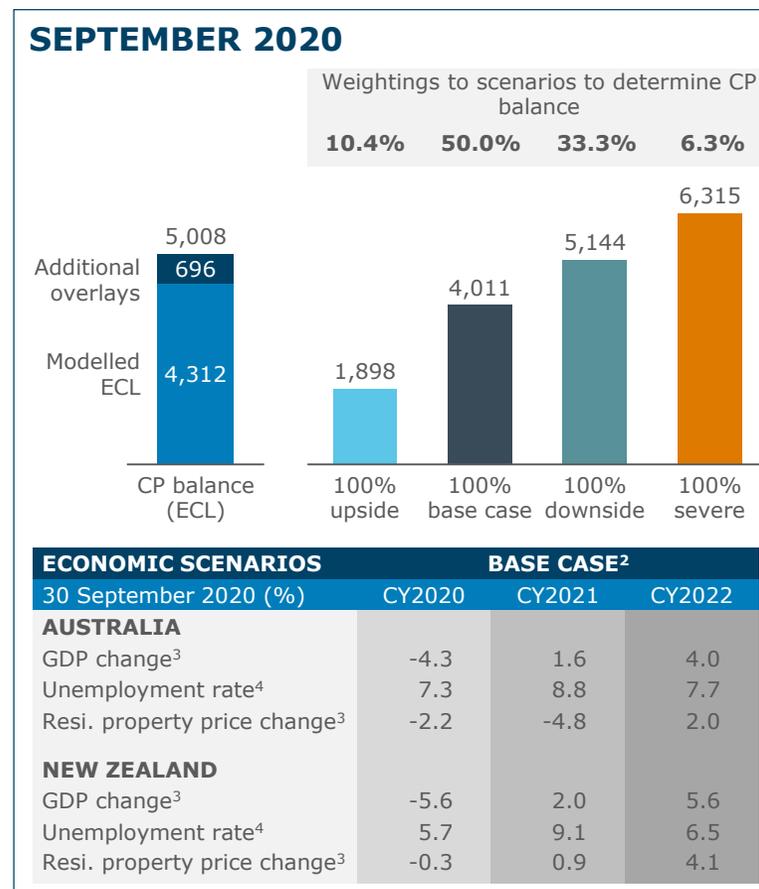
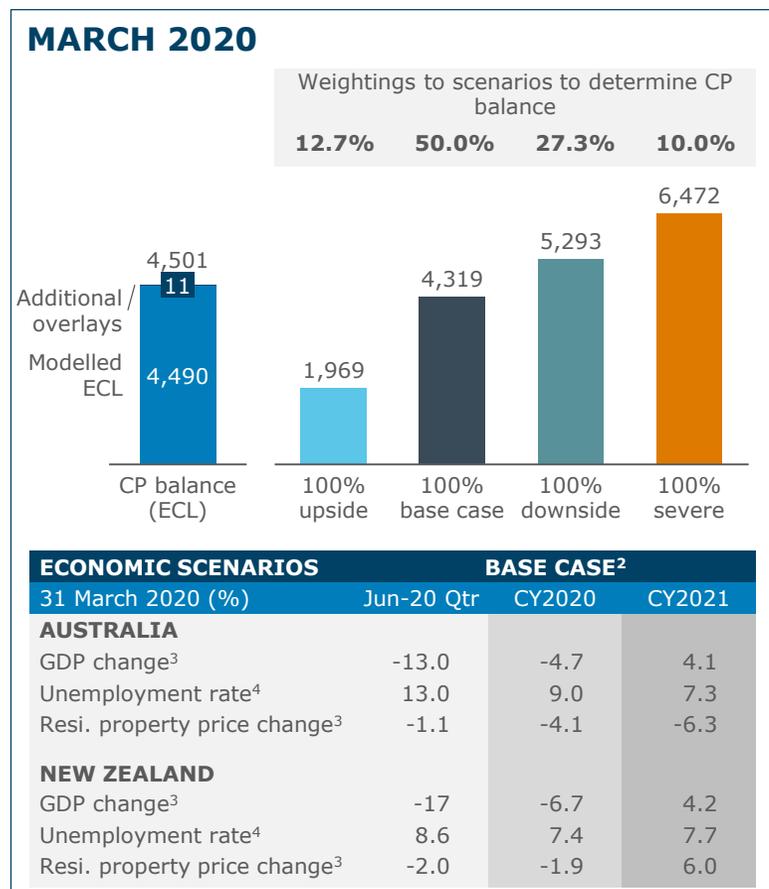
3. CY2020, CY2021 & CY2022: 12 months to December Year on Year change

4. Annual average: 12 months to December

5. As a fixed scenario, the Downside Scenario (like the Upside and Severe Scenarios) is specified in terms of an index of economic stress. The economic variables shown represent a characterisation of the scenario to facilitate a comparison to the base case

EXPECTED CREDIT LOSS

ECONOMIC SCENARIOS – MODELLED OUTCOMES (COLLECTIVE PROVISION BALANCE SCENARIOS)¹

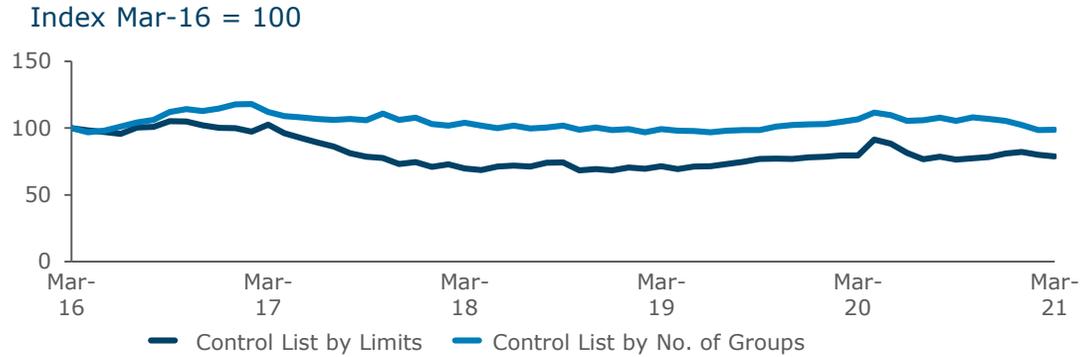


1. Illustration of the impact on ANZ's modelled ECL. The Upside, Downside and Severe Scenarios are fixed economic scenarios which do not move with changes to the Base Case forecast
 2. Subset of a range of economic indicators shown. Economic forecasts also undertaken for international markets
 3. CY2020, CY2021 & CY2022: 12 months to December Year on Year change (Jun-20 Qtr is quarter on quarter change)
 4. Annual average: 12 months to December

RISK MANAGEMENT

IMPAIRED ASSETS

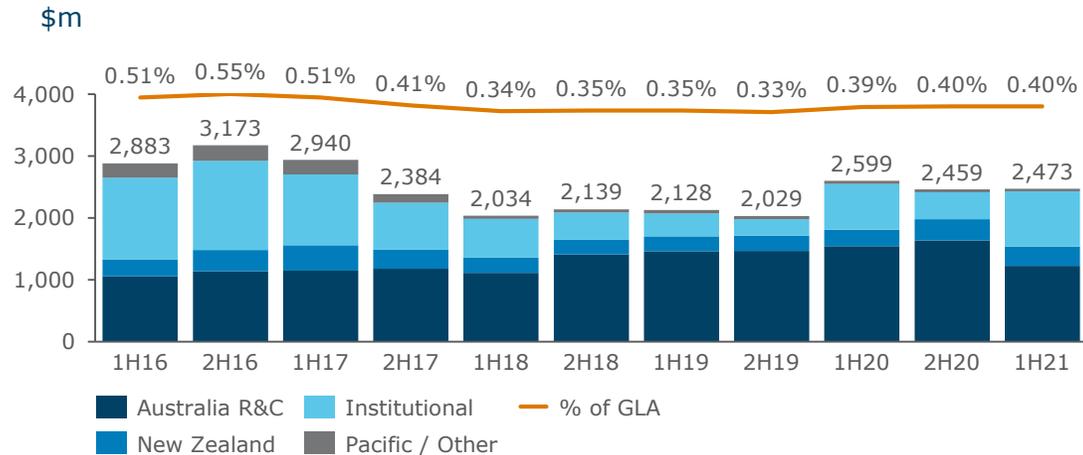
CONTROL LIST



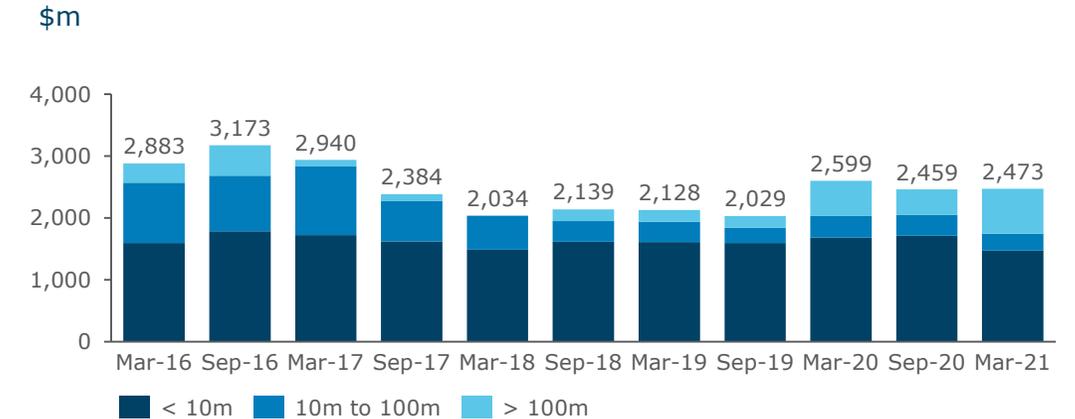
NEW IMPAIRED ASSETS BY DIVISION



GROSS IMPAIRED ASSETS BY DIVISION



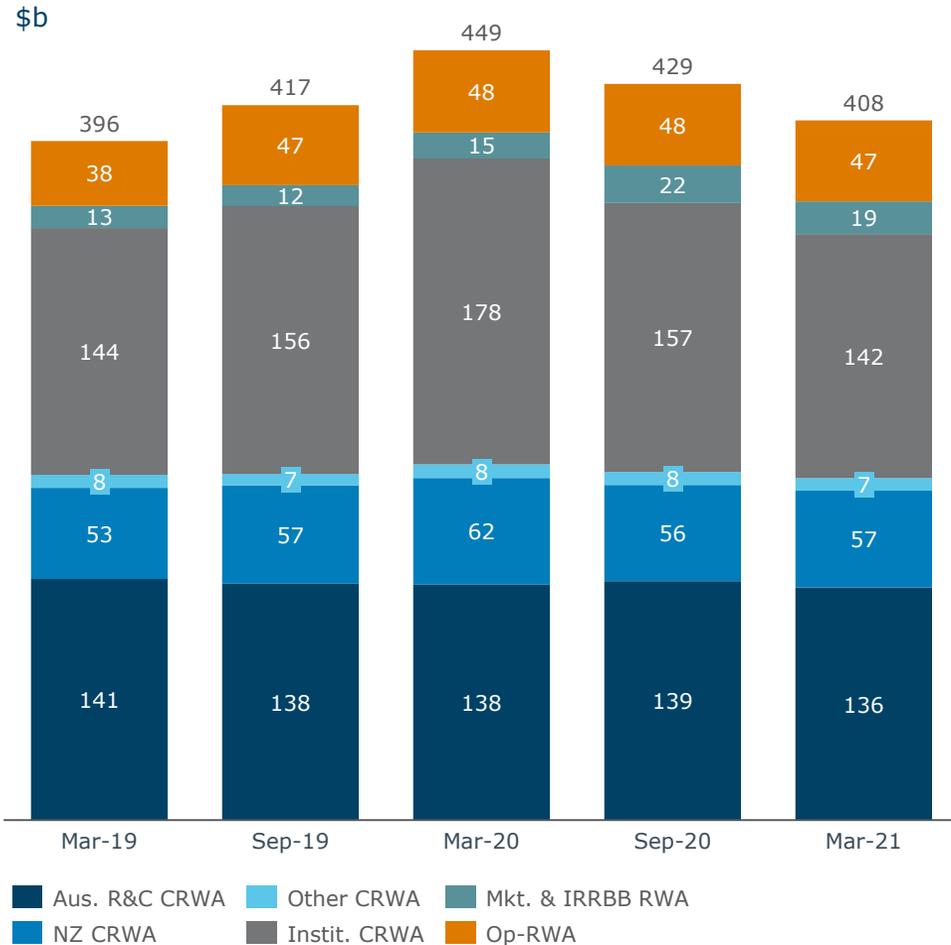
GROSS IMPAIRED ASSETS BY EXPOSURE SIZE



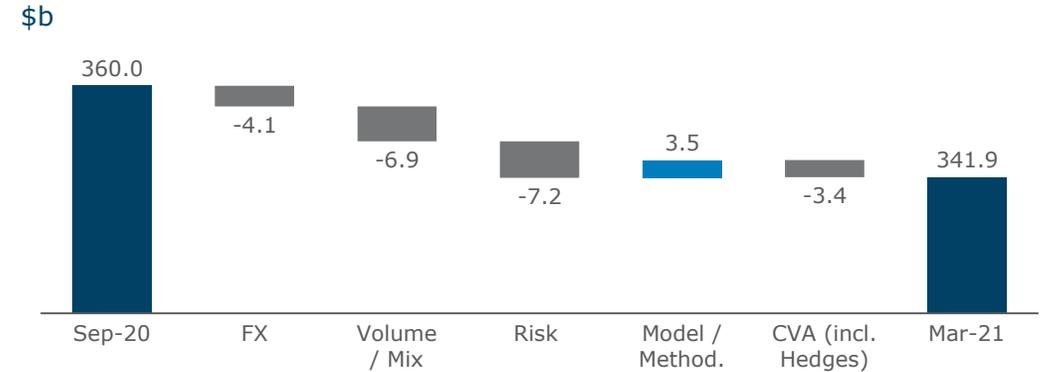
RISK MANAGEMENT

RISK WEIGHTED ASSET AND EXPOSURE AT DEFAULT – DIVISIONAL VIEW

TOTAL RISK WEIGHTED ASSETS



CREDIT RWA DRIVERS



EAD BY DIVISION¹



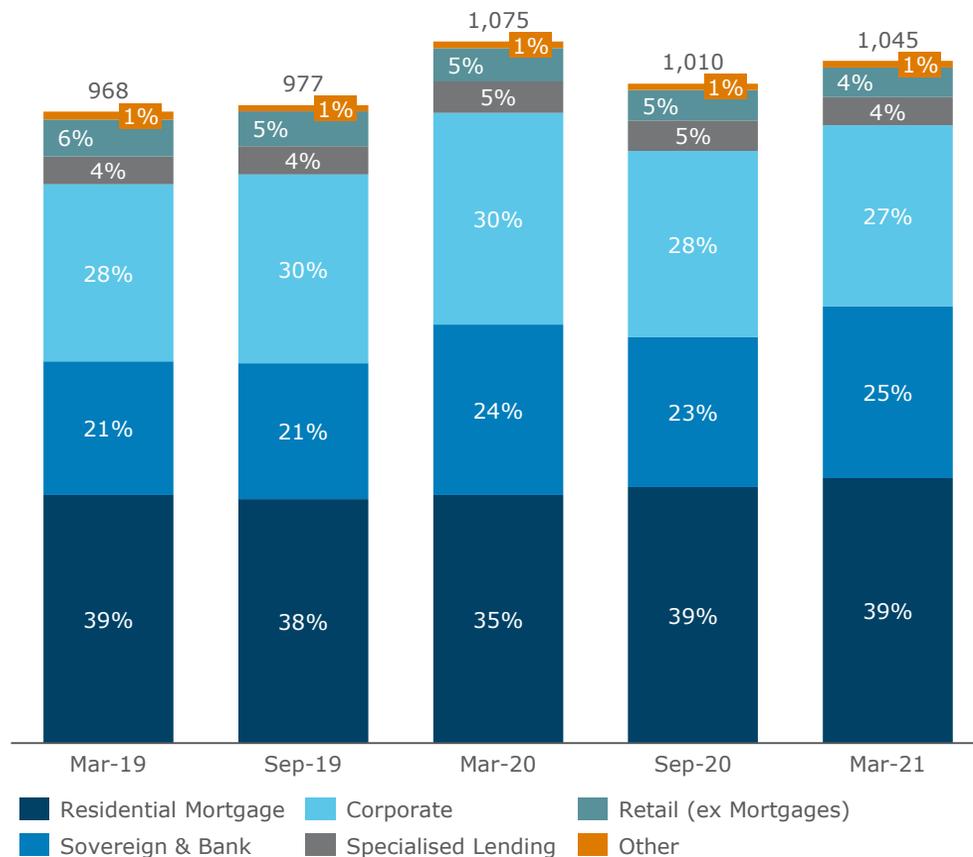
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

RISK WEIGHTED ASSETS & EXPOSURE AT DEFAULT

EAD COMPOSITION¹

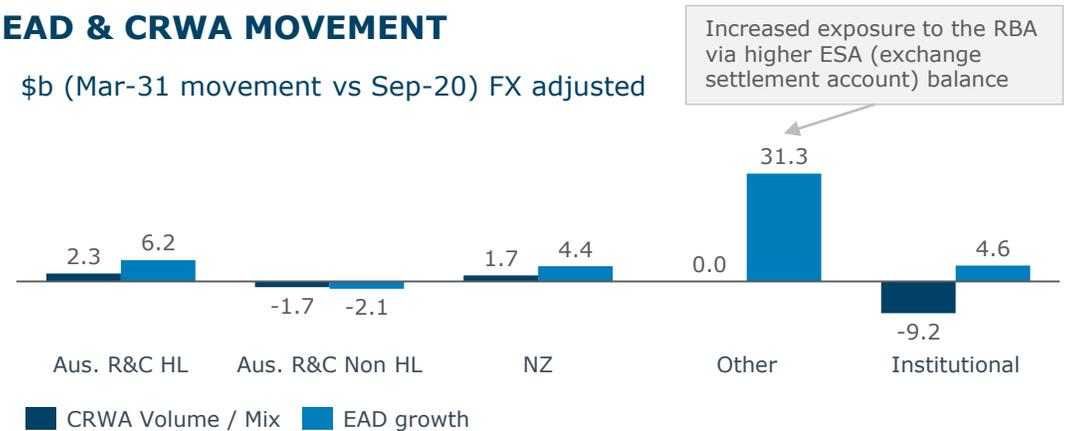
EAD COMPOSITION

\$b

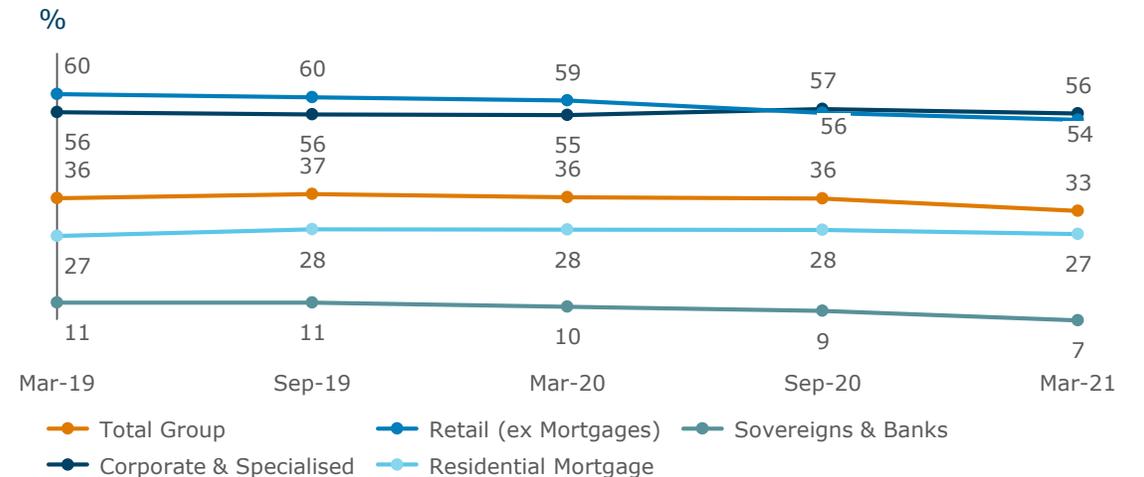


EAD & CRWA MOVEMENT

\$b (Mar-31 movement vs Sep-20) FX adjusted



CREDIT RWA / EAD BY PORTFOLIO

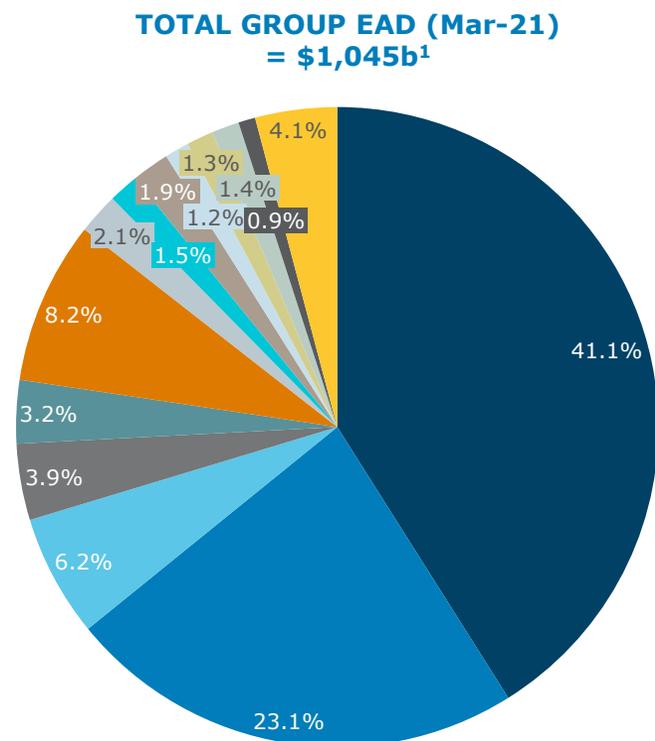


1. EAD excludes Securitisation and Other assets, whereas CRWA is inclusive of these asset classes, as per APS 330. EAD data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

RISK MANAGEMENT

TOTAL PORTFOLIO COMPOSITION

EXPOSURE AT DEFAULT (EAD) DISTRIBUTION



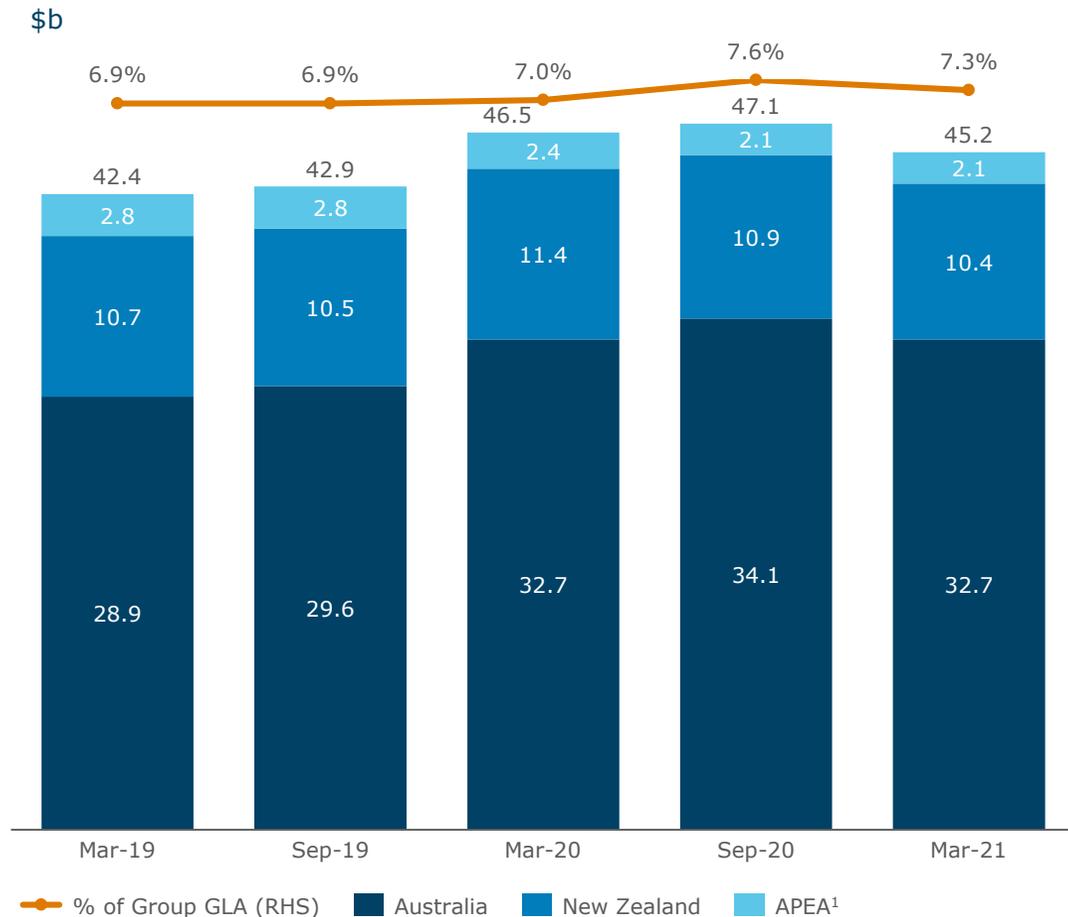
Category	% of Group EAD			% of Impaired Assets to EAD			Impaired Assets Balance ³
	Mar-20 ²	Sep-20 ²	Mar-21	Mar-20 ²	Sep-20 ²	Mar-21	Mar-21
Consumer Lending	38.0%	41.3%	41.1%	0.2%	0.2%	0.1%	\$536m
Finance, Investment & Insurance	23.6%	20.2%	23.1%	0.0%	0.0%	0.0%	\$57m
Property Services	6.4%	6.6%	6.2%	0.2%	0.2%	0.2%	\$117m
Manufacturing	5.1%	4.6%	3.9%	0.1%	0.2%	0.2%	\$96m
Agriculture, Forestry, Fishing	3.3%	3.3%	3.2%	1.4%	1.7%	1.0%	\$344m
Government & Official Institutions	7.0%	8.2%	8.2%	0.0%	0.0%	0.0%	\$0m
Wholesale trade	2.8%	2.3%	2.1%	1.1%	0.3%	1.5%	\$320m
Retail Trade	1.7%	1.7%	1.5%	1.6%	1.8%	1.7%	\$264m
Transport & Storage	2.2%	2.1%	1.9%	0.5%	0.5%	1.8%	\$360m
Business Services	1.3%	1.3%	1.2%	0.6%	0.8%	0.8%	\$102m
Resources (Mining)	1.8%	1.7%	1.3%	0.2%	0.1%	0.2%	\$22m
Electricity, Gas & Water Supply	1.4%	1.4%	1.4%	0.1%	0.1%	0.1%	\$9m
Construction	0.9%	0.9%	0.9%	0.9%	1.0%	0.9%	\$84m
Other	4.5%	4.4%	4.1%	0.4%	0.4%	0.4%	\$162m
Total	100%	100%	100%				\$2,473m
Total Group EAD¹	\$1,075b	\$1,010b	\$1,045b				

1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
2. The industry split has been revised for September 2020 and March 2020 comparatives to align to APS330 Pillar 3 disclosure
3. Excludes unsecured retail products which are 90+ days past due and treated as Impaired for APS330 reporting

RISK MANAGEMENT

SEGMENTS OF INTEREST

COMMERCIAL PROPERTY OUTSTANDINGS BY REGION

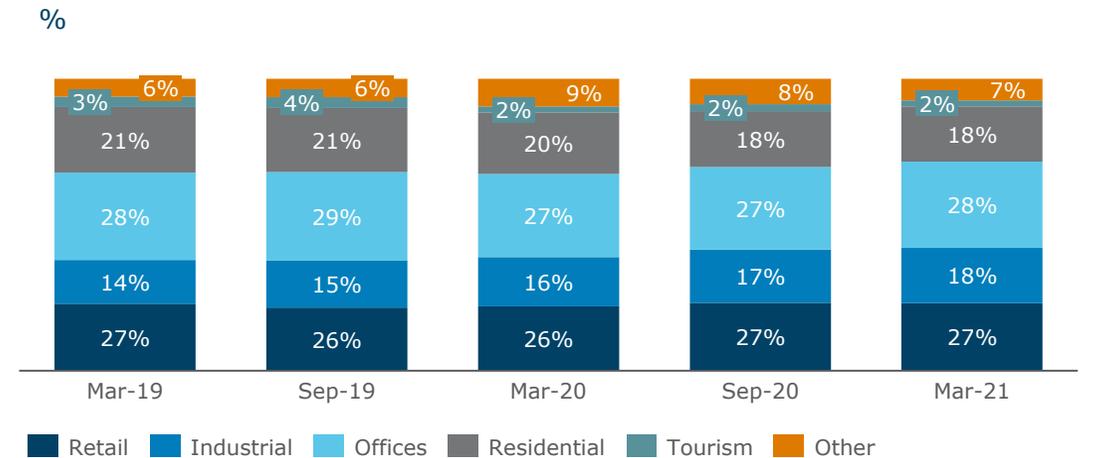


COMMERCIAL PROPERTY OUTSTANDINGS BY SECTOR

- Commercial lending activity was relatively subdued during 2020. Liquidity support was provided to a number of strongly rated REITs and Funds, which have been repaid leading to a reduction in outstandings across Australian clients
- Decline in NZ volumes was primarily driven by exchange rate movements
- The APEA portfolio remained stable in 1H FY21 with exposure predominantly to large, well rated names in Singapore and Hong Kong

- Composition of the Commercial Property book remained unchanged with a slight uptick in the Office (driven by exposure to Premium / A-grade assets with strong lease covenants) and Industrial (with e-commerce driving strong demand) sectors
- An absence of large scale CBD residential development has meant that residential development exposure has gradually declined

COMMERCIAL PROPERTY OUTSTANDINGS BY SECTOR



1. APEA = Asia Pacific, Europe & America

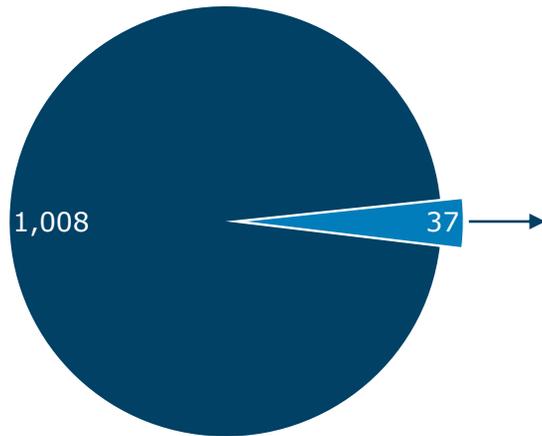
RISK MANAGEMENT

EXPOSURE TO SOME INDUSTRIES MORE IMPACTED BY DOWNGRADES DURING THE COVID-19 PANDEMIC^{1,2,3}

TOTAL GROUP EAD

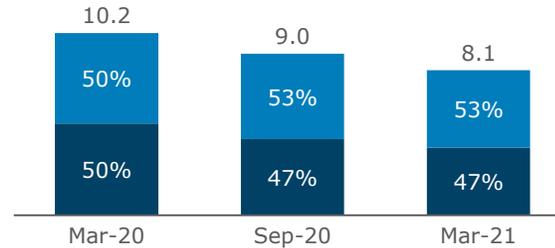
All exposures on an EAD basis in \$b

\$1,045 (Mar-21)



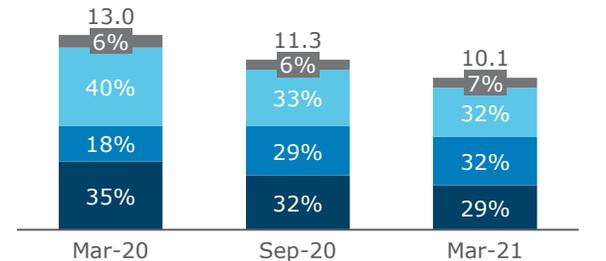
- High risk industries
- Balance of total ANZ portfolio

RETAIL TRADE



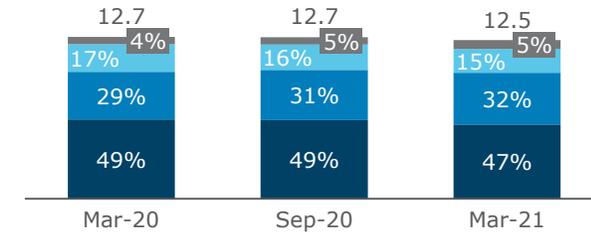
- Personal & Household Goods Retailing
- Motor Vehicle Retailing & Services

TRANSPORT & STORAGE



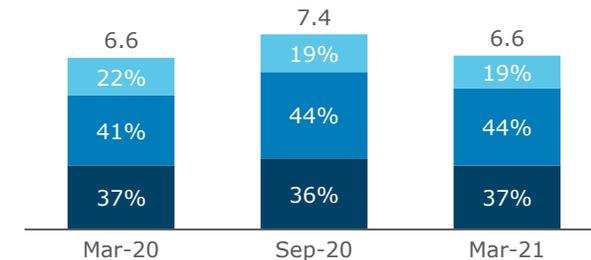
- Other Services to Transport
- Services to Air Transport
- Water transport & Services
- Air and Space Transport

ACCOMMODATION, CAFES & RESTAURANTS



- Clubs (Hospitality)
- Pubs, Taverns & Bars
- Cafes & Restaurants
- Accommodation

EDUCATION, CULTURAL & RECREATION



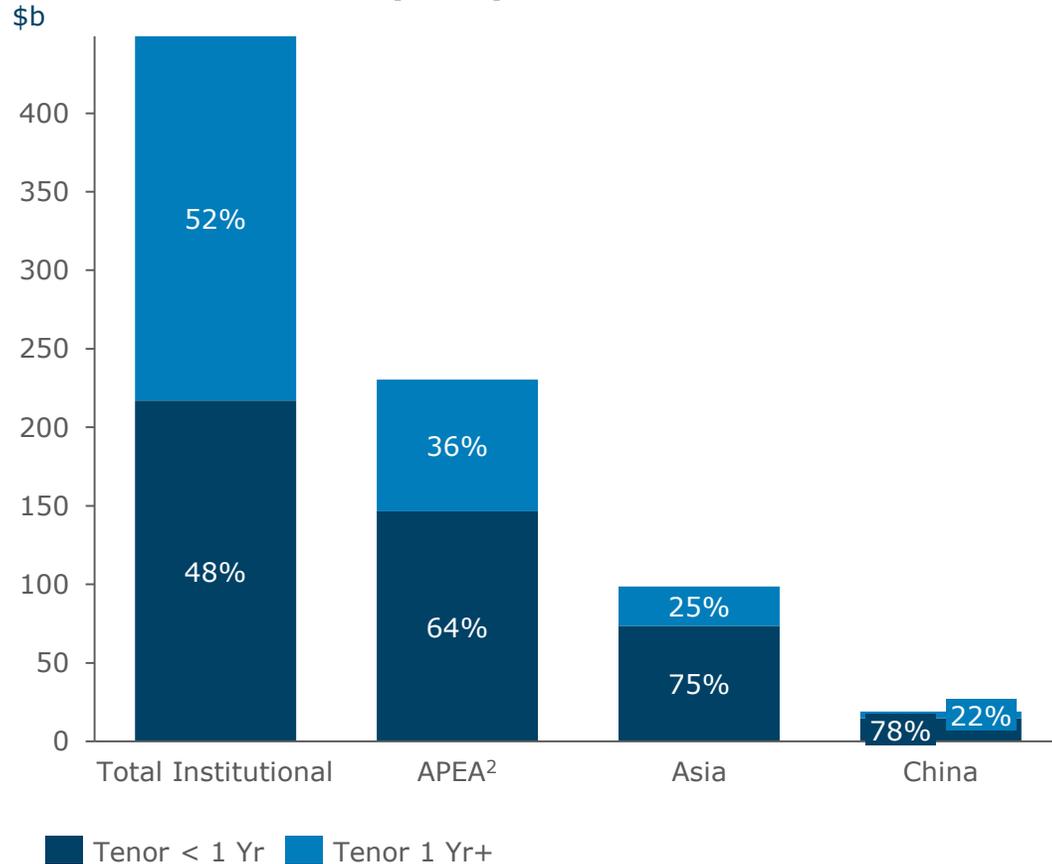
- Other
- Sport & Recreation
- Education

1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Baseline classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
 2. Exposure represents a subset of sectors within the respective ANZSIC industry group
 3. The industry split has been revised for September 2020 and March 2020 comparatives to align to APS330 Pillar 3 disclosure

RISK MANAGEMENT

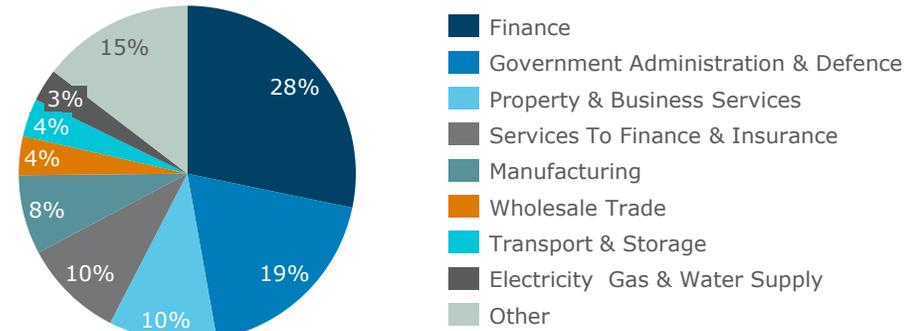
ANZ INSTITUTIONAL PORTFOLIO

INSTITUTIONAL PORTFOLIO SIZE & TENOR BY MARKET OF INCORPORATION (EAD¹)



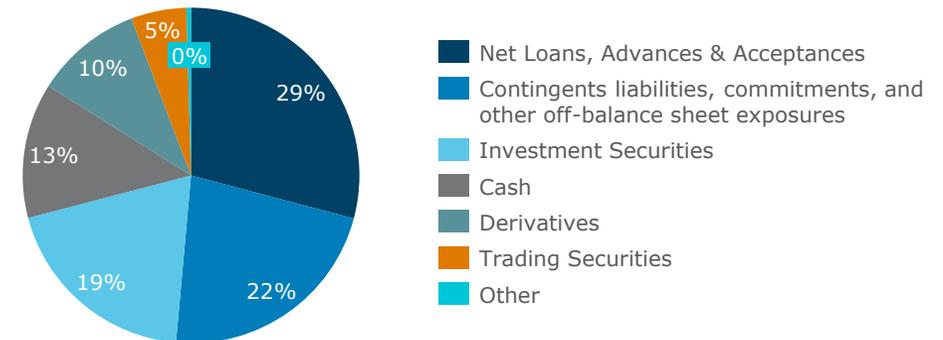
ANZ INSTITUTIONAL INDUSTRY COMPOSITION

EAD (Mar-21): A\$448.9b¹



ANZ INSTITUTIONAL PRODUCT COMPOSITION

EAD (Mar-21): A\$448.9b¹



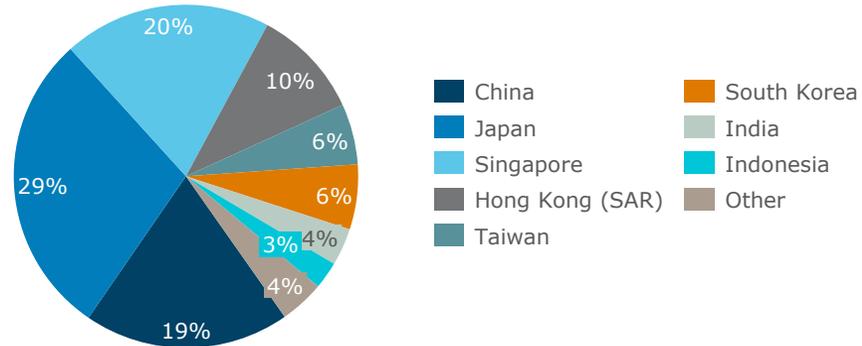
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
 2. APEA: Asia, Pacific, Europe & America

RISK MANAGEMENT

ANZ ASIAN INSTITUTIONAL PORTFOLIO (MARKET OF INCORPORATION)

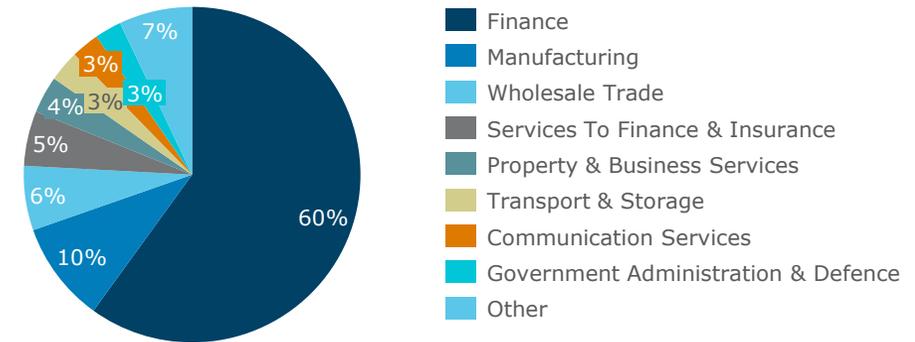
MARKET OF INCORPORATION

EAD (Mar-21): A\$99b¹



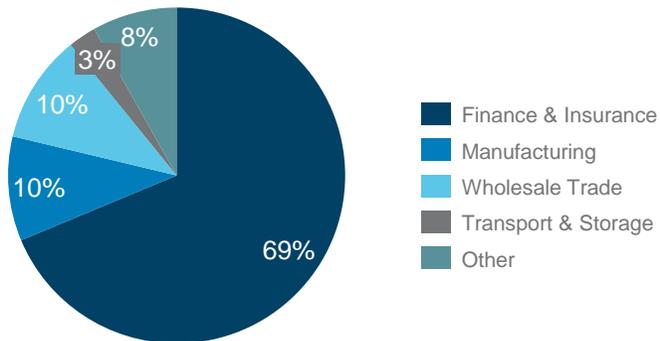
ANZ ASIA INDUSTRY COMPOSITION

EAD (Mar-21): A\$99b¹



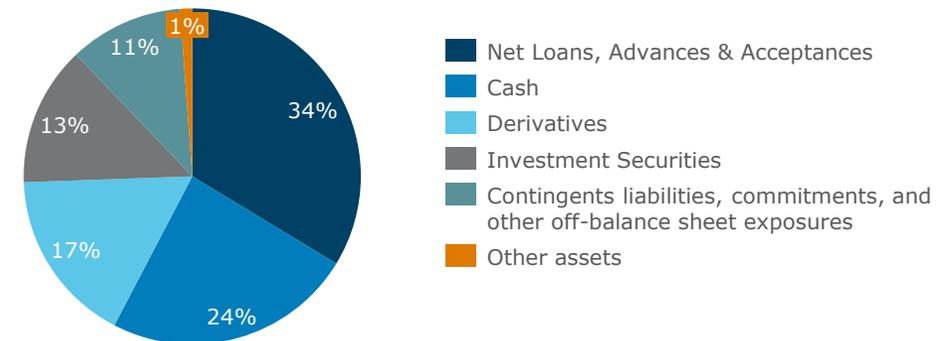
ANZ CHINA COMPOSITION

EAD (Mar-21): A\$19b¹



ANZ ASIA PRODUCT COMPOSITION

EAD (Mar-21): A\$99b¹



1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
LOAN REPAYMENT DEFERRALS & DELINQUENCIES

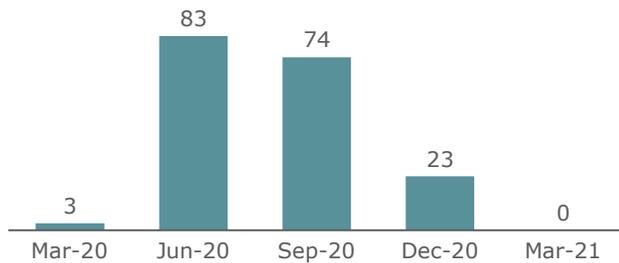


LOAN REPAYMENT DEFERRALS

TREND AND OUTCOME ANALYSIS (31 MARCH)¹

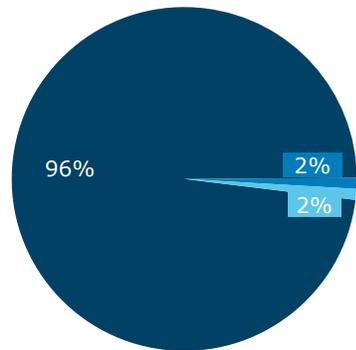
AUSTRALIA HOUSING

END OF PERIOD #000



DEFERRAL ROLL OFF SUMMARY

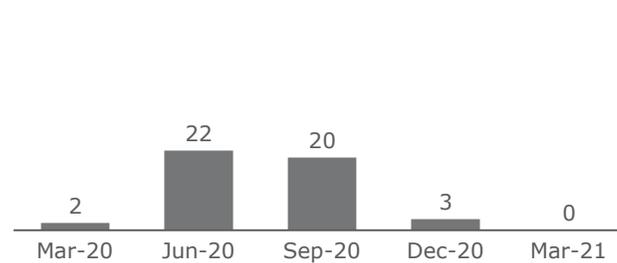
Mar-20 to Mar-21



~97k loans provided with loan repayment deferrals between March 2020 and March 2021

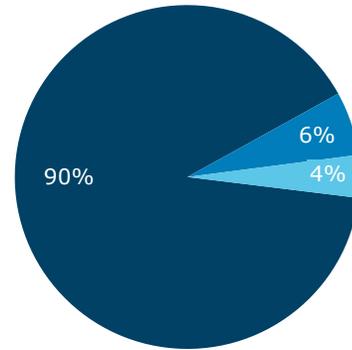
AUSTRALIA BUSINESS²

END OF PERIOD #000



DEFERRAL ROLL OFF SUMMARY

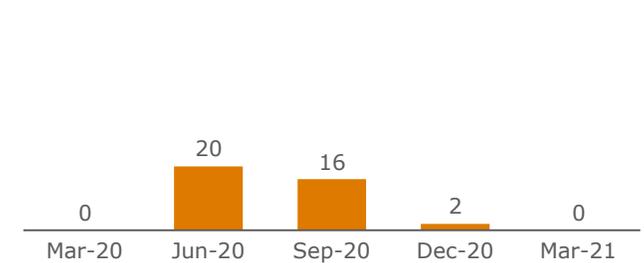
Mar-20 to Mar-21



~24k loans provided with loan repayment deferrals between March 2020 and March 2021

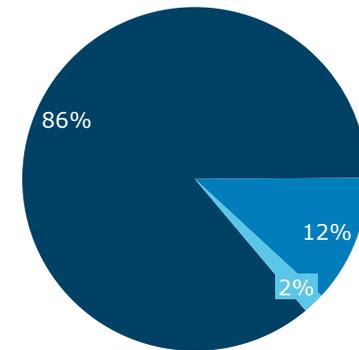
NEW ZEALAND HOUSING

END OF PERIOD #000



DEFERRAL ROLL OFF SUMMARY

Mar-20 to Mar-21



~24k loans provided with loan repayment deferrals between March 2020 and March 2021

■ Completed and returned to repayment arrangements ■ Restructured ■ Transferred to hardship

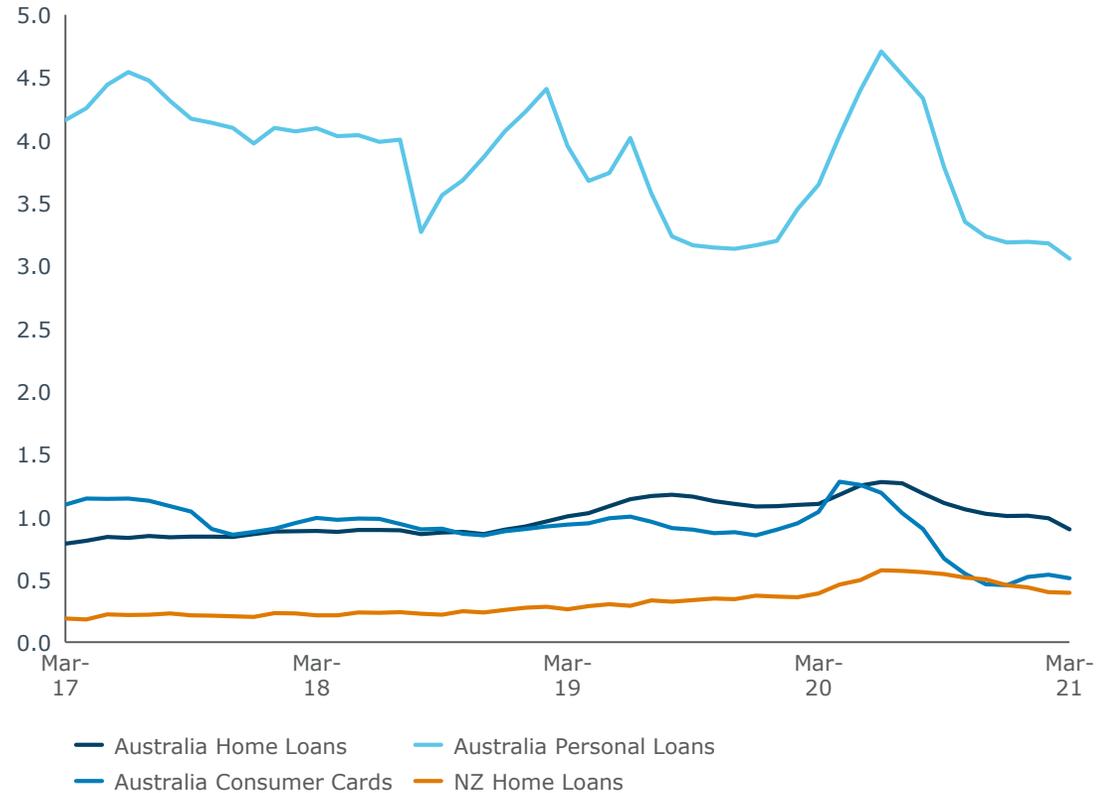
1. ANZ loan deferrals receiving capital concessions were completed at the latest by 31 March 2021. ANZ have been reporting deferral expiry based on the first instalment date after completion of the loan deferral as opposed to the last date on which a scheduled payment is deferred. ~3k Australia home and business loans' first instalment after completion of deferral was due in April 2021
 2. Excludes Commercial overdraft facilities where COVID-19 impacted customers received assistance of temporary limit increases of 10% and Asset Finance

DELINQUENCIES

90+ DAYS PAST DUE (DPD)

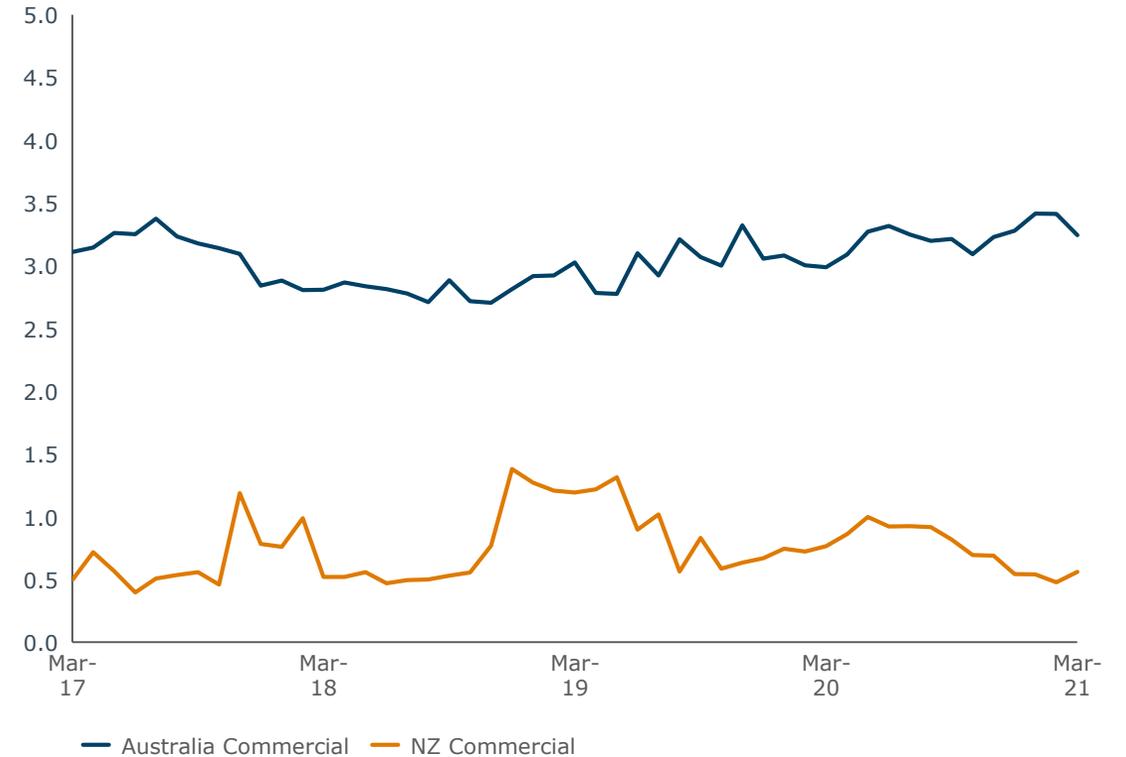
CONSUMER PORTFOLIO^{1,2,3}

% of Total Portfolio Balances



COMMERCIAL PORTFOLIO^{4,5}

% of Total Portfolio Balances



1. Includes Non Performing Loans
2. ANZ delinquencies are calculated on a missed payment basis for amortising and Interest Only loans
3. Australia Home Loans 30+ and 90+ excludes eligible Home Loans accounts that had requested COVID-19 assistance but due to delays in processing had not had the loan repayment deferral applied to the account
4. Australia Commercial includes Business Banking and Small Business Banking
5. NZ Commercial is inclusive of Agri (previously shown as a separate series)

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
HOUSING PORTFOLIO



AUSTRALIA HOME LOANS

PORTFOLIO OVERVIEW (UNLESS OTHERWISE STATED METRICS ARE BASED ON BALANCES)

	Portfolio ¹			Flow ²	
	1H19	1H20	1H21	1H20	1H21
Number of Home Loan accounts ¹	1,000k	971k	1,019k	64k ³	92k ³
Total FUM ¹	\$269b	\$264b	\$281b	\$23b	\$34b
Average Loan Size ⁴	\$269k	\$272k	\$275k	\$382k	\$364k
% Owner Occupied ⁵	66%	68%	68%	69%	68%
% Investor ⁵	31%	30%	30%	30%	31%
% Equity Line of Credit	3%	2%	2%	1%	1%
% Paying Variable Rate Loan ⁶	82%	85%	73%	87%	59%
% Paying Fixed Rate Loan ⁶	18%	15%	27%	13%	41%
% Paying Interest Only	18%	12%	10%	13%	14%
% Broker originated	52%	52%	54%	49%	58%

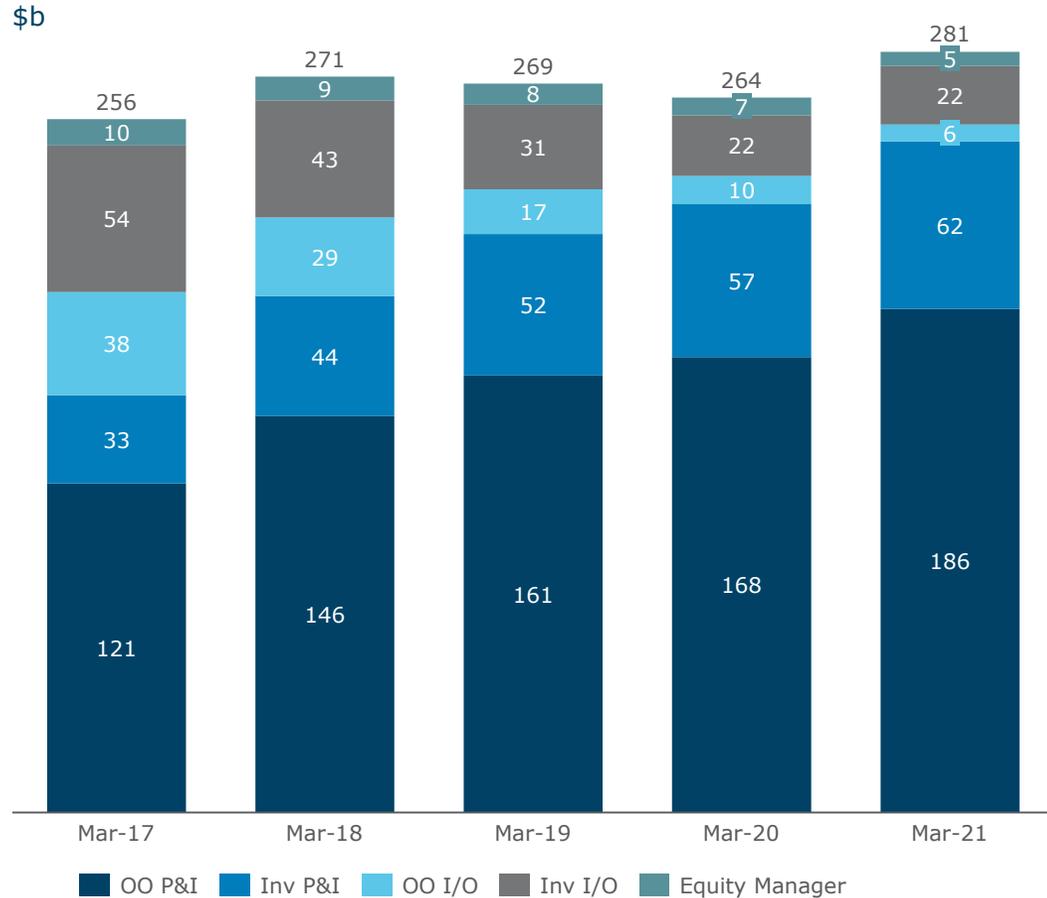
	Portfolio ¹		
	1H19	1H20	1H21
Average LVR at Origination ^{7,8,9}	67%	68%	71%
Average Dynamic LVR (excl. offset) ^{8,9,10}	56%	56%	55%
Average Dynamic LVR (incl. offset) ^{8,9,10}	51%	51%	49%
Market share (MADIS publication) ¹¹	14.6%	14.0%	14.4%
% Ahead of Repayments ¹²	71%	76%	72%
Offset Balances ¹³	\$27b	\$28b	\$36b
% First Home Buyer	7%	8%	8%
% Low Doc ¹⁴	4%	3%	2%
Loss Rate ¹⁵	0.04%	0.03%	0.05%
% of Australia Geography Lending ^{16,17}	63%	59%	64%
% of Group Lending ¹⁶	44%	40%	45%

1. Home Loans portfolio (includes Non Performing Loans, excludes Offset balances) 2. YTD unless noted 3. New accounts includes increases to existing accounts and split loans (fixed and variable components of the same loan) 4. Average loan size for Flow excludes increases to existing accounts 5. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances. 6. Excludes Equity Manager Accounts 7. Originated in the respective year 8. Unweighted based on # accounts 9. Includes capitalised LMI premiums 10. Valuations updated to Feb-21 where available. Includes Non Performing Loans and excludes accounts with a security guarantee and unknown DLVR 11. Source: APRA Monthly Authorised Deposit-Taking Institutions Statistics (MADIS) to Mar-21 12. % of Owner Occupied and Investor Loans that have any amount ahead of repayments based on available Redraw and Offset 13. Balances of Offset accounts connected to existing Instalment Loans 14. Low Doc is comprised of less than or equal to 60% LVR mortgages primarily for self-employed without scheduled PAYG income. However, it also has <0.1% of less than or equal to 80% LVR mortgages, primarily booked pre-2008 15. Annualised write-off net of recoveries 16. Based on Gross Loans and Advances 17. Australia Geography includes Australia Retail & Commercial and Institutional Australia

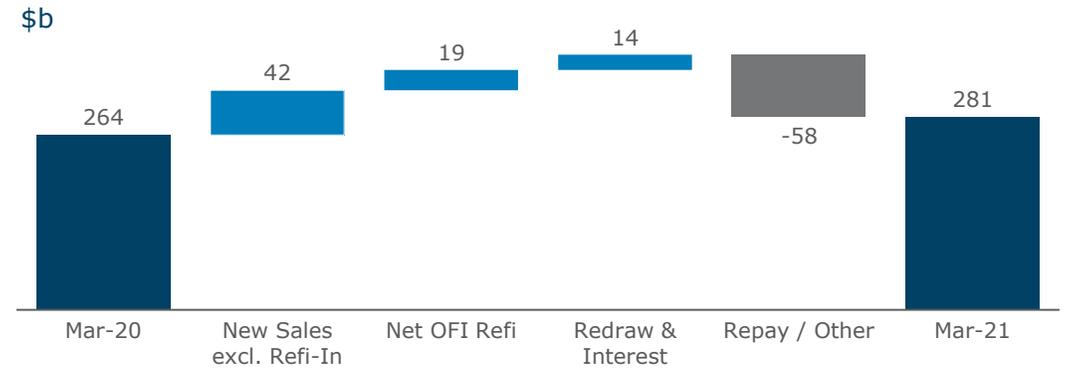
AUSTRALIA HOME LOANS

PORTFOLIO GROWTH

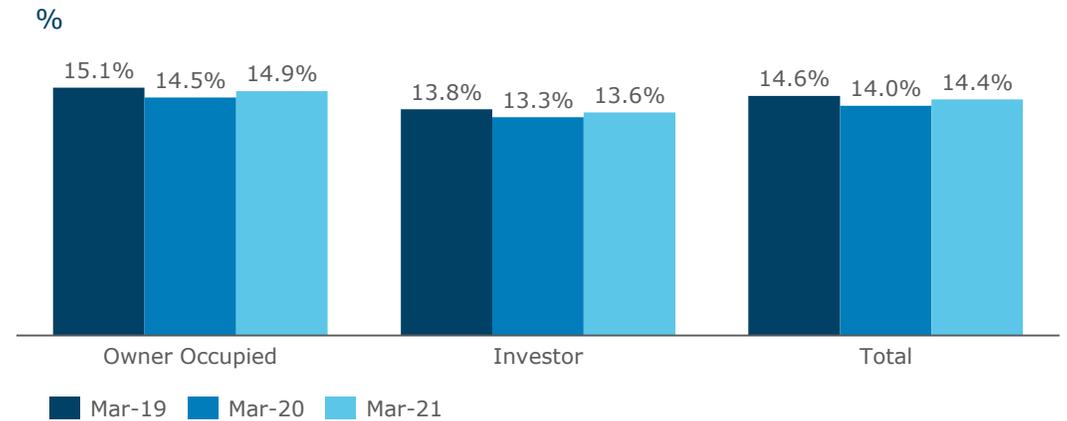
HOME LOAN FUM COMPOSITION^{1,2}



LOAN BALANCE & LENDING FLOWS¹



MARKET SHARE³



1. Based on Gross Loans and Advances. Includes Non Performing Loans

2. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances

3. Source: APRA Monthly Authorised Deposit-Taking Institutions Statistics (MADIS) to Mar-21

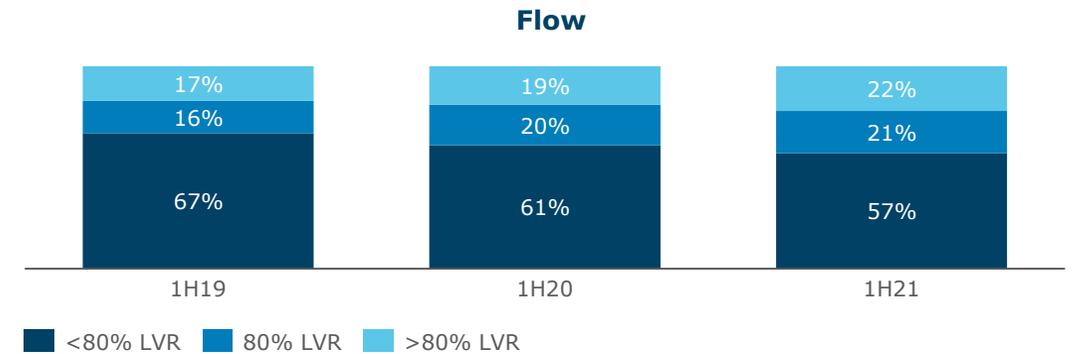
AUSTRALIA HOME LOANS

PORTFOLIO^{1,2} & FLOW^{3,5} COMPOSITION (% of TOTAL BALANCES)

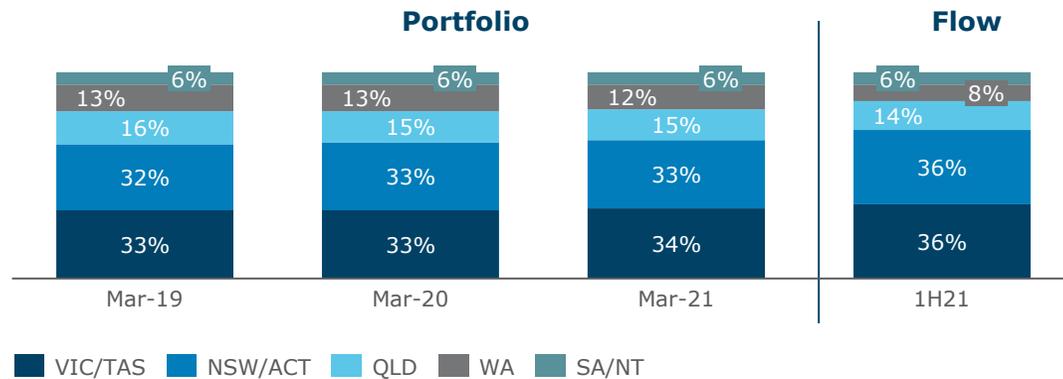
BY PURPOSE



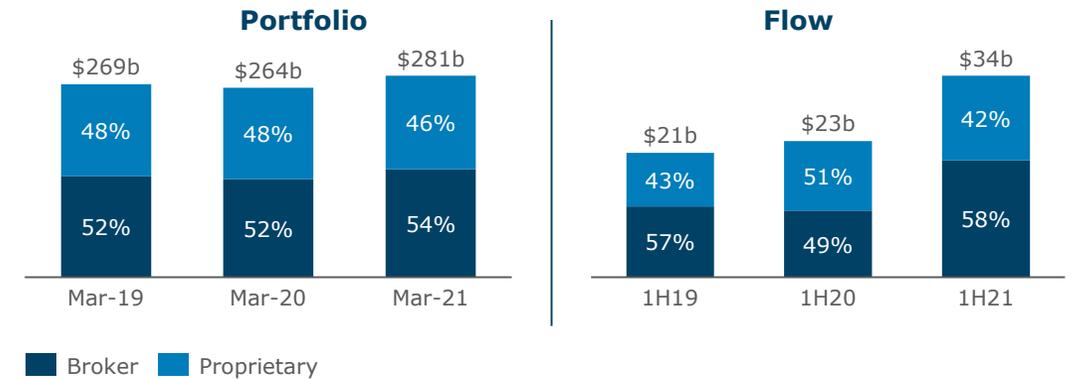
BY ORIGINATION LVR^{4,5,6}



BY LOCATION



BY CHANNEL



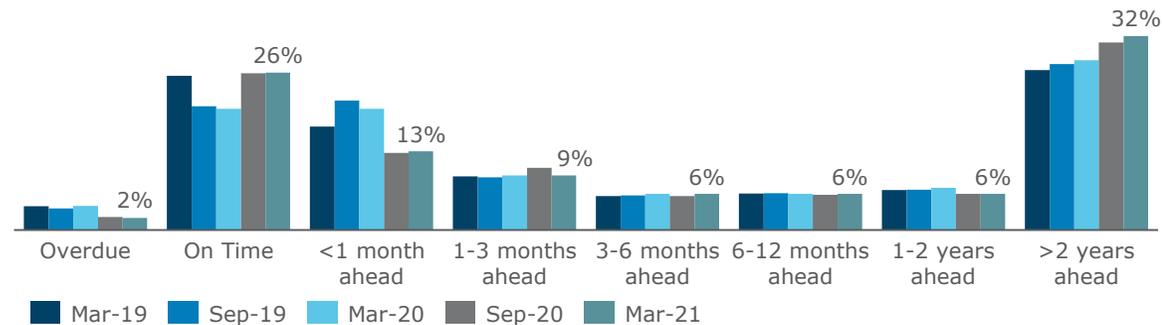
- Includes Non Performing Loans
- The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances
- YTD unless noted
- Includes capitalised LMI premiums.
- Based on drawn month
- Historical 1H19 and 1H20 figures have been restated based on drawn month (previously reported based on application month)

AUSTRALIA HOME LOANS

PORTFOLIO DYNAMICS

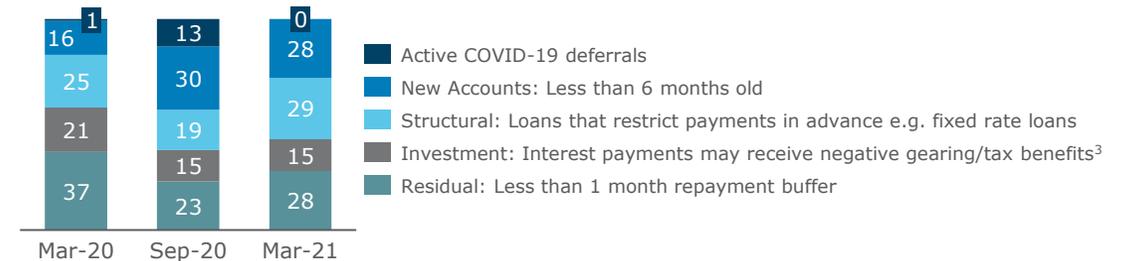
HOME LOANS REPAYMENT PROFILE^{1,2}

72% of accounts ahead of repayments



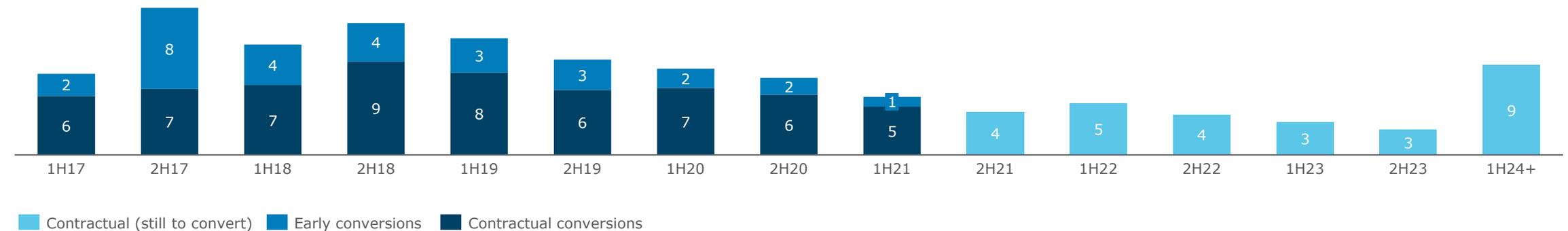
HOME LOANS ON TIME & <1 MONTH AHEAD PROFILE²

% composition of accounts (Mar-21)



SWITCHING INTEREST ONLY TO P&I AND SCHEDULED INTEREST ONLY TERM EXPIRY^{4,5}

\$b

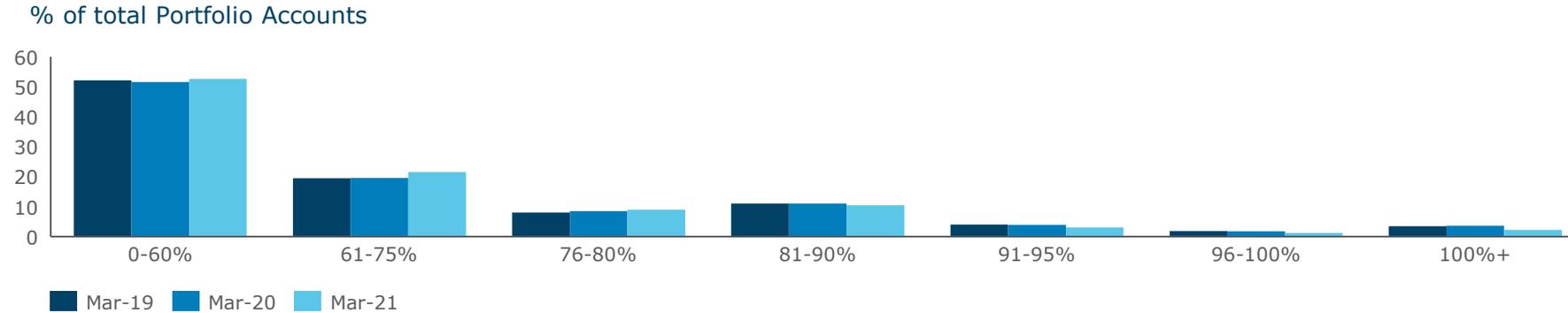


1. Includes Non Performing Loans 2. % of Owner Occupied and Investment Loans that have any amount ahead of repayments. Excess repayments based on available Redraw and Offset. Excludes Equity Manager Accounts 3. The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances 4. Total portfolio including new flows 5. As at Mar-21

AUSTRALIA HOME LOANS

PORTFOLIO DYNAMICS

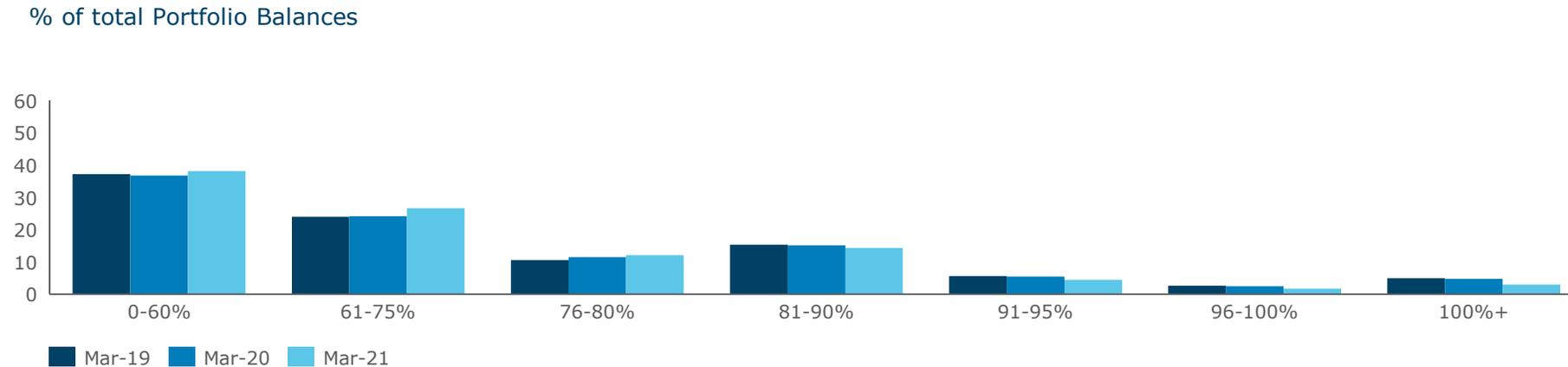
DYNAMIC LOAN TO VALUE RATIO BASED ON TOTAL PORTFOLIO ACCOUNTS ^{1,2,3,4,5}



>90%
 Net of offset balances
 • 5.2% of portfolio
 • 54% ahead of repayments⁶
 • 49% with LMI

NEGATIVE EQUITY
 Net of offset balances
 • 1.9% of portfolio
 • 57% ahead of repayments⁶
 • 47% with LMI

DYNAMIC LOAN TO VALUE RATIO BASED ON PORTFOLIO BALANCES ^{1,2,3,4}



>90%
 Net of offset balances
 • 7.0% of portfolio
 • 50% ahead of repayments⁶
 • 43% with LMI

NEGATIVE EQUITY
 Net of offset balances
 • 2.4% of portfolio
 • 53% ahead of repayments⁶
 • 42% with LMI

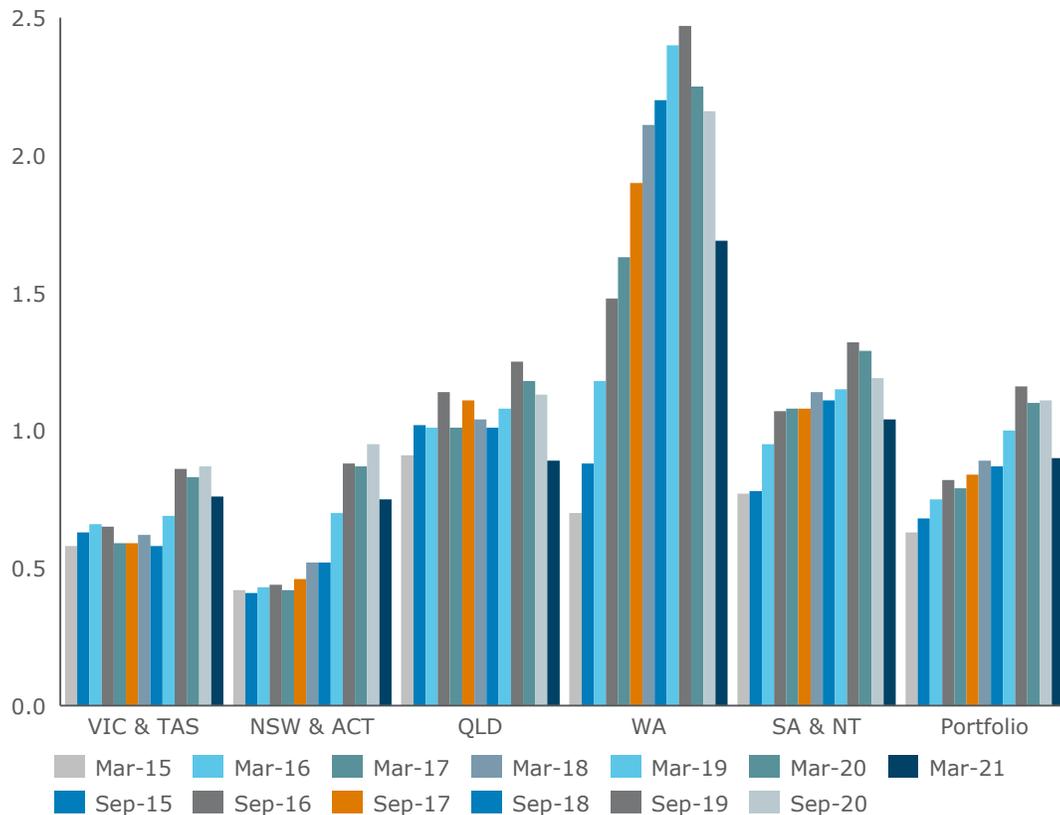
1. Includes capitalised LMI premiums 2. Valuations updated to Feb-21 where available 3. Includes Non Performing Loans and excludes accounts with a security guarantee and unknown DLVR 4. DLVR does not incorporate offset balances 5. Aligning with calculations that produce a portfolio average DLVR unweighted based on # accounts of 55% 6. % of Owner Occupied and Investment Loans that have any amount ahead of repayments. Excess repayments based on available Redraw and Offset. Excludes Equity Manager Accounts. Includes Non Performing Loans

AUSTRALIA HOME LOANS

PORTFOLIO PERFORMANCE

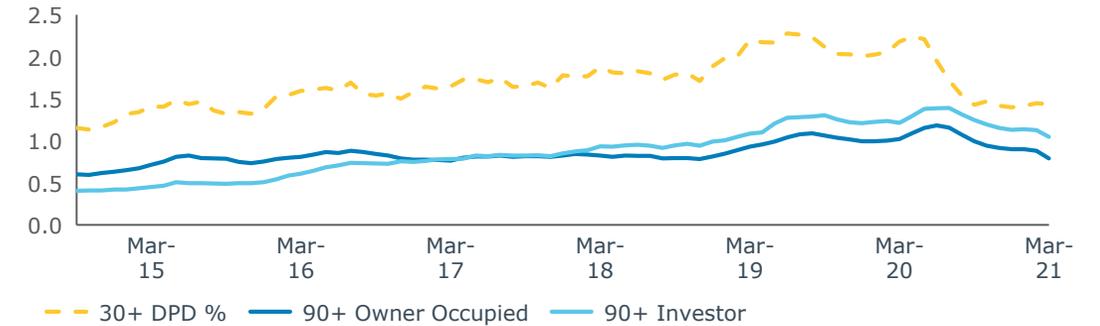
HOME LOANS 90+ DPD BY STATE^{1,2}

% of Portfolio Segment Balances

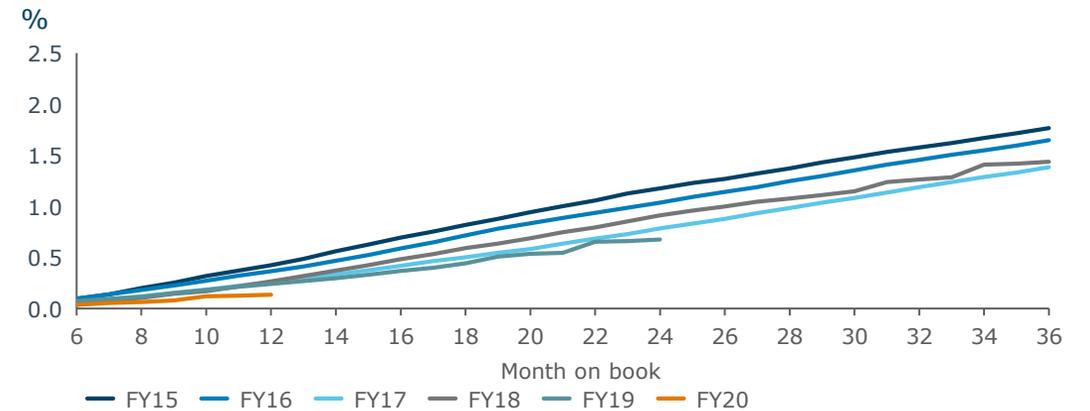


HOME LOAN DELINQUENCIES^{1,2,3,4}

% of Portfolio Segment Balances



HOME LOANS - 90+ DPD (BY VINTAGE)^{5,6}



1. Includes Non Performing Loans 2. ANZ delinquencies are calculated on a missed payment basis for amortising and Interest Only loans 3. The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances 4. 30+ and 90+ between Mar-20 and Jun-20 excludes eligible Home Loans accounts that had requested COVID-19 assistance but due to delays in processing had not had the loan repayment deferral applied to the account. 5. Home loans 90+ DPD vintages represent % ratio of over 90+ delinquent (measured by # accounts), contains at least 6 application months of that fiscal year contributing to each data point. 6. Historical vintages have been restated as a result of enhancements to methodology

NEW ZEALAND HOME LOANS

PORTFOLIO OVERVIEW¹

	Portfolio			Flow	
	1H19	1H20	1H21	1H20	1H21
Number of Home Loan Accounts	527k	531k	533k	38k	42k
Total FUM	NZD83b	NZD88b	NZD95b	NZD10b	NZD15b
Average Loan Size	NZD157k	NZD165k	NZD179k	NZD271k	NZD358k
% Owner Occupied	75%	75%	74%	75%	69%
% Investor	25%	25%	26%	25%	31%
% Paying Variable Rate Loan ²	16%	14%	11%	13%	13%
% Paying Fixed Rate Loan ²	84%	86%	89%	87%	87%
% Paying Interest Only	20%	19%	18%	19%	19%
% Paying Principal & Interest	80%	81%	82%	81%	81%
% Broker Originated	37%	39%	42%	43%	45%

	Portfolio		
	1H19	1H20	1H21
Average LVR at Origination	57%	57%	58%
Average Dynamic LVR	42%	40%	37%
Market Share ³	30.9%	30.7%	30.6%
% Low Doc ⁴	0.35%	0.32%	0.28%
Home Loan Loss Rates	0.00%	0.01%	0.00%
% of NZ Geography Lending	63%	64%	69%

1. New Zealand Geography

2. Flow excludes revolving credit facilities

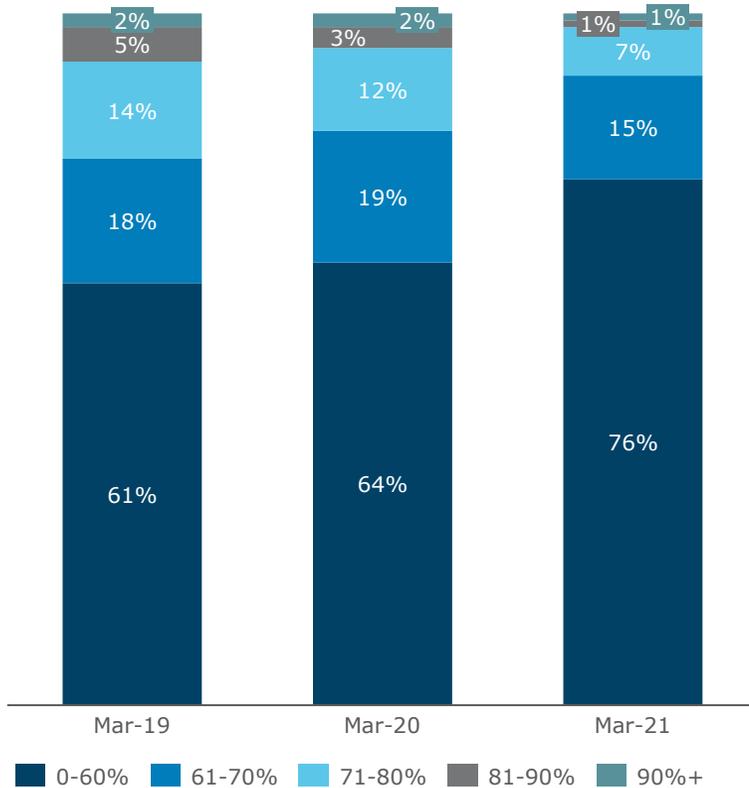
3. Source: RBNZ, 1H21 share of all banks as at March 2021

4. Low documentation (Low Doc) lending allowed customers who met certain criteria to apply for a mortgage with reduced income confirmation requirements. New Low Doc lending ceased in 2007

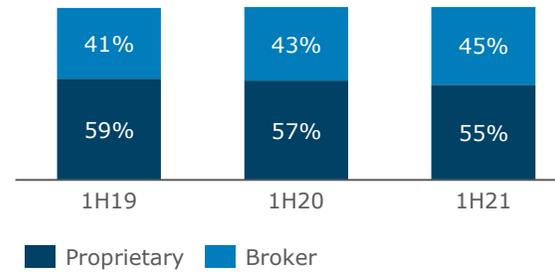
NEW ZEALAND HOME LOANS

HOME LENDING & ARREARS TRENDS¹

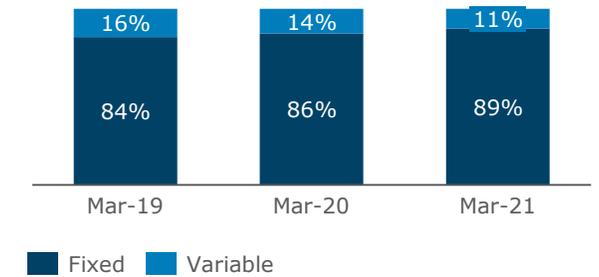
ANZ HOME LOAN LVR PROFILE²



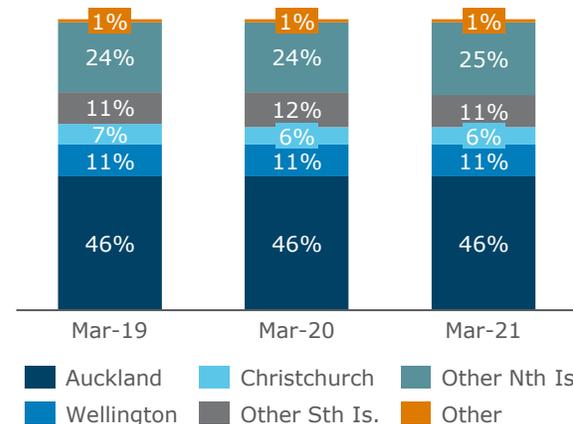
HOUSING FLOWS



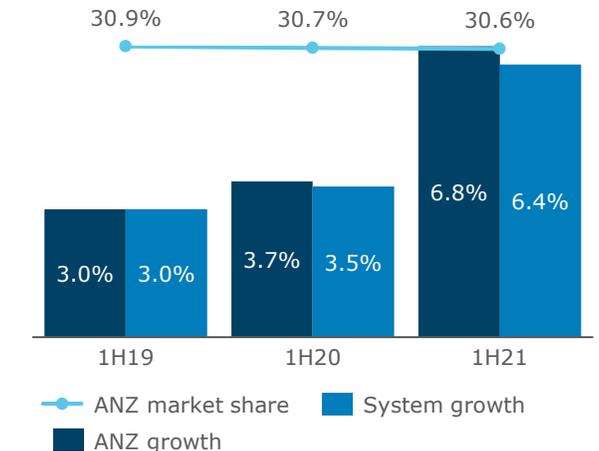
HOUSING PORTFOLIO



HOUSING PORTFOLIO BY REGION³



MARKET SHARE⁴



1. New Zealand Geography
 2. Dynamic basis
 3. Prior periods have been restated to reflect loans previously included in "Other" have now been allocated across regions
 4. Source: RBNZ, 1H21 growth rates and market share as at March 2021

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
CORPORATE OVERVIEW AND
ENVIRONMENT, SOCIAL & GOVERNANCE (ESG)



SNAPSHOT OF HALF YEAR ESG TARGET PERFORMANCE

OUR ESG TARGETS SUPPORT 10 OF THE 17 UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

ESG target	Progress	Relevant SDGs
<p>ENVIRONMENTAL SUSTAINABILITY</p> <p>Fund and facilitate at least \$50 billion by 2025 towards sustainable solutions for our customers</p> <p>Encourage and support 100 of our largest emitting customers to establish, and where appropriate, strengthen existing low carbon transition plans, by end 2021</p>	<p>Funded and facilitated AU\$13.95 billion in sustainable finance transactions since October 2019.</p> <p>Engaged with 98 of our largest emitting business customers.</p>	
<p>FINANCIAL WELLBEING</p> <p>Support 250,000 customers to build a savings habit, by end 2021. (Australia/New Zealand)</p> <p>Establish seven new partnerships to expand the reach and improve impact of MoneyMinded for vulnerable people, by end 2023</p>	<p>Supported approximately 85,000 customers to build a savings habit since October 2020.</p> <p>Established two new partnerships - with Fruition Horticulture Bay of Plenty (New Zealand) and the Reserve Bank of Fiji (via a Memorandum of Understanding).</p>	
<p>HOUSING</p> <p>Fund and facilitate AU\$10 billion of investment by 2030 to deliver more affordable, accessible and sustainable homes to buy and rent. (Australia /New Zealand)</p> <p>Support more customers into healthier homes with our Healthy Home Loan Package and Interest-free Insulation Loans – through a 2%* increase of funds under management and a 4%¹ increase in customer numbers by 2025. (New Zealand)</p>	<p>Funded and facilitated AU\$302.6 million of investment since October 2020.</p> <p>Supported 463 households into healthier homes since October 2020.</p>	
<p>FAIR AND RESPONSIBLE BANKING</p> <p>Develop and commence implementation of a new Vulnerable Customer Framework to improve the support we provide to customers experiencing vulnerability, by end 2021. (Australia)</p> <p>Design and commence implementation of a human rights grievance mechanism, using the UN Guiding Principles on Business and Human Rights, by end 2021</p>	<p>Commenced implementation of our new Customer Vulnerability Framework.</p> <p>Designed the bank's first human rights grievance mechanism, informed by internal and external stakeholders. User testing will be undertaken before finalising the mechanism.</p>	

Note: This information has not been independently assured. KPMG will provide assurance over ANZ's full year performance against targets in its annual ESG reporting to be released in November 2021. Results as at 31 March 2021
 1. Off a FY21 baseline

OUR APPROACH TO CLIMATE CHANGE

WE ARE COMMITTED TO PLAYING OUR PART AND SUPPORTING OUR CUSTOMERS IN THE TRANSITION TO NET-ZERO EMISSIONS BY 2050

Help our customers and support transitioning industries

- Funding and facilitating at least \$50 billion by 2025 to help our customers improve environmental sustainability, increase access to affordable housing and promote financial wellbeing
- Working with and supporting our largest emitting customers to build climate change mitigation and adaptation risk into their strategies
- Identifying opportunities and financing our customers' transition activities via products such as 'Green' and Sustainability Linked Loans

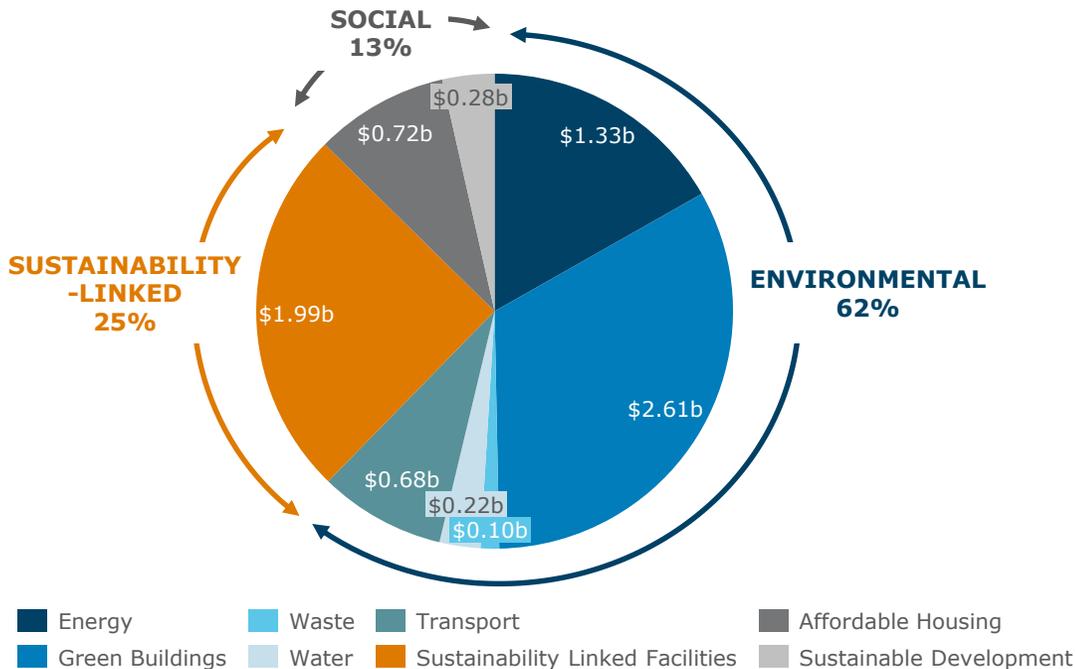
Engage constructively and transparently with stakeholders

- Disclosing how we identify, assess and manage climate-related financial risks and opportunities using the Financial Stability Board Task Force on Climate-related Financial Disclosures (TCFD) recommendations
- Disclosing better metrics so the emissions impact of our financing can be tracked annually, starting with commercial property and power generation
- Engaging with stakeholders on climate change and increasing transparency on our approach

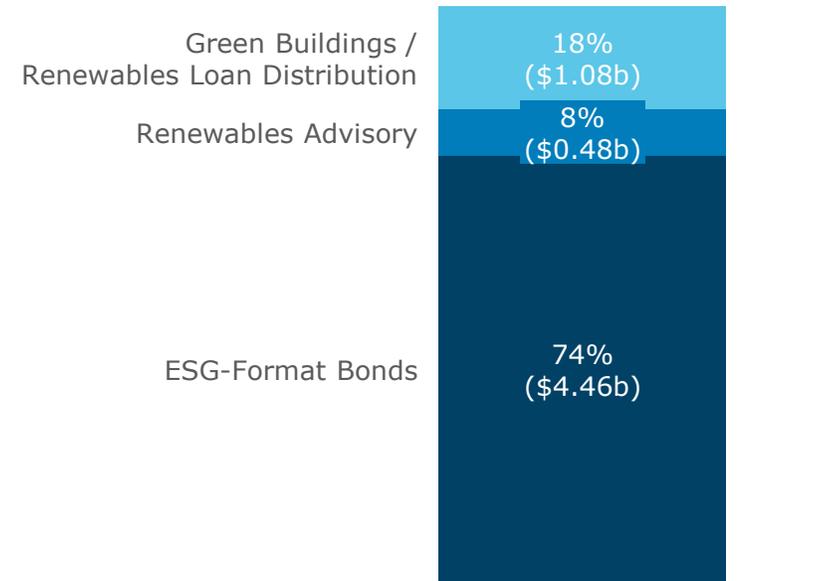
SUSTAINABLE FINANCE - \$50B TARGET

SINCE OCTOBER 2019 WE HAVE FUNDED & FACILITATED \$13.95 BILLION TOWARDS SUSTAINABLE FINANCE TO HELP OUR CUSTOMERS IMPROVE ENVIRONMENTAL SUSTAINABILITY, INCREASE ACCESS TO AFFORDABLE HOUSING AND PROMOTE FINANCIAL WELLBEING

FUNDED \$7.94b



FACILITATED \$6.01b



DEFINITIONS	Text
	Funded: loans and other credit lines provided to borrowers by ANZ
	Facilitated: loans, bonds and other credit lines arranged by ANZ and provided by other lenders eg. fund managers, super funds, other banks
	Affordable housing: construction of, or investment in, housing supply that supports positive market change
	Sustainable development: credit lines to global development banks and agencies providing support to emerging economies
	Energy: wind / solar / battery / transmission infrastructure / energy transition
	Transport: low carbon transportation projects such as light rail, electric vehicle manufacturing
	Sustainability-linked facilities: corporate loans to borrowers across multiple industry sectors where terms are linked to improved performance against agreed sustainability targets that reflect the borrower's material sustainability risks eg. emissions reduction, increased renewable energy consumption, workforce diversity
	Renewables Advisory: providing advisory services in relation to the purchase, sale and raising of capital for renewable energy projects
	Green Buildings / Renewables Loan Distribution: loans initially underwritten by ANZ and subsequently sold on to other lenders
	ESG-format Bonds: Green, Social, Sustainable, Sustainability-Linked and Transition Bonds and other ESG-format bonds within the sustainable finance market

CUSTOMER ENGAGEMENT – FINANCING SUSTAINABILITY

WE ARE FOCUSED ON IDENTIFYING OPPORTUNITIES TO SUPPORT OUR CUSTOMERS' TRANSITION ACTIVITIES ACROSS THE FOLLOWING PRODUCT AREAS:



'Green' and Sustainability Linked Loans: *Lending to deploy capital into 'green' and sustainability initiatives, where borrowers are required to invest in qualifying 'green' assets or where loan terms are linked to improved performance against agreed sustainability targets.*

FY21 to date closed: 8 loans, \$28bn volume

HIGHLIGHT: In December 2020, we arranged an AU\$1,400m syndicated Sustainability-Linked Loan for Downer Group Finance Pty Limited. Pricing of the loan is linked to performance against environmental and social targets.



'Green' and Sustainable Infrastructure Project Finance: *Greenfields project financing to support the development of long term sustainable infrastructure, e.g. renewable energy, light rail*

FY21 to date closed: 5 deals, \$2.2bn volume

HIGHLIGHT: In December 2020, we provided AU\$47.6m in financing for Canberra Metro Finance Pty Ltd's electrified light rail network which is fully powered by the ACT's 100% renewable energy grid.



ESG format bonds: *Distribution of capital into 'green' and sustainability initiatives, e.g. 'green' buildings, renewable energy or where bond terms are linked to improved performance against agreed sustainability targets*

FY21 to date closed: 12 bonds, \$6.1bn volume

HIGHLIGHT: In February 2021, we jointly arranged Surbana Jurong Private Limited's SG\$250m ten-year Sustainability-Linked Bond. ANZ was the Sole Sustainability Coordinator. The bond is linked to climate targets. Surbana Jurong will pay a premium to investors if it does not meet these targets by 2030.



Corporate Finance Advisory Services for Renewables: *Providing advisory services in relation to the purchase, sale and raising of capital for renewable energy projects*

HIGHLIGHT: In 2020, we completed an equity and debt raising for the Yandin Wind Farm, a 214 MW wind farm in mid-west Western Australia.



ANZ/Clean Energy Finance Corporation Energy Efficiency Asset Finance program: *Financing that incentivises corporate and retail customers to invest in energy efficient and renewable energy technologies that will help reduce their energy costs and carbon emissions.*

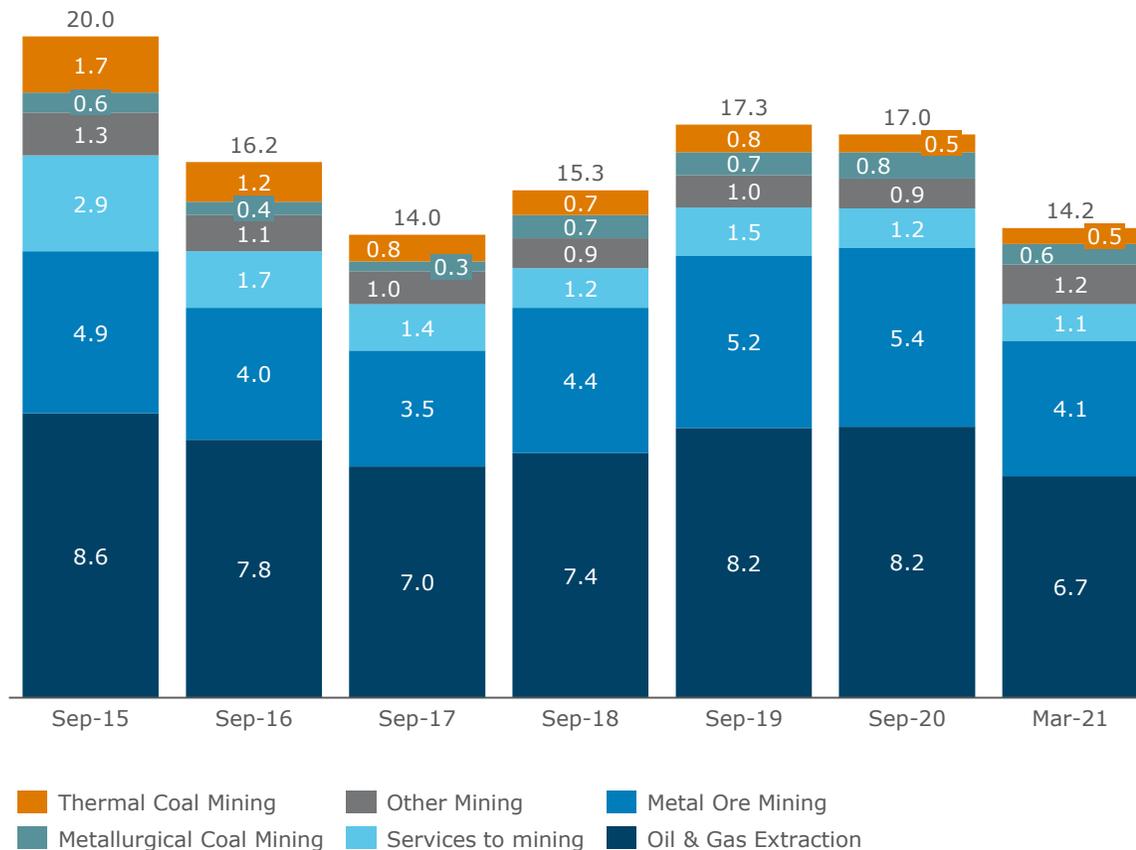
To date, this program has helped finance more than **\$205 million of investment in over 1374 clean energy technology deals** for our corporate and agribusiness customers. Energy Efficiency remains the major asset category, with customers seeing rapid paybacks associated with upgrades to new and more efficient plant and machinery.

HOW OUR LENDING IS SUPPORTING THE PARIS GOALS

EXPANDING OUR LENDING SUPPORT TO THE RENEWABLE ENERGY SECTOR WHILE REDUCING EXPOSURE TO THERMAL COAL MINING BY ~70% SINCE 2015

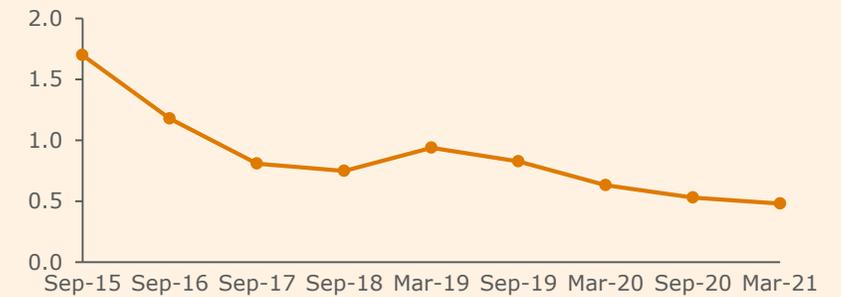
RESOURCES PORTFOLIO

EXPOSURE AT DEFAULT (EAD) \$b



THERMAL COAL EXPOSURE

EXPOSURE AT DEFAULT (EAD) \$b



- Since 2015 our exposure to thermal coal mining has reduced by ~70%
- Several diversified mining customers have divested thermal coal interests in recent years, or signalled intention not to invest in expansionary capex
- ANZ's exposure to thermal coal mining is a small portion of our overall lending (now comprising <0.05% of our Group exposure at default)

2021 HALF YEAR RESULTS

INVESTOR DISCUSSION PACK
ECONOMICS



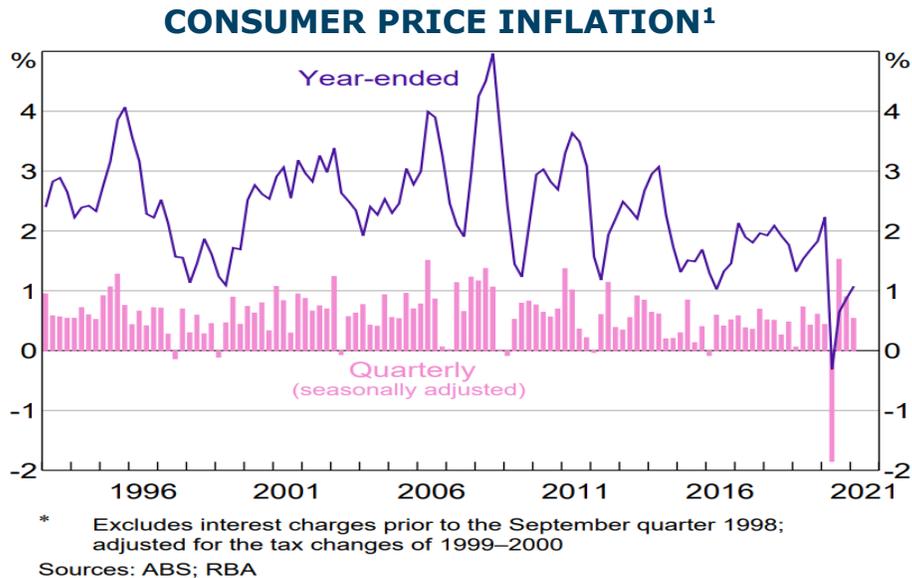
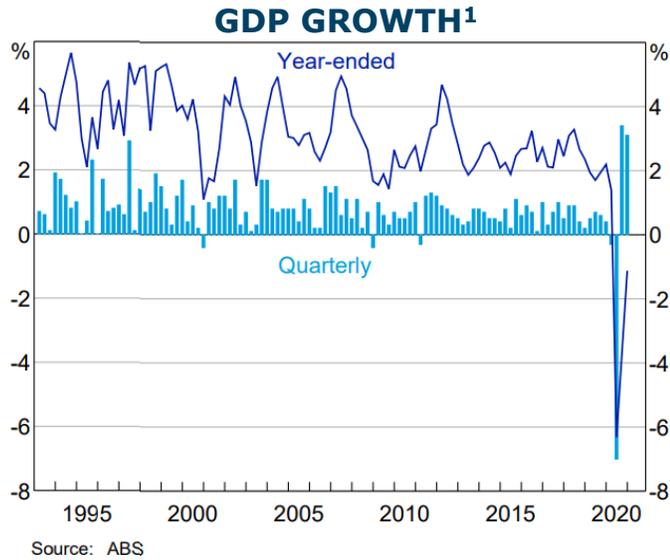
ECONOMICS

AUSTRALIA FORECAST TABLE

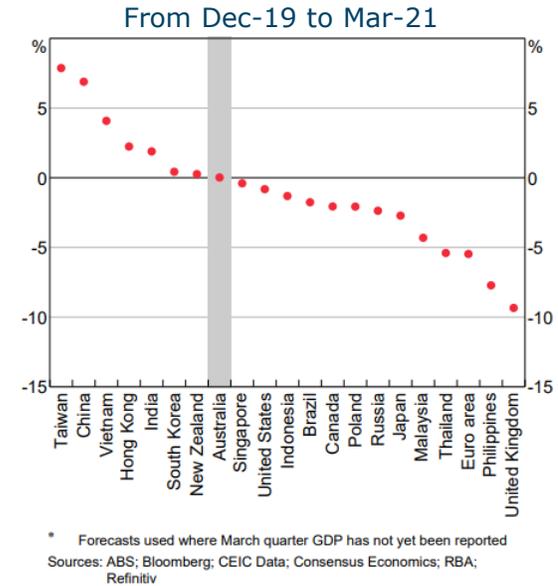
	2018	2019	2020	2021F ¹	2022F ¹
Australia – annual % growth GDP	2.8	1.8	-2.5	4.8	3.3
Headline CPI (% y/y)	1.9	1.6	0.8	2.1	1.7
Employment (% y/y)	2.3	2.2	2.7	2.4	1.9
Unemployment (ann. avg)	5.0	5.2	5.3	6.4	5.4
RBA cash rate (% year end)	1.50	0.75	0.10	0.10	0.10 ¹
3yr bond yield (% year end)	2.06	0.91	0.11	0.40	0.40
10 year bond yield (% year end)	2.64	1.37	1.12	2.00	2.00
AUD/USD (year-end value)	0.74	0.70	0.77	0.82	0.82

1. 2021F & 2022F at 7 May 2021

AUSTRALIAN ECONOMY- GDP

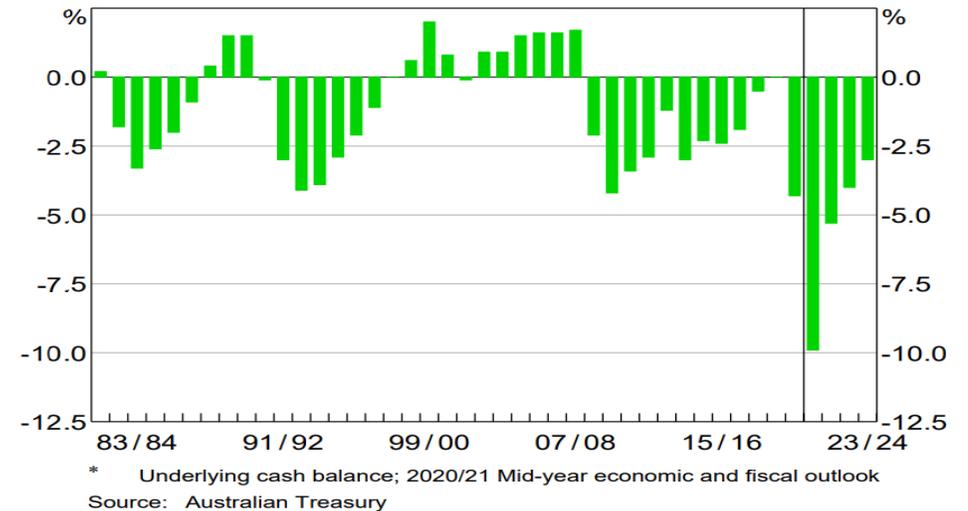


GLOBAL GDP GROWTH COMPARISON^{*,2}



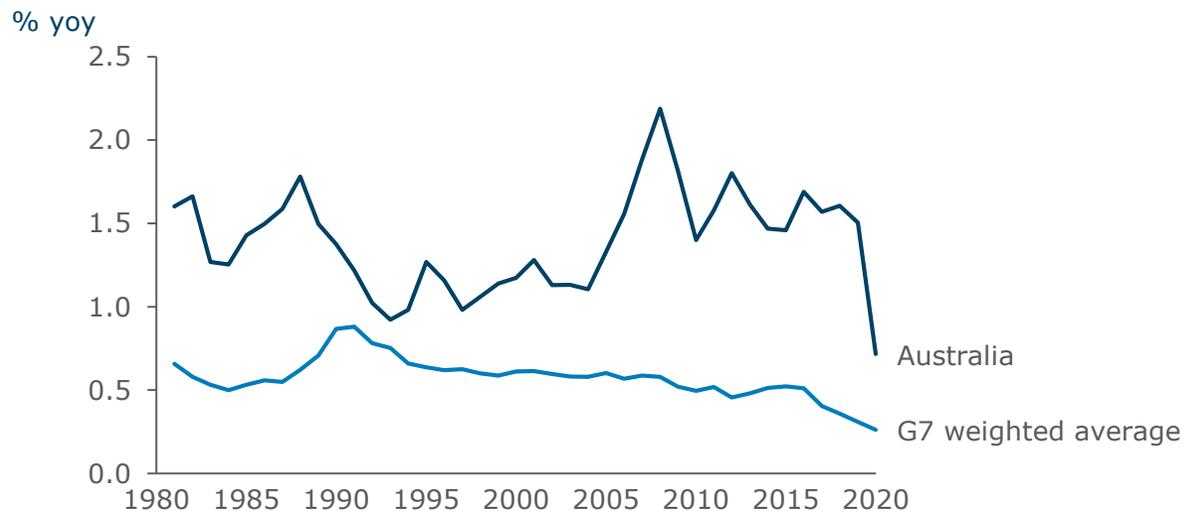
AUSTRALIAN GOVERNMENT BUDGET BALANCE¹

% of nominal GDP

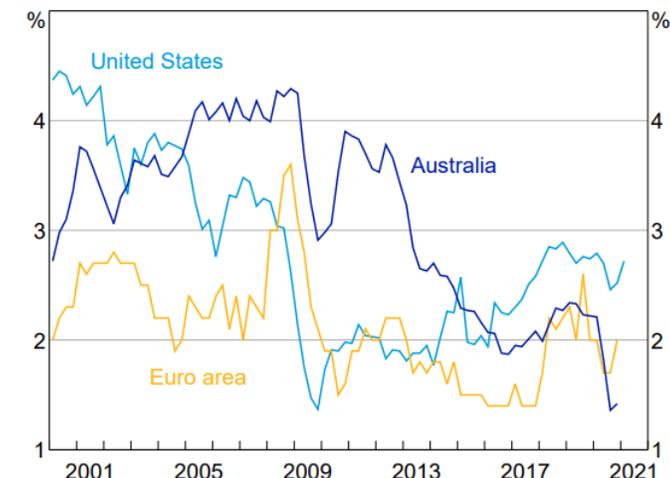


AUSTRALIAN ECONOMY- POPULATION AND SAVINGS

POPULATION GROWTH – AUSTRALIA AND G7¹

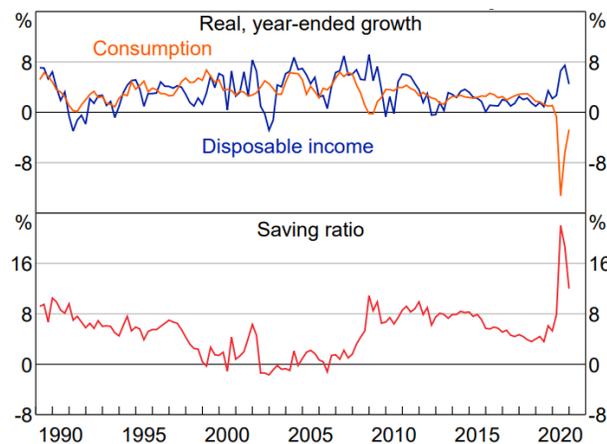


WAGES GROWTH*,²



* Wages Price Index for Australia; Employment Cost Index for the United States; indicator of negotiated wages for the euro area
Sources: RBA; Refinitiv

HOUSEHOLD INCOME AND CONSUMPTION*,³

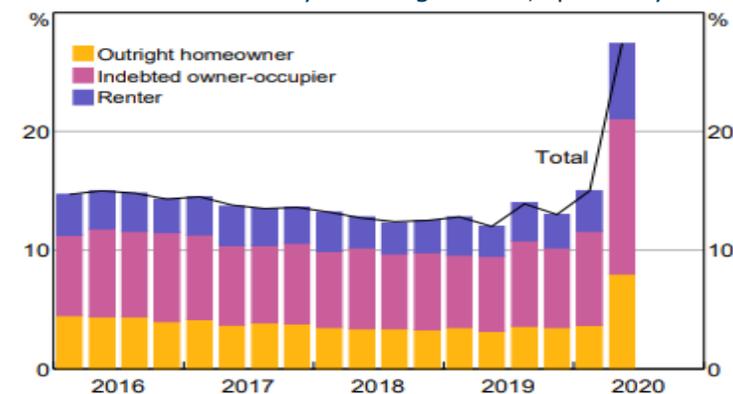


* Household sector includes unincorporated enterprises; disposable income is after tax and interest payments; saving ratio is net of depreciation

Sources: ABS; RBA

HOUSEHOLD SAVING RATE*,⁴

Contribution by housing tenure, quarterly



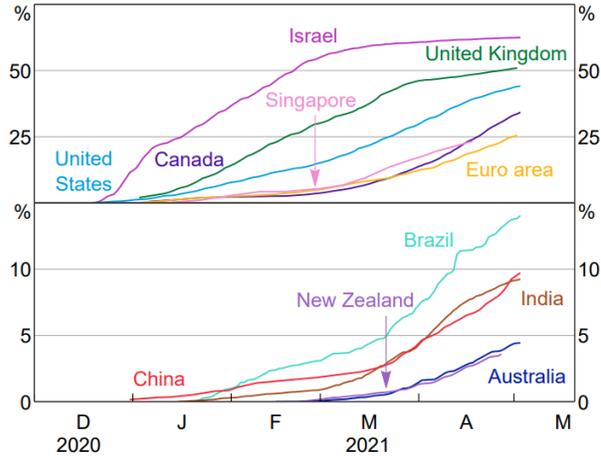
* Average saving estimated as the difference between net household income and expenses; average saving of each group weighted by 2016 Census housing tenure shares

Sources: ABS; RBA; Roy Morgan

AUSTRALIAN ECONOMY – COVID 19

VACCINATIONS*,1

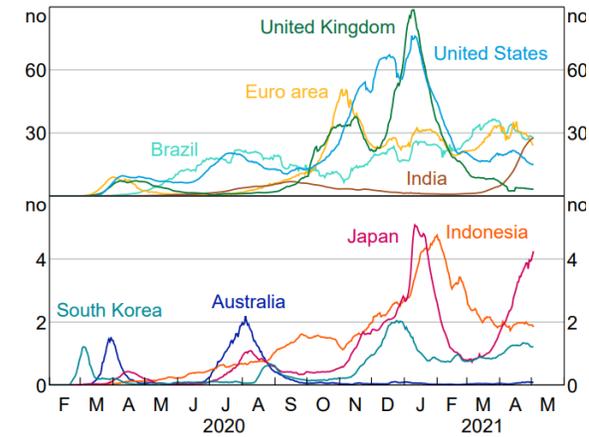
% of population, at least one dose



* Total doses divided by 2 for Australia and China
Sources: Our World in Data; RBA

COVID-19 NEW CASES PER CAPITA¹

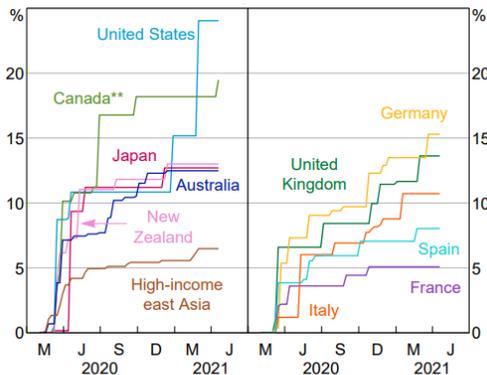
Per 100,000 cases, smoothed



Sources: Johns Hopkins CSSE; RBA

ACUTE PHASE DIRECT FISCAL SUPPORT*,1

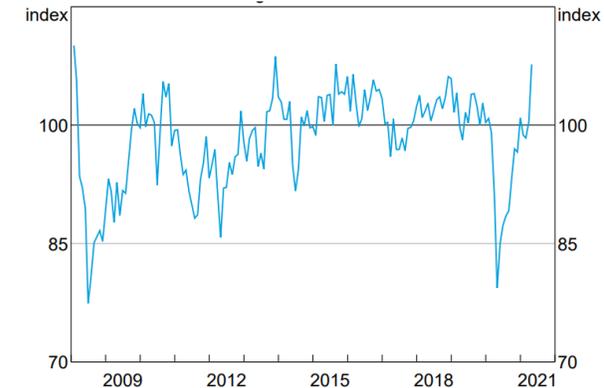
% of 2019 GDP, date of announcement



* Includes state government stimulus for Australia, Canada and Germany; excludes loan guarantees, unallocated funds, public investment and consumption incentives
** April 2021 increase is not yet approved
Sources: IMF; national sources; RBA; Refinitiv

CONSUMER SENTIMENT*,2

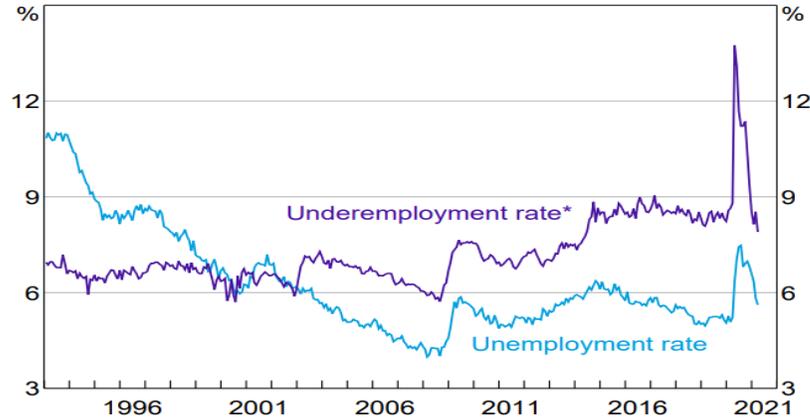
Average since 1980 = 100



* Average of the ANZ-Roy Morgan and Westpac-Melbourne Institute consumer sentiment measure of respondents' perceptions of their personal finances relative to the previous year; ANZ-Roy Morgan index rescaled to have the same average as the Westpac-Melbourne Institute index since 1996
Sources: ANZ-Roy Morgan; RBA; Westpac and Melbourne Institute

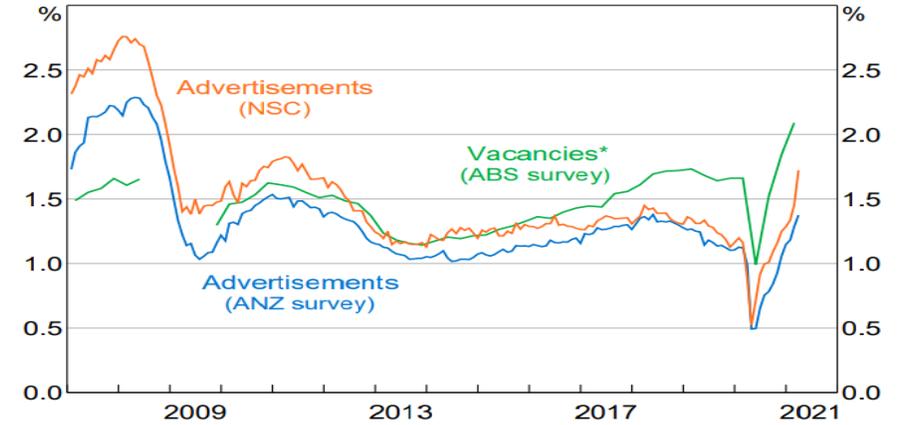
AUSTRALIAN LABOUR MARKET

UNEMPLOYMENT AND UNDEREMPLOYMENT¹



* Full-time workers on reduced hours for economic reasons and part-time workers who would like, and are available, to work more hours
Source: ABS

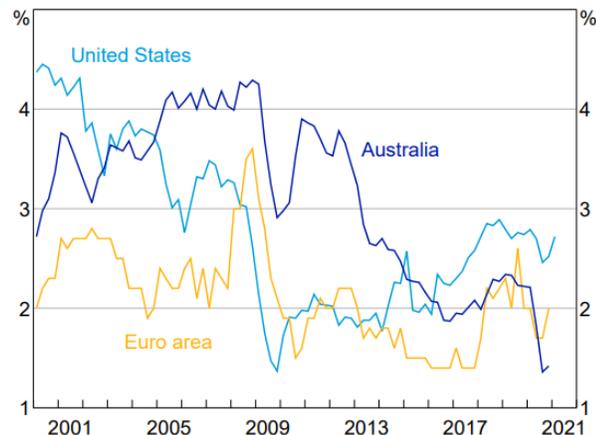
JOB VACANCIES AND ADVERTISEMENTS¹ (% of labour force)



* This survey was suspended between May 2008 and November 2009
Sources: ABS; ANZ; National Skills Commission (NSC); RBA

WAGES GROWTH¹

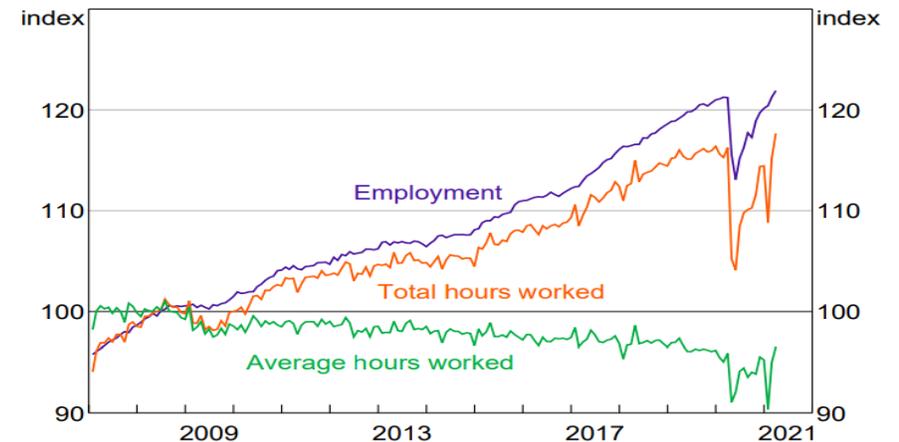
Year ended



* Wages Price Index for Australia; Employment Cost Index for the United States; indicator of negotiated wages for the euro area
Sources: RBA; Refinitiv

EMPLOYMENT AND HOURS WORKED^{1,2}

2008 average=100

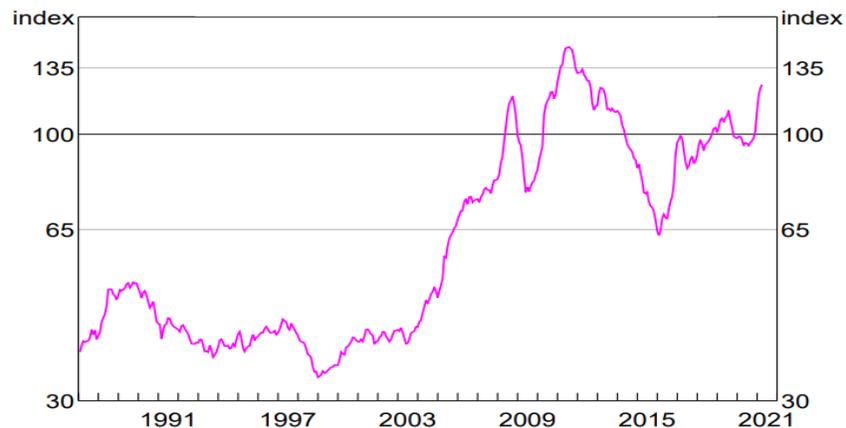


* Seasonally adjusted
Sources: ABS; RBA

COMMODITY PRICES

RBA INDEX OF COMMODITY PRICES¹

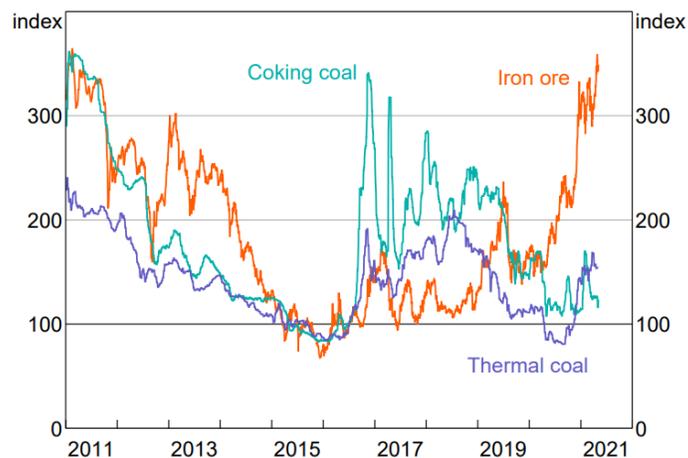
SDR, 2019/20 Average = 100, log scale



Source: RBA

BULK COMMODITY PRICES²

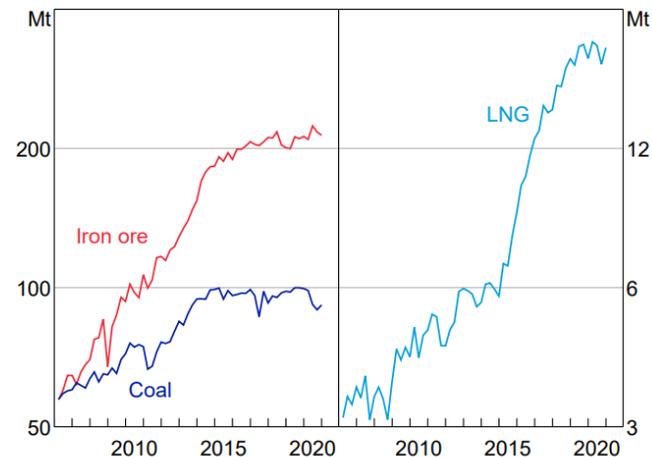
USD, 2015 average = 100



Sources: Bloomberg; IHS Markit; RBA

RESOURCE EXPORTS^{*,1}

Log scale, quarterly



* Seasonally adjusted by the RBA

Sources: ABS; Department of Industry, Science, Energy and Resources; RBA

TERMS OF TRADE^{*,1}

2018/19 average = 100, log scale

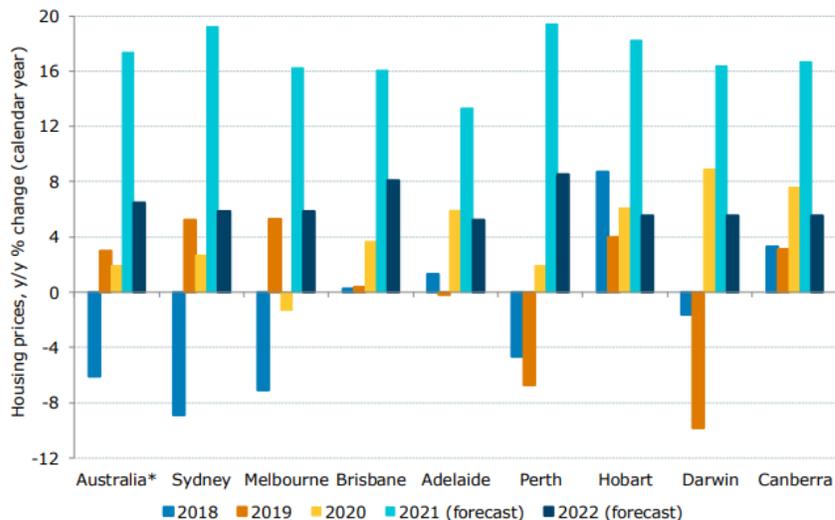


* Annual data are used prior to 1960

Sources: ABS; RBA

AUSTRALIAN HOUSING DYNAMICS: LOW RATES DRIVE RECENT GROWTH

HOUSING PRICE FORECASTS BY STATE¹



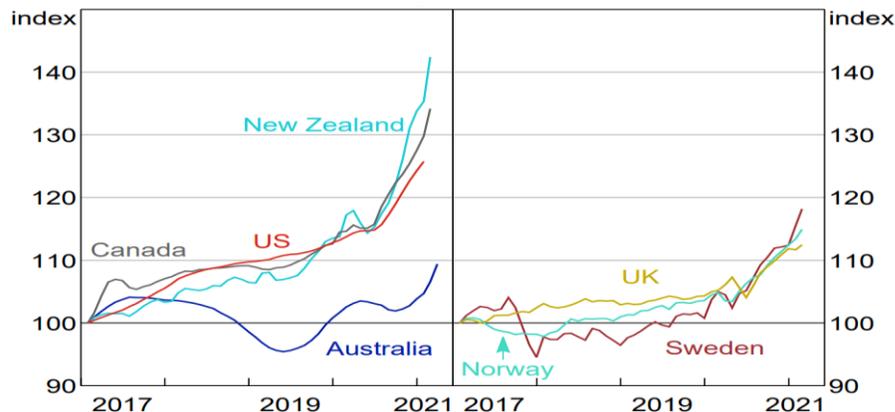
* Capital city weighted average

HOUSE PRICE GROWTH²

April 2021	6 Month Change			Year on Year Change			5 Year Cumulative Change		
	All dwellings	Houses	Units	All dwellings	Houses	Units	All dwellings	Houses	Units
Sydney	10.5	13.4	3.7	7.5	10.4	0.9	23.1	28.0	12.3
Melbourne	8.0	9.0	5.4	2.2	2.2	1.9	21.8	21.9	20.9
Brisbane	8.3	9.2	4.0	8.3	9.6	2.4	14.2	18.2	-2.6
Adelaide	7.7	8.6	2.2	10.3	11.1	4.8	18.5	19.8	10.7
Perth	8.2	8.4	6.6	6.7	6.9	4.8	-8.6	-7.1	-15.1
Hobart	11.0	11.4	9.5	13.8	14.3	11.6	56.4	58.2	49.9
Darwin	12.9	14.2	9.9	15.3	18.2	9.5	-9.9	-0.3	-25.0
Canberra	10.6	4.5	10.6	14.2	7.6	14.2	36.0	15.6	36.0

HOUSING PRICE INDICES³

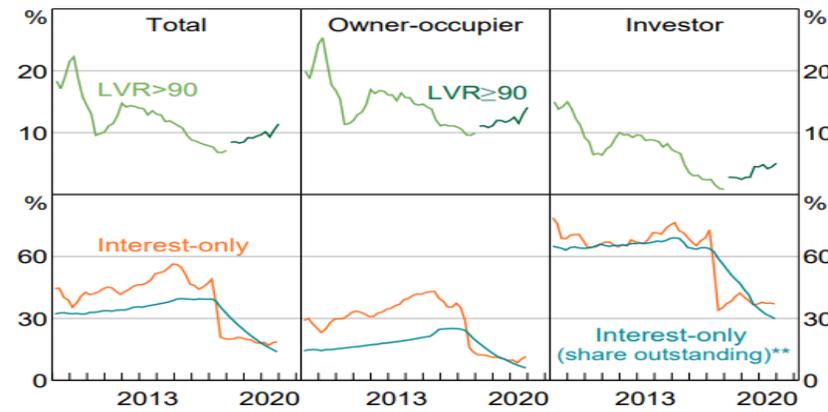
January 2017= 100



Sources: CoreLogic; CREA; Eiendom Norge; Nationwide; REINZ; S&P Global; Valueguard

ADIS' HOUSING LOAN CHARACTERISTICS^{*,3}

Share of new lending

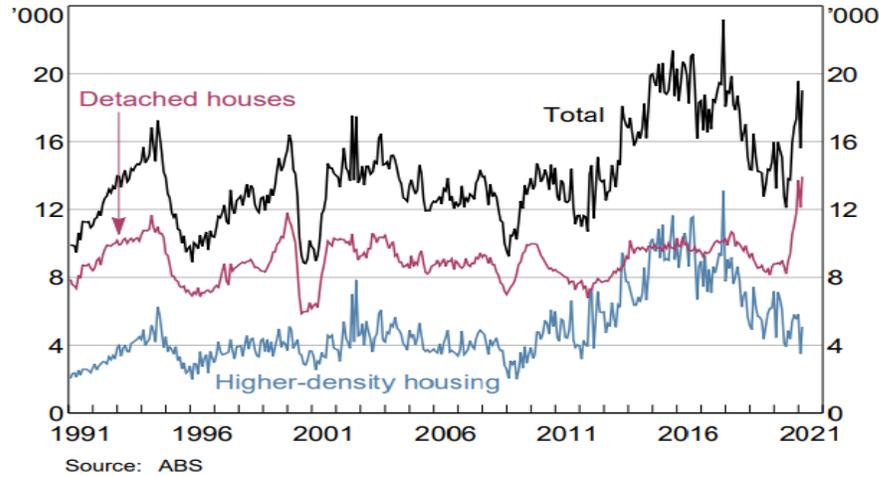


* LVR series break at March 2018 due to reporting changes; interest-only series are break-adjusted and seasonally adjusted
 ** Share of outstanding interest-only loans to housing credit
 Sources: APRA; RBA

AUSTRALIAN HOUSING DYNAMICS

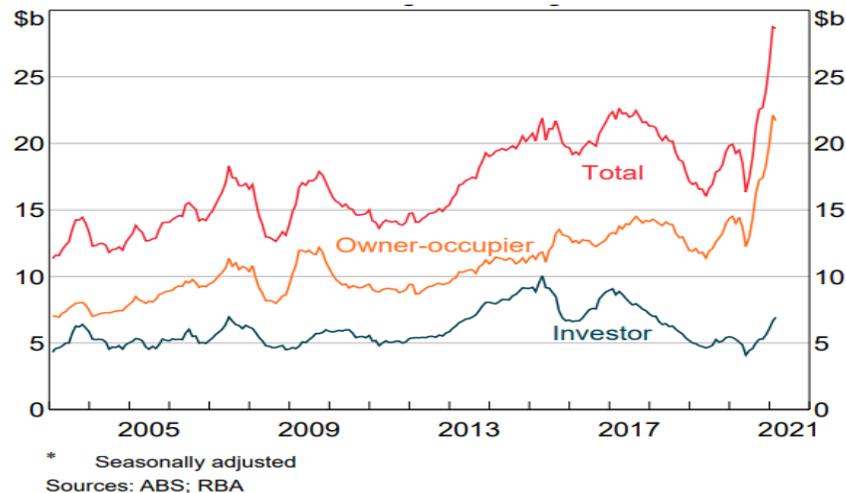
PRIVATE RESIDENTIAL BUILDING APPROVALS¹

Monthly



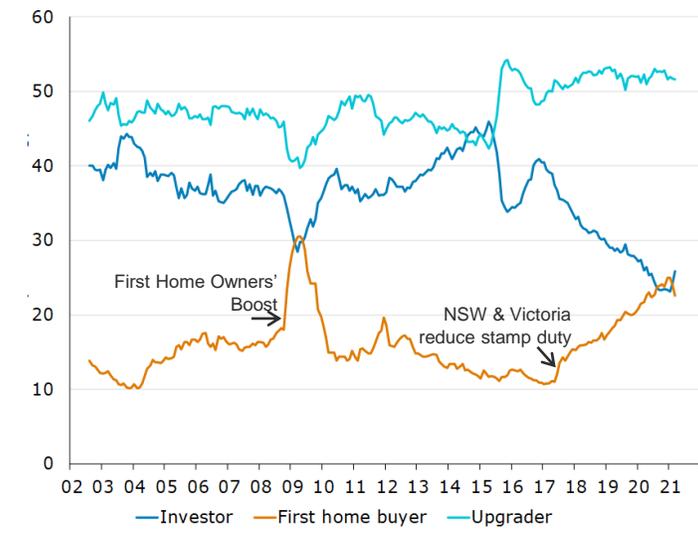
HOUSING LOAN COMMITMENTS¹

(excluding refinancing)



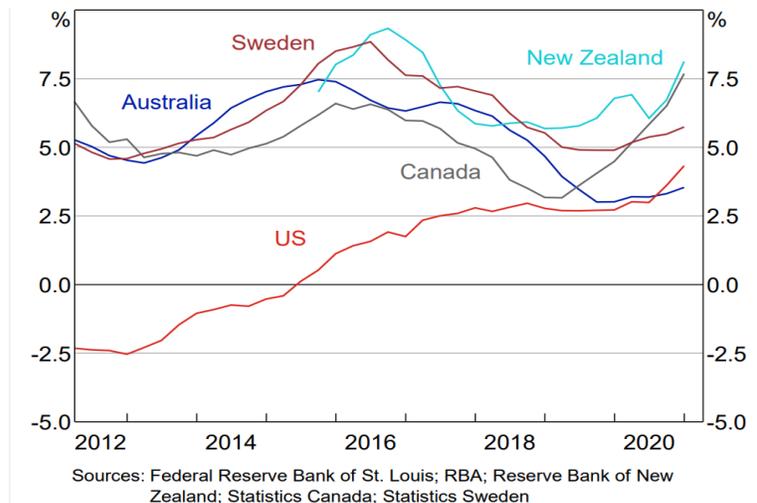
SHARE OF NEW HOUSING LENDING²

% Of new monthly housing



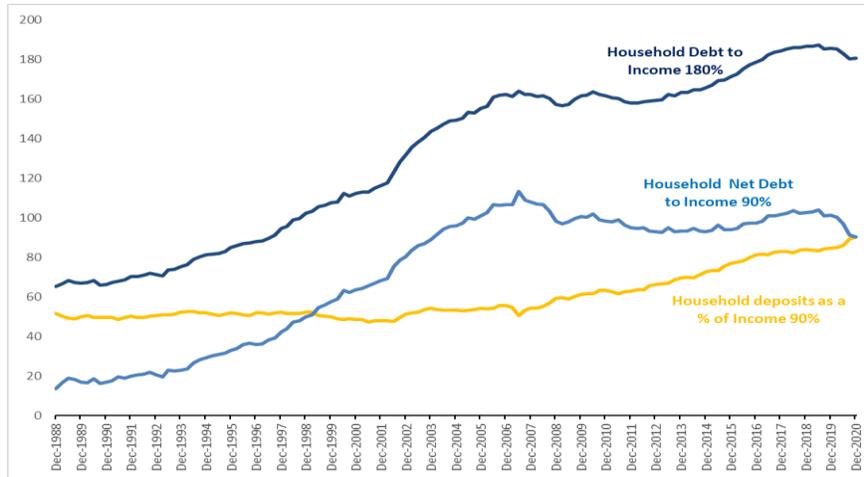
MORTGAGE CREDIT³

Year ended growth

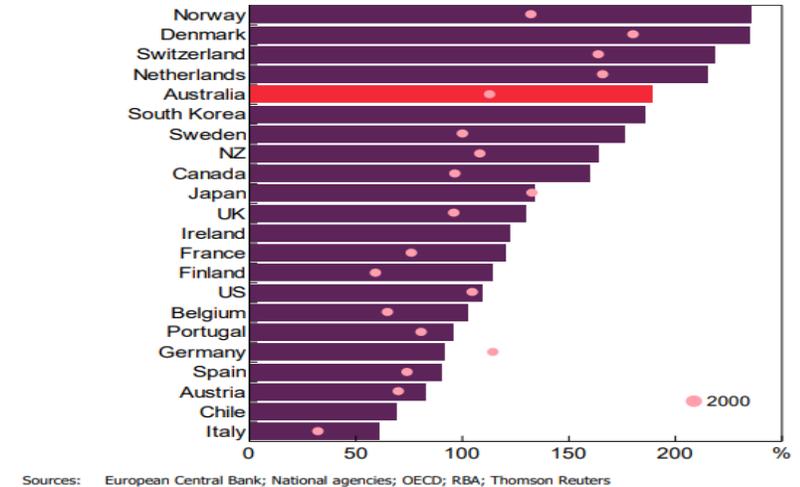


AUSTRALIAN HOUSING HOUSEHOLD DEBT AND INCOME

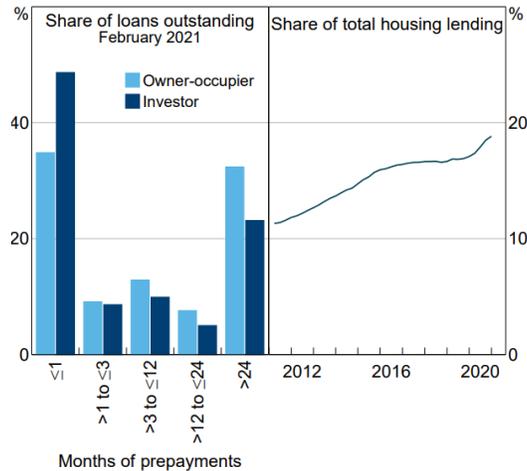
HOUSEHOLD DEBT AND DEPOSITS¹ % of annual household disposable income



HOUSEHOLD DEBT-TO-INCOME RATIOS² End 2018 or latest observation

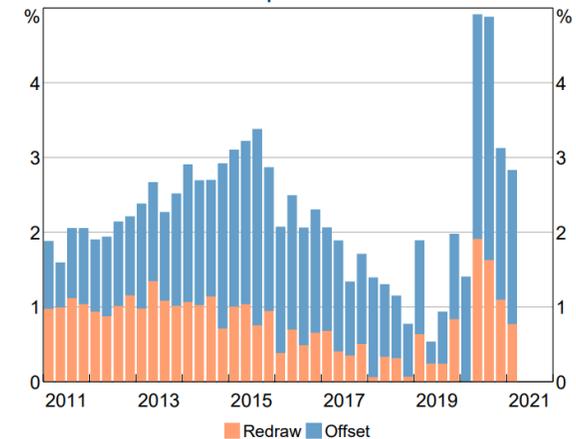


HOUSING LOAN PREPAYMENTS*,3



* Available redraw plus offset account balances
Sources: APRA; RBA

FLOWS INTO OFFSET & REDRAW ACCOUNTS⁴ % of disposable income



* Seasonally adjusted and break-adjusted
Sources: ABS; APRA; RBA

KEY CONTACTS

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